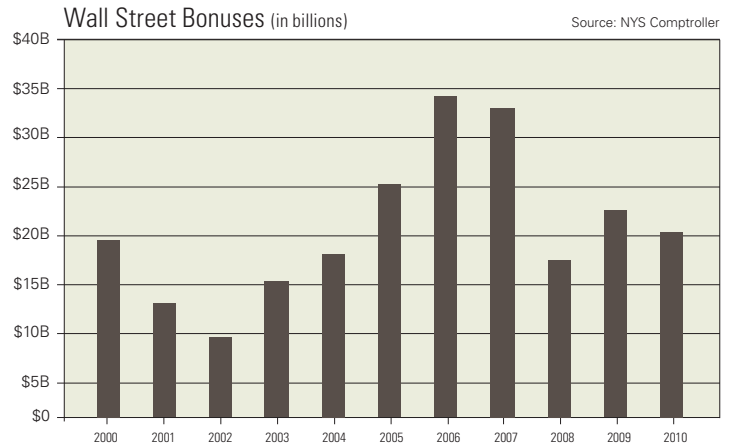


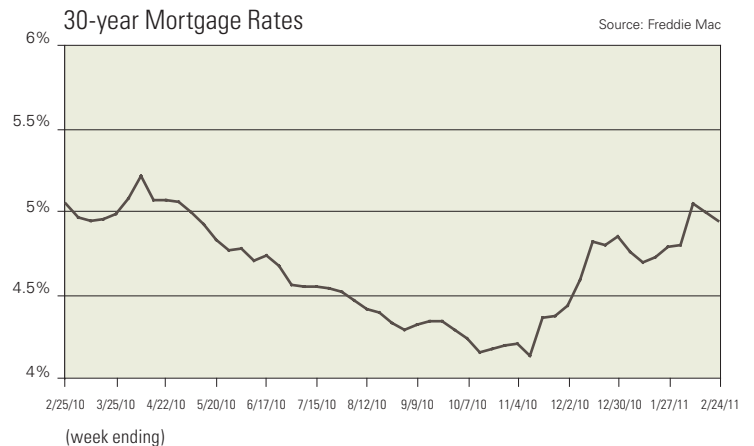
### Wall Street Bonus Money Falls 8% in 2010

- Cash bonuses paid by securities firms totaled \$20.8 billion in 2010, 8% lower than the prior year.
- The decline in cash bonuses was expected, as more firms are deferring compensation and paying higher salaries.
- Wall Street firms posted a profit of \$27.6 billion in 2010, the second highest total ever.



### Mortgage Rates Fall Slightly

- After reaching 5.05% in the week ending February 10th, rates for 30-year conforming mortgages have fallen the past two weeks.
- Rates averaged 4.95% for the week ending February 24th, slightly lower than a year ago.
- Mortgage rates had been climbing over the past few months, reflective of improving economic conditions.



### NYC Private Sector Employment Grows in 2010

- Private-sector employment averaged 3.13 million in New York City during 2010, up slightly from a year ago.
- The city lost 107,800 private sector jobs in 2009.
- Gains in 2010 were led by education and health services, and the leisure and hospitality sector. Government employment fell by over 17,000 in NYC during 2010.

**New York City Private Sector Employment (thousands)** Source: NYS Dept of Labor

YEAR	NUMBER OF EMPLOYEES	PERCENT CHANGE
2010	3,128.7	0.2%
2009	3,121.7	-3.3%
2008	3,229.5	1.4%
2007	3,184.8	2.4%
2006	3,111.4	2.1%
2005	3,046.9	1.7%
2004	2,995.0	0.7%
2003	2,974.5	-1.3%
2002	3,015.0	-3.6%
2001	3,126.7	-0.7%
2000	3,148.8	

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