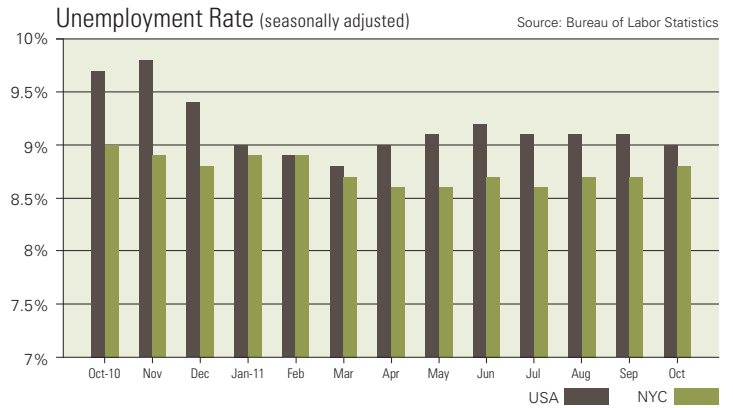


Unemployment Up Slightly in New York City

- New York City's unemployment rate rose to 8.8% in October, from 8.7% the prior month.
- After falling over 1% last year, the unemployment rate has barely moved in 2011.
- The national rate fell to 9.0%, although it remained above the NYC rate for the eighth consecutive month.



New York City Adds 43,000 Jobs Through October

- During the first 10 months of 2011, employment in NYC rose by 43,000 jobs.
- Gains were led by professional and business services (+18,500), trade, transportation and utilities (+12,300) and leisure and hospitality (+10,700).
- Despite concerns of Wall Street layoffs, employment in the financial activities sector has risen by 6,100 so far in 2011.
- The largest declines in jobs were in manufacturing (-3,400), information (-3,200) and construction (-2,100).

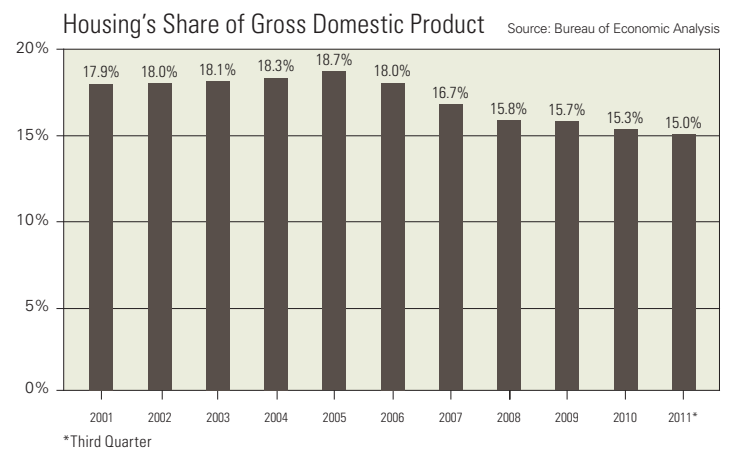
2011 New York City Job Growth (through October)

Source: NYC Comptroller

INDUSTRY	THOUSANDS OF JOBS
Professional and Business Services	18.5
Trade, Transportation, and Utilities	12.3
Leisure and Hospitality	10.7
Financial Activities	6.1
Education and Health Services	5.2
Local Government	3.0
State Government	-1.1
Other Services	-1.2
Federal Government	-1.9
Construction	-2.1
Information	-3.2
Manufacturing	-3.4

Housing Accounts for 15% of U.S. Economy

- Housing's share of gross domestic product, which measures the value of goods and services produced in the U.S., was 15% during the 3rd quarter of 2011.
- This figure has been declining since reaching 18.7% in 2005.
- Private residential investment and spending on housing services are added together to calculate housing's contribution to the total economy.



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