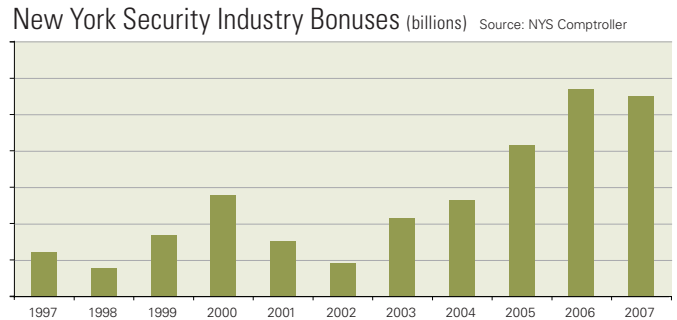


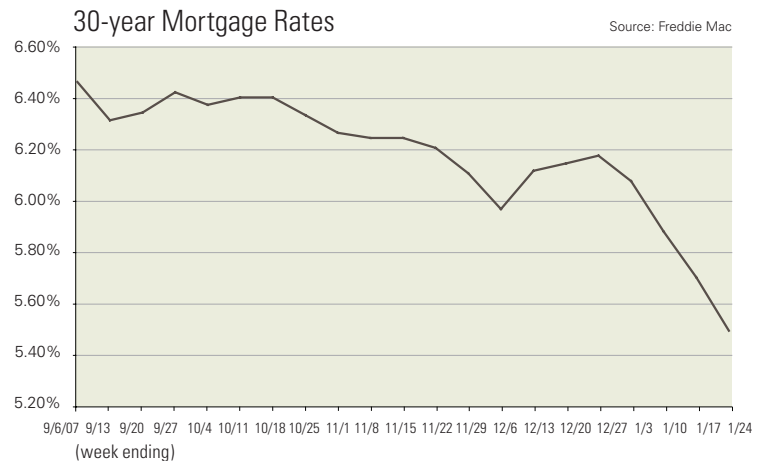
### Wall Street Bonuses Fall 2% in 2007

- According to the NYS Comptroller, Wall Street firms will pay out \$33.2 billion in bonuses for 2007. This is 2% less than 2006's record level, but still is the second highest on record.
- This works out to an average of \$180,420 per employee.



### Mortgage Rates Continue to Decline

- For the week ending 1/24/08, 30-year conforming mortgage rates averaged 5.48%.
- This rate is down over one-half a percent in the past month.



### New York City Adds Over 53,000 Jobs in 2007

- Employment in the City grew by 1.4% during 2007, as 53,400 jobs were added. By comparison, the nation's employment grew by only 1.0% last year.
- The biggest jobs gains in New York City were in health services (8,200), government (7,600) and securities (6,300).

**Nonfarm Payroll Employment (in thousands)** Source: Bureau of Labor Statistics

	Dec 07	Dec 06	Change	% Change
United States	138,495.0	137,167.0	1,328.0	1.0%
New York City	3,798.1	3,744.7	53.4	1.4%

### Building Permits Rise Sharply

- During 2007, permits were issued for 9,520 new units in Manhattan, 9% more than a year ago. This is the highest number of permits issued since 1985.
- In Brooklyn, the number of permits rose 19% over the past year to 10,930. This is the largest number since data was broken out by borough in 1985.

