

CONNECTICUT ECONOMIC UPDATE

Fourth Quarter 2012

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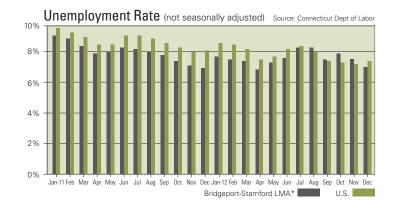
Local Job Growth Mild in 2012

- Employment in the Bridgeport-Stamford LMA rose by 1,900 in 2012, a 0.5% increase.
- Gains were led by education and health services (+2,600), construction (+1,000) and professional and business services (+600).
- Leisure and hospitality (-1,100), manufacturing (-700) and financial actives (-400) shed the most workers last year.

Bridgeport-Stamford LMA* Employment			Source: CT Dept of Labor	
INDUSTRY	DEC-12	DEC-11	NET CHANGE	PERCENT CHANGE
Education and Health Services	72,500	69,900	2,600	3.7%
Construction	11,700	10,700	1,000	9.3%
Professional and Business Services	65,000	64,400	600	0.9%
Other Services	16,700	16,500	200	1.2%
Information	10,900	10,900	0	0.0%
State & Local Government	43,800	43,800	0	0.0%
Federal Government	2,600	2,700	-100	-3.7%
Trade, Transportation, and Utilities	73,600	73,800	-200	-0.3%
Financial Activities	41,200	41,600	-400	-1.0%
Manufacturing	34,600	35,300	-700	-2.0%
Leisure and Hospitality	31,700	32,800	-1,100	-3.4%
Total	404,300	402,400	1,900	0.5%

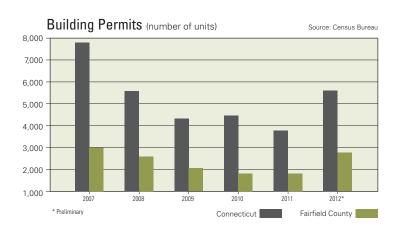
Bridgeport-Stamford Unemployment Rate at 7.2%

- The unemployment rate fell to 7.2% in December for the Bridgeport-Stamford LMA, down from 7.7% the prior month.
- This marked the first time since July that the local unemployment rate was lower than the nation's.



Permits Rise in Fairfield County

- Preliminary data show that permits were issued for 2,006 new residential units in Fairfield County last year, more than double 2011's figure and the highest total since 2007.
- Permits for all of Connecticut rose 65% in 2012.



^{*} Includes the following towns: Ansonia, Bridgeport, Darien, Derby, Easton, Fairfield, Greenwich, Milford, Monroe, New Canaan, Newtown, Norwalk, Oxford, Redding, Ridgefield, Seymour, Shelton, Southbury, Stamford, Stratford, Trumbull, Weston, Westport, Wilton, Woodbridge.