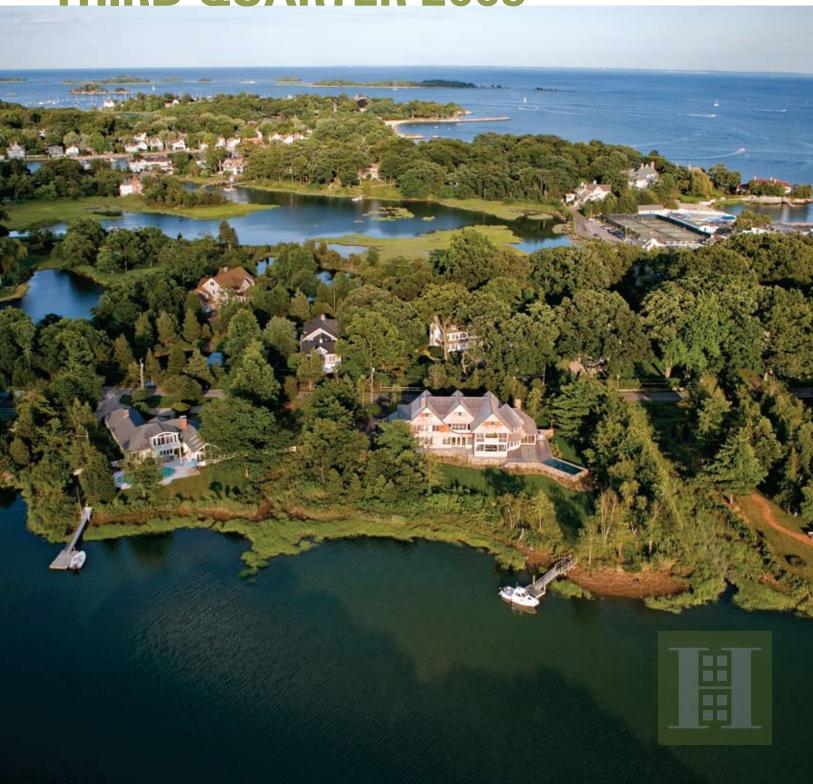


# CONNECTICUT SINGLE-FAMILY SALES REPORT

# **THIRD QUARTER 2009**

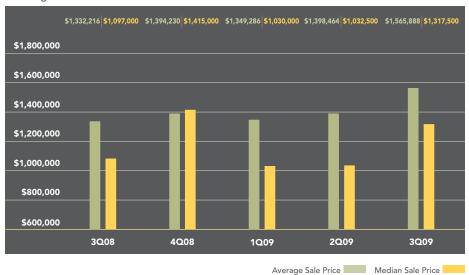




# Darien

Both the average and median price rose sharply over the past year in Darien, the only area in this report to see an increase in both statistics. The third quarter average price of \$1,565,888 was 18% higher than a year ago, while the median price rose 20% over this time to \$1,317,500. There were also 3% more sales than a year ago, which is surprising since homes spent 67% longer on the market than a year ago.

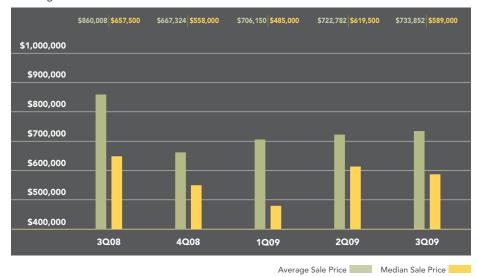
# Average and Median Sale Price



	Number of Sales	Days on Market
3009	62	152
2009	48	113
1009	21	112
4008	27	151
3008	60	91

# Fairfield

At an average of \$733,852, home prices in Fairfield were 15% lower than during the third quarter of 2008. The number of sales was also down 15% to 163 from 192 in the third quarter of 2008. Homes spent an average of 99 days on the market, 4% less time than a year ago.

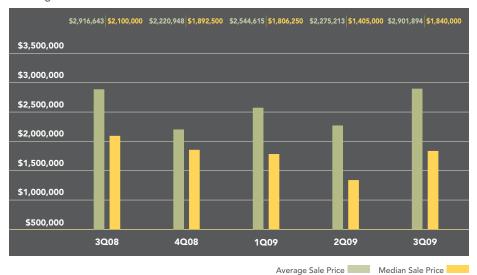


	Number of Sales	Days on Market
3009	163	99
2009	115	99
1009	65	99
4008	87	92
3Q08	192	103

# Greenwich

An increase in sales over \$20 million helped keep the decline in the average price for Greenwich homes to just 1% over the past year. The median price, which measures the middle of the market and is not as impacted by high-end activity, fell 12% from the third quarter of 2008, to \$1,840,000. Homes took 30% longer to sell than a year ago, at an average of 228 days.

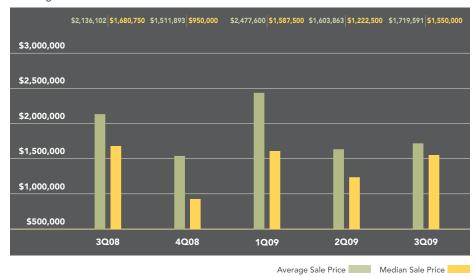
# Average and Median Sale Price



	Number of Sales	Days on Market
3009	119	228
2009	71	232
1009	26	214
4Q08	48	173
3Q08	120	176

# New Canaan

A 50% decline in closings over \$3 million helped bring the average price down 19% over the past year for homes in New Canaan. The median price showed less of an effect, declining just 8% during this time to \$1,550,000. The 64 closings in this market during the third quarter represent a 3% improvement from the third quarter of 2008.



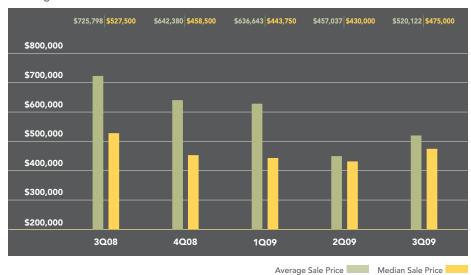
	Number of Sales	Days on Market
3Q09	64	179
2009	40	203
1009	10	243
4008	14	153
3Q08	62	192



# Norwalk

During the third quarter of 2008, sales over \$1 million accounted for 11% of the Norwalk market. In the third quarter of 2009, just 5% of Norwalk homes sold for over \$1 million, which helped bring the average price down 28% from a year ago. The median price fell 10% from 2008's third quarter, to \$475,000.

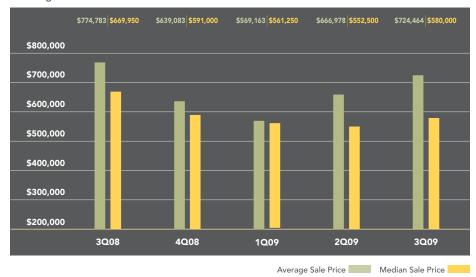
# Average and Median Sale Price



	Number of Sales	Days on Market
3009	126	103
2009	101	100
1009	68	120
4Q08	90	111
3008	136	107

# Stamford

Stamford home prices averaged \$724,464 during the third quarter, 6% less than a year ago. At \$580,000, the median price was 13% lower over this time. Homes stayed on the market 17% longer than during 2008's third quarter, at an average of 102 days.

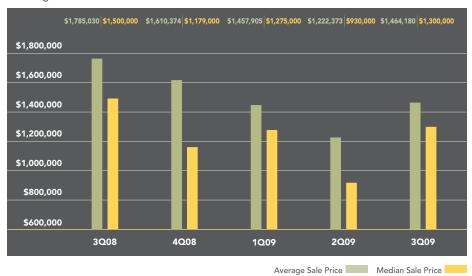


	Number of Sales	Days on Market
3009	157	102
2009	110	98
1009	60	116
4008	102	113
3008	156	87

# Westport

Homes selling in Westport during the third quarter fetched an average of \$1,464,180, down 18% from a year ago. The 83 closings during the quarter were 14% less than the third quarter of 2008. Homes sold in the third quarter were on the market for an average of 108 days, 16% longer than a year ago.

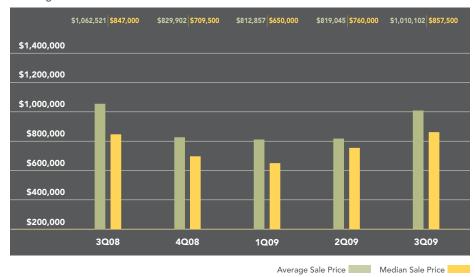
# Average and Median Sale Price



	Number of Sales	Days on Market
3009	83	108
2009	62	113
1009	28	143
4Q08	53	121
3Q08	97	93

# Wilton

Sales in Wilton during the third quarter were 18% below the same period in 2008, the largest decline in sales for any area in this report. The average price crossed the \$1 million mark for the first time since the third quarter of 2008, at \$1,010,102. The median sales price of \$857,500 was a 1% improvement from a year ago.



	Number of Sales	Days on Market
3Q09	47	112
2009	41	122
1009	14	107
4008	30	121
3Q08	57	112



### Greenwich

2 Sound View Drive Greenwich, CT 06830 203.869.8100

### Stamford

1099 High Ridge Road Stamford, CT 06905 203.329.8801

### Darien

671 Boston Post Road Darien, CT 06820 203.655.1418

### **New Canaan**

183 Elm Street New Canaan, CT 06840 203.966.7800

### Westport

616 Post Road East Westport, CT 06880 203.221.0666

### Wilton

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### Rowayton

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### Eastside

1356 Third Avenue New York, NY 10075 212.734.0010

### Westside

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### Village

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### SoHo

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### Midtown

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### Harlem

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### **Boerum Hill Office**

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### Cobble Hill

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### Metro New Jersey

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### Riverdale

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### **Hudson Valley**

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### **Development Marketing**

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### Investment Sales

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Prepared by Gregory Heym, Chief Economist, Halstead Property, LLC

Data is sourced from the Greater Fairfield County CMLS, Darien MLS, Greenwich MLS and New Canan MLS

Cover Property: Web#98426982

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