

CONNECTICUT ECONOMIC UPDATE

Third Quarter 2014

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Employment Rises 1.8% in Fairfield County Area

- There were 7,400 more jobs in the Bridgeport-Stamford Labor Market Area in September than a year ago, a 1.8% increase.
- Professional and business services (+3,100) and trade, transportation and utilities (+2,000) posted the biggest employment gains.
- The only sectors to lose jobs were leisure and hospitality (-400) and financial activities (-400).

Local Unemployment Rate Falls to 5.6%

- The unemployment fell from 6.4% in August to 5.6% in September in the Bridgeport-Stamford LMA.
- November 2008 was the last time this rate was so low.
- The national rate was slightly higher, at 5.7%.

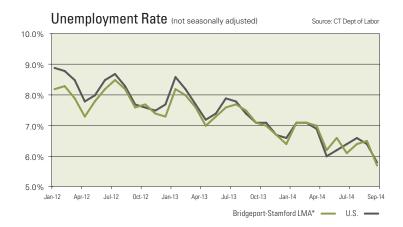
Building Permits Behind Last Year's Pace

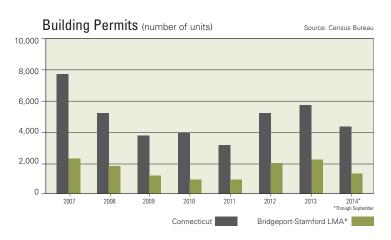
- Through September, permits have been filed for 1,383 new residential units in the Fairfield County area.
- This is 20% lower than the same period in 2013.
- Statewide, permits are running 7% than a year ago.

Bridgeport-Stamford LMA* Employment

Source: CT Dept of Labor

INDUSTRY	SEP-14	SEP-13	NET CHANGE	PERCENT CHANGE
Professional and Business Services	71,000	67,900	3,100	4.6%
Trade, Transportation, and Utilities	73,700	71,700	2,000	2.8%
State & Local Government	44,400	43,000	1,400	3.3%
Manufacturing	34,500	33,400	1,100	3.3%
Other Services	17,300	16,900	400	2.4%
Education and Health Services	70,200	70,100	100	0.1%
Information	12,100	12,000	100	0.8%
Construction	12,500	12,500	0	0.0%
Federal Government	2,500	2,500	0	0.0%
Leisure and Hospitality	40,300	40,700	-400	-1.0%
Financial Activities	41,400	41,800	-400	-1.0%
Total	419,900	412,500	7,400	1.8%





^{*} Includes the following towns: Ansonia, Bridgeport, Darien, Derby, Easton, Fairfield, Greenwich, Milford, Monroe, New Canaan, Newtown, Norwalk, Oxford, Redding, Ridgefield, Seymour, Shelton, Southbury, Stamford, Stratford, Trumbull, Weston, Westport, Wilton, Woodbridge.