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REAL ESTATE

Old Greenwich  
Market Report **2019**  
First Quarter 2019

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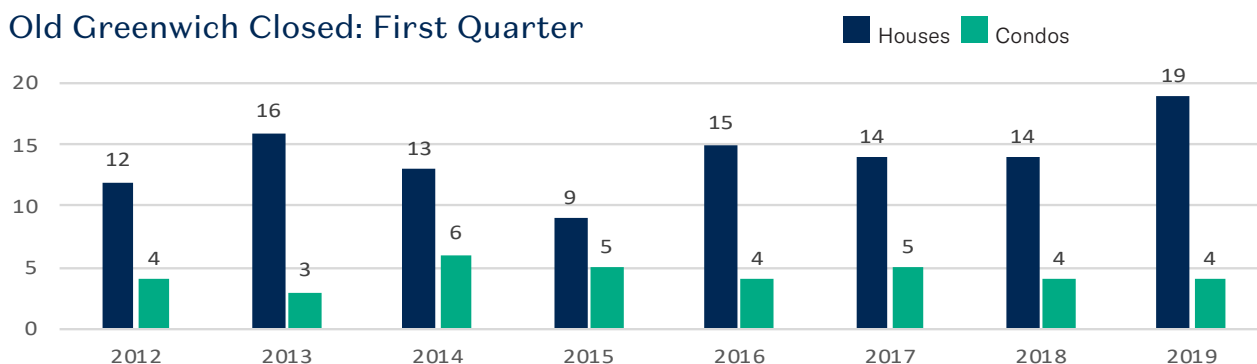
HALSTEAD CONNECTICUT, LLC

# Old Greenwich Overview

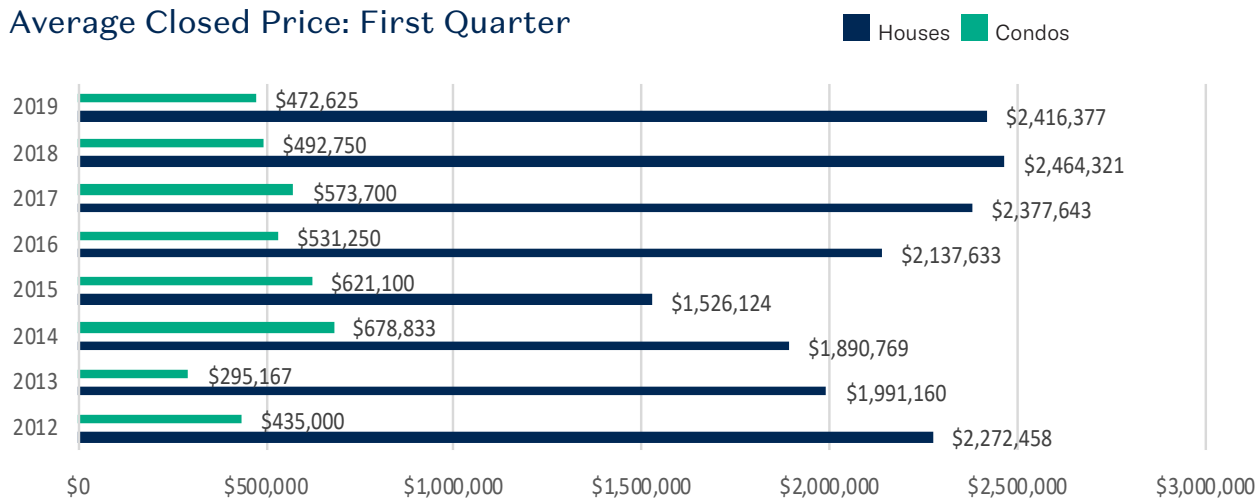


	2019	2018	% CHANGE
Houses: Closings in First Quarter	19	14	+35.7%
Houses: Average Closing Price First Quarter	\$2,416,377	\$2,464,321	-1.9%
Houses: Pending on March 31st	8	10	-20%
Houses: Inventory on March 31st	73	71	+2.8%
Condos: Closings First Quarter	4	4	0%
Condos: Average Closing Price First Quarter	\$472,625	\$492,750	-4.1%
Condos: Inventory on March 31st	10	9	+11.1%

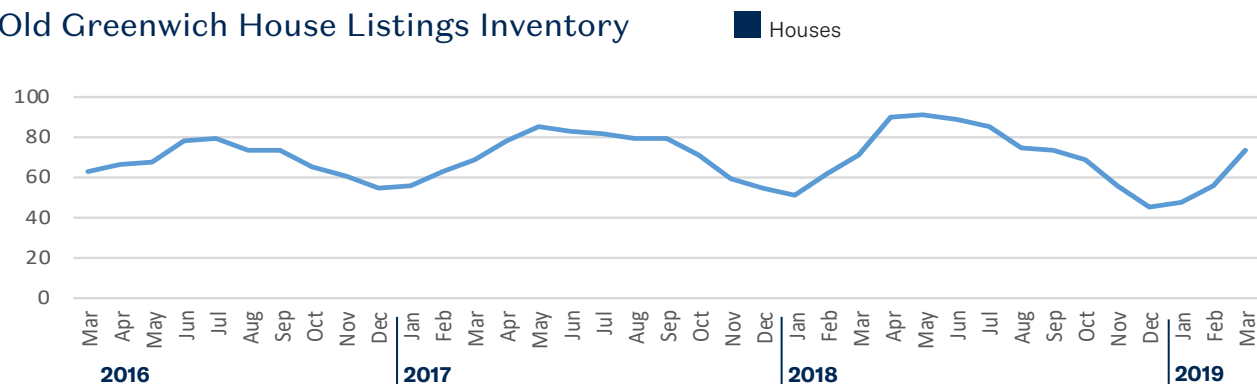
## Old Greenwich Closed: First Quarter



## Average Closed Price: First Quarter



## Old Greenwich House Listings Inventory





## Active House Listings as of March 31st

	2019	2018	%
Under \$1M	11	5	+120%
\$1M-\$1.5M	7	10	-30%
\$1.5M-\$2M	11	12	-8.3%
\$2M-\$2.5M	13	15	-13.3%
\$2.5M-\$3M	10	10	0%
\$3M-\$4M	14	9	+55.6%
\$4M-\$5M	4	4	0%
Over \$5M	3	6	-50%

## Number of Houses Closed: First Quarter

	2019	2018	%
Under \$1M	3	2	+50%
\$1M-\$1.5M	6	1	+500%
\$1.5M-\$2M	2	4	-50%
\$2M-\$2.5M	1	2	-50%
\$2.5M-\$3M	3	2	+50%
\$3M-\$4M	2	1	+100%
\$4M-\$5M	1	1	0%
Over \$5M	1	1	0%

## Average List-to-Sale-Price Ratio: Houses

Based on closing from October 2018-March 2019 (six months)

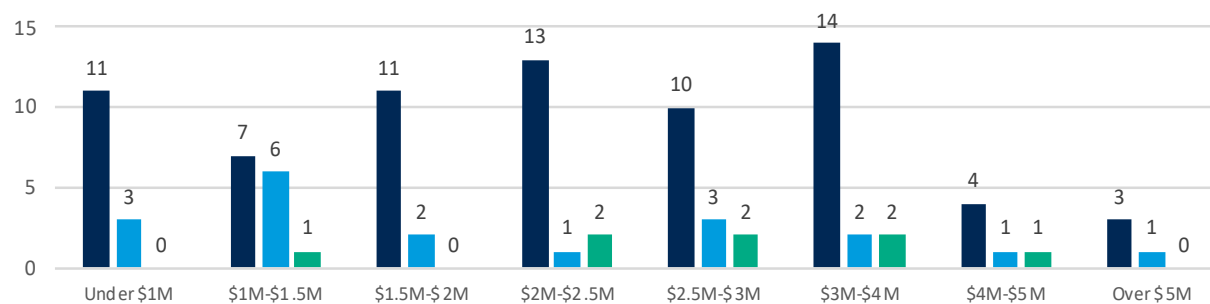
UNDER \$1M	\$1M-\$1.5M	\$1.5M-\$2M	\$2M-\$2.5M	\$2.5M-\$3M	\$3M-\$4M	\$4M-\$5M	OVER \$5M
92.0%	98.1%	97.5%	93.7%	92.5%	92.6%	91.4%	88.1%

Average for all price points: 94.5%

## Houses: Active/Closed/Pending

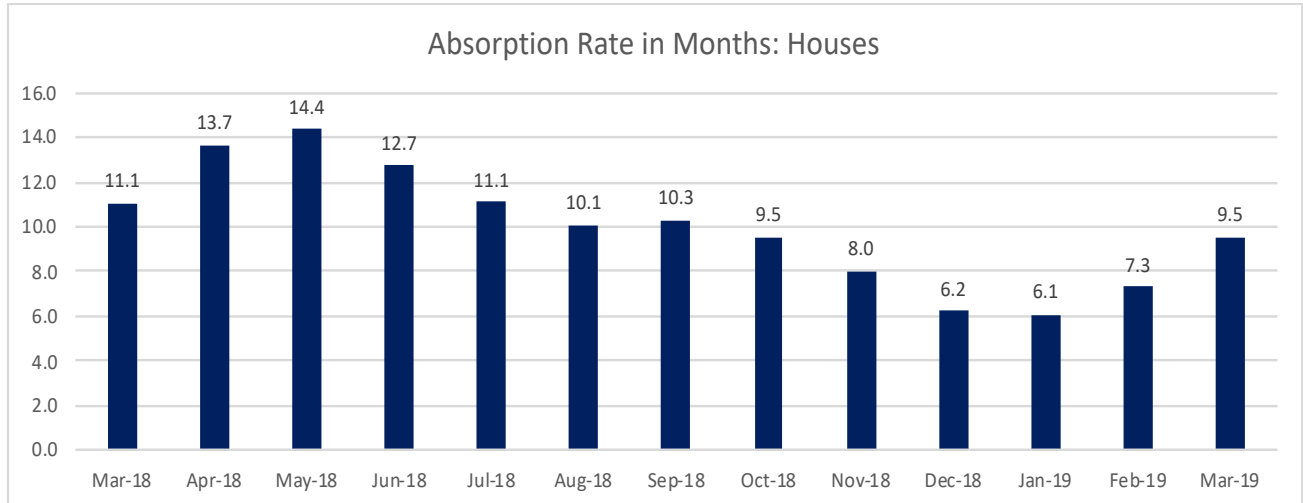
Active/Pending as of March 31st; Closed: First Quarter

Active Closed Pending



# Old Greenwich Absorption Rate: Houses

Absorption Rate: How many months it would take to sell all active listings in a given market or price range. We calculate it by taking the average number of closings over the prior 12 months and multiplying that by the number of active listings.



	MARCH 2019		SEPTEMBER 2018		MARCH 2018	
	LISTINGS	ABSORPTION RATE	LISTINGS	ABSORPTION RATE	LISTINGS	ABSORPTION RATE
Under \$1M	11	9.4	8	8.0	5	12.0
\$1M-\$1.5M	7	4.0	15	10.6	10	6.7
\$1.5M-\$2M	11	7.8	10	5.7	12	7.6
\$2M-\$2.5M	13	11.1	12	13.1	15	20.0
\$2.5M-\$3M	10	15.0	7	14.0	10	15.0
\$3M-\$4M	14	16.8	11	13.2	9	21.6
\$4M-\$5M	4	16.0	4	9.6	4	6.9
Over \$5M	3	7.2	6	24.0	6	12.0

Old Greenwich had a **9.5**-month supply of houses for sale in March, 14% lower than the same time last year, when the absorption rate was 11.1 months.

The tightest price range was between \$1 million and \$1.5 million, which had a **4**-month supply of houses.



6 Lockwood Drive, Old Greenwich \$3,895,000 WEB# 170168177

# Lower Fairfield County

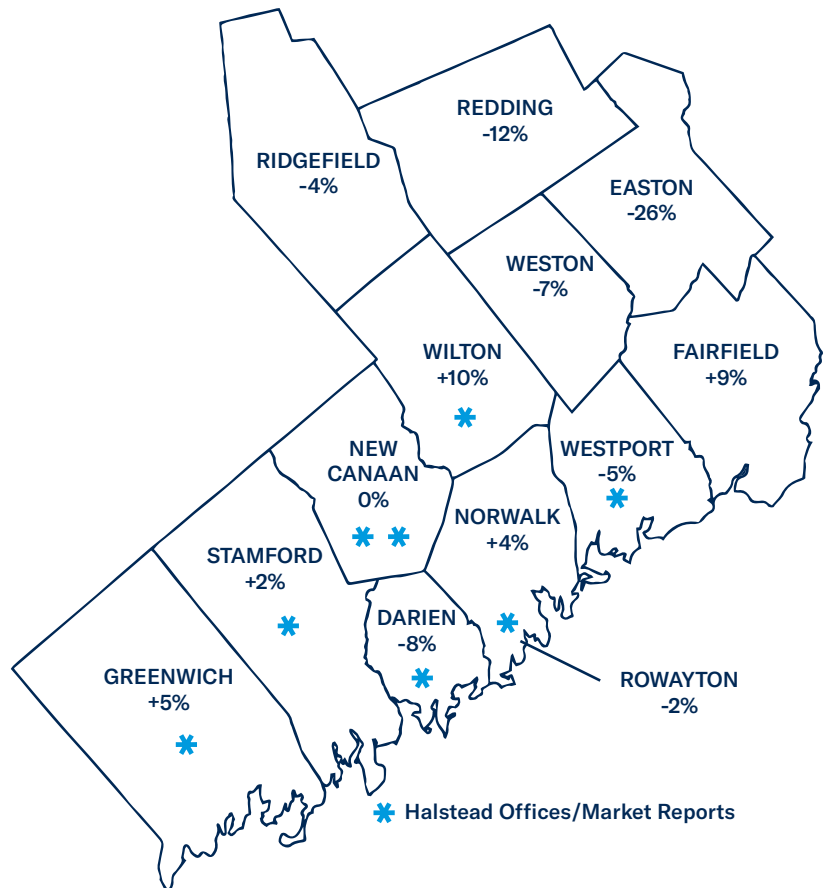
## Town Comparison: First Quarter (Single Family Homes)

Town	# of Sold Houses		% change	Median Selling Price		% change
	2019	2018		2019	2018	
Darien	42	40	+5%	\$1,335,018	\$1,444,751	-7.6%
Easton	21	23	-8.7%	\$604,967	\$550,683	+9.9%
Fairfield	142	131	+8.4%	\$724,548	\$766,770	-5.5%
All of Greenwich	74	102	-27.5%	\$2,302,406	\$2,663,322	-13.6%
New Canaan	42	35	+20%	\$1,338,649	\$1,893,010	-29.3%
Norwalk	101	106	-4.7%	\$578,940	\$566,295	+2.2%
Redding	17	21	-19%	\$454,676	\$534,890	-15%
Ridgefield	48	48	0%	\$706,566	\$672,892	+5%
Rowayton*	11	11	0%	\$1,173,182	\$1,039,825	+12.8%
Stamford	120	153	-21.6%	\$565,948	\$651,123	-13.1%
Weston	27	23	+17.4%	\$640,685	\$728,930	-12.1%
Westport	46	84	-45.2%	\$1,291,595	\$1,535,635	-15.9%
Wilton	40	34	+17.6%	\$768,875	\$834,908	-7.9%

\*Rowayton solds data also included in Norwalk.

### Single Family House Inventory Supply March 2019 vs. March 2018

At the end of March the supply of active single family houses in Lower Fairfield County, collectively, was almost identical to the supply at the same time last year, with just a .1% change. The map to the right shows the year-over-year change in number of active houses for each town at the end of March, 2019 as it compares to March, 2018.



All data sourced from Connecticut Smart MLS and Greenwich MLS.

Actives from the Connecticut Smart MLS include Active and Show status. Actives from the Greenwich MLS include Active and Contingent Contract status.

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