The average Brooklyn apartment price rose 5% over the past year to $824,010.

At $655,884, the median apartment price was 3% higher in Brooklyn than 2019’s first quarter.

Townhouse prices averaged $1,206,298 in Brooklyn, an 8% improvement over a year ago.
Prices for Brooklyn apartments averaged 5% more than in 2019’s first quarter.

Gains were seen in both co-op and condo prices.

* Includes new development and resale apartments.
1Q20 data is preliminary and subject to revision in future reports. Data from the prior four quarters has been revised to include Sales recorded after our initial reports were released.
The average townhouse price rose 8% from last year, reaching $1,206,298.

At $979,000, the median townhouse price was 10% higher than a year ago.
Brooklyn Market Areas

Brownstone
Boerum Hill
Brooklyn Heights
Carroll Gardens
Clinton Hill
Cobble Hill
Columbia Street Waterfront District
Ditmas Park
Downtown Brooklyn
Dumbo
Fort Greene
Gowanus
Greenwood Heights
Park Slope
Prospect Heights
Prospect Park South
Prospect-Lefferts Gardens
Red Hook
South Slope
Vinegar Hill
Windsor Terrace

North
East Williamsburg
Greenpoint
Williamsburg North Side
Williamsburg South Side

South
Bath Beach
Bay Ridge
Bensonhurst
Bergen Beach
Borough Park
Brighton Beach
Canarsie
Coney Island
Dyker Heights
East Flatbush
Flatbush
Flatlands
Gerritsen Beach
Gravesend
Kensington
Manhattan Beach
Marine Park
Midwood
Mill Basin
Sea Gate
Sheepshead Bay
Sunset Park

Central
Bedford-Stuyvesant
Brownsville
Bushwick
Crown Heights
East New York
Stuyvesant Heights
Brownstone Brooklyn apartment prices averaged $1,158,251 in the first quarter, a 6% improvement from a year ago.

The median price rose 8% to $972,500.
Townhouse prices averaged $935 per square foot, 5% more than a year ago.
Both the average and median price **fell** compared to a year ago.
The average townhouse price edged **2%** higher over the past year.
Prices averaged $687,913, virtually \textbf{unchanged} from 2019’s first quarter.
Central Brooklyn 1-3 Family Houses

First Quarter 2020

The average townhouse price of $1,007,805 represented a 9% gain over the past year.
South Brooklyn Cooperatives & Condominiums

South Brooklyn apartments prices averaged 3% more than a year ago.

Cooperatives & Condominiums
Average & Median Sales Price

<table>
<thead>
<tr>
<th></th>
<th>1st Q 19</th>
<th>2nd Q 19</th>
<th>3rd Q 19</th>
<th>4th Q 19</th>
<th>1st Q 20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average</td>
<td>$433,224</td>
<td>$473,510</td>
<td>$473,379</td>
<td>$464,031</td>
<td>$444,831</td>
</tr>
<tr>
<td>Median</td>
<td>$379,000</td>
<td>$435,000</td>
<td>$440,000</td>
<td>$405,000</td>
<td>$396,000</td>
</tr>
</tbody>
</table>

Cooperative
Average Price Per Room

1st Q 19: $96,603
1st Q 20: $95,602

Condominium
Average Price Per Square Foot

1st Q 19: $619
1st Q 20: $611
South Brooklyn 1-3 Family Houses

Townhouse prices averaged $512 per square foot, 4% higher than the first quarter of 2019.
# OFFICES

## MANHATTAN
- **PARK AVENUE**
  - 499 Park Avenue
  - New York, NY 10022
  - 212.734.0010

## EAST SIDE
- 770 Lexington Avenue
- New York, NY 10065
- 212.317.7800

## WEST SIDE
- 408 Columbus Avenue
- New York, NY 10024
- 212.769.3000

## VILLAGE
- 831 Broadway
- New York, NY 10003
- 212.381.6500

## SOHO
- 451 West Broadway
- New York, NY 10012
- 212.381.4200

## HARLEM
- 2169 Frederick Douglass Boulevard
- New York, NY 10026
- 212.381.2570

## WASHINGTON HEIGHTS
- 819 West 187th Street
- New York, NY 10033
- 212.381.2452

## BRONX
- **RIVERDALE JOHNSON**
  - 3531 Johnson Avenue
  - Riverdale, NY 10463
  - 718.978.1700

## BROOKLYN
- **BROOKLYN HEIGHTS**
  - 122 Montague Street
  - Brooklyn, NY 11201
  - 718.813.2000

- **PARK SLOPE**
  - 160 7th Avenue
  - Brooklyn, NY 11215
  - 718.878.1980

- **COBBLE HILL**
  - 162 Court Street
  - Brooklyn, NY 11201
  - 718.813.2020

- **BEDFORD STUYVESANT**
  - 191 Bedford Avenue
  - Brooklyn, NY 11216
  - 718.878.1750

- **SOUTH SLOPE**
  - 1314 8th Avenue
  - Brooklyn, NY 11215
  - 718.878.1888

- **FORT GREENE**
  - 725 Fulton Street
  - Brooklyn, NY 11217
  - 718.813.2800

## QUEENS
- **LONG ISLAND CITY**
  - 47-12 Vernon Boulevard
  - Queens, NY 11101
  - 718.878.1880

- **FOREST HILLS**
  - 108-23 Ascan Avenue
  - Forest Hills, NY 11375
  - 718-520-0303

## HUDSON VALLEY
- **HUDSON**
  - 526 Warren Street
  - Hudson, NY 12534
  - 518.828.0181

## CONNECTICUT
- **DARIEN**
  - 671 Boston Post Road
  - Darien, CT 06820
  - 203.655.1418

- **NEW CANAAN - ELM STREET**
  - 183 Elm Street
  - New Canaan, CT 06840
  - 203.966.7800

- **NEW CANAAN - SOUTH AVENUE**
  - 6 South Avenue
  - New Canaan, CT 06840
  - 203.966.7772

## HAMPTONS
- **EAST HAMPTON**
  - 2 Newtown Lane
  - East Hampton, NY 11937
  - 631.324.6100

## NEW JERSEY
- **HOBOKEN**
  - 200 Washington Street
  - Hoboken, NJ 07030
  - 201.478.6700

- **MONTCLAIR**
  - 635 Valley Road
  - Montclair, NJ 07042
  - 973.744.6033

## CORPORATE COMMERCIAL SALES
- 770 Lexington Avenue
- New York, NY 10065
- 212.381.3208

## DEVELOPMENT MARKETING
- 445 Park Avenue
- New York, NY 10022
- 212.521.5703

## GLOBAL SERVICES
- 770 Lexington Avenue
- New York, NY 10065
- 212.381.6521

## MANAGEMENT COMPANY
- 770 Lexington Avenue, 7th floor
- New York, NY, 10065
- 212.508.7272

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