

CONNECTICUT ECONOMIC UPDATE

Source: CT Dept of Labor

Second Quarter 2014

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JUN-13

JUN-14

Bridgeport-Stamford LMA* Employment

INDUSTRY

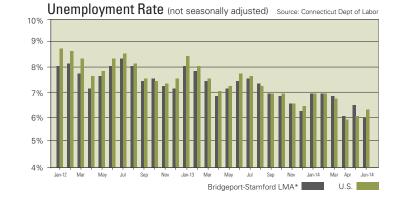
Employments Rises 2.1% in Fairfield County Area

- There were 8,800 jobs added in the Bridgeport-Stamford Labor Market Area in the twelve months ending June, a 2.1% increase.
- Gains were led by professional and business services (+3.600), leisure and hospitality (+2,700) and trade, transportation and utilities (+1,600).
- The only sectors to lose jobs over the past year were financial activities (-1,000) and the federal government (-100).

Total	427,000	418,200	8,800	2.1%
Financial Activities	41,300	42,300	-1,000	-2.4%
Federal Government	2,500	2,600	-100	-3.8%
Construction	12,300	12,300	0	0.0%
Information	12,100	12,000	100	0.8%
State & Local Government	44,100	43,900	200	0.5%
Manufacturing	34,500	34,100	400	1.2%
Other Services	17,800	17,200	600	3.5%
Education and Health Services	70,900	70,200	700	1.0%
Trade, Transportation, and Utilities	74,400	72,800	1,600	2.2%
Leisure and Hospitality	45,400	42,700	2,700	6.3%
Professional and Business Services	71,700	68,100	3,600	5.3%

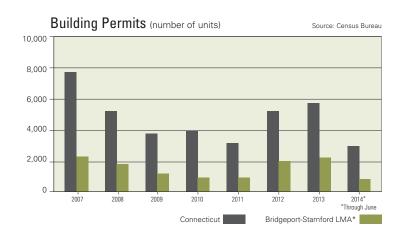
Local Unemployment Falls to Lowest Level Since December 2008

- The unemployment rate in the Bridgeport-Stamford LMA was 6.0% in June, down from 6.5% the previous month.
- This was the lowest rate since December of 2008, and is down 1.5% from a year ago.
- Unemployment across the U.S. was at 6.3% in June.



Permit Activity Rises Statewide

- Through the first six months of 2014, permits were filed for 3,049 new residential units in Connecticut.
- This was 6% higher than during the first half of 2013.
- In the Fairfield County area, permits are running 27% below last year level, with 916 units planned through June.



^{*} Includes the following towns: Ansonia, Bridgeport, Darien, Derby, Easton, Fairfield, Greenwich, Milford, Monroe, New Canaan, Newtown, Norwalk, Oxford, Redding, Ridgefield, Seymour, Shelton, Southbury, Stamford, Stratford, Trumbull, Weston, Westport, Wilton, Woodbridge.

