

# HOBOKEN/JERSEY CITY OUARTERLY MARKET REPORT



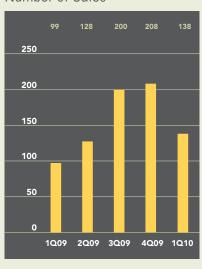


The average price of an apartment in Hoboken fell 7% over last year, from \$557,591 to \$521,289. Apartments spent 2% longer on the market than during 2009's first quarter, at an average of 91 days. The number of sales saw a rise of 39% compared to the first quarter of 2010, with 138 apartments changing hands.

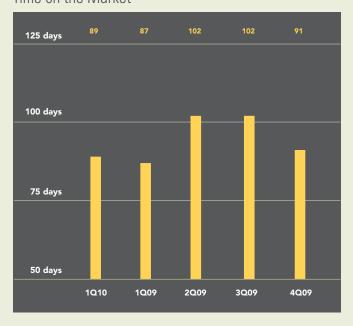
## Average and Median Sale Price



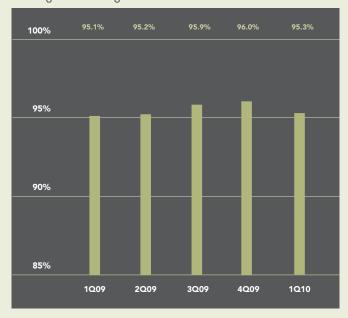
### Number of Sales



### Time on the Market

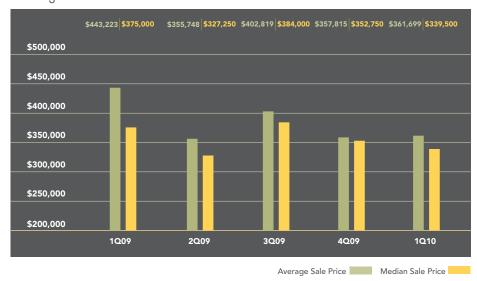


## Asking Vs. Selling Price

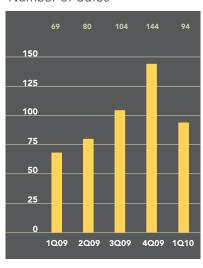


Apartments in Jersey City sold at an average sale price of \$361,699 during the first quarter of 2010, 18% less than a year ago. The number of sales increased 36% over the past year, and apartments spent an average of 106 days on the market-9% longer than a year ago.

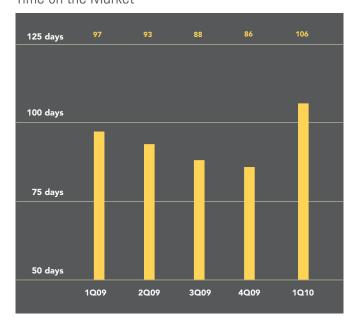
## Average and Median Sale Price



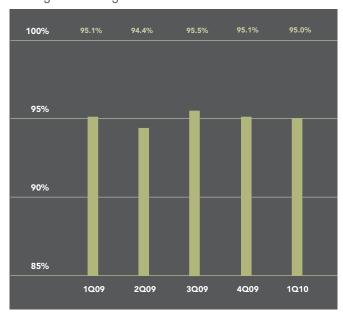
### Number of Sales



### Time on the Market



## Asking Vs. Selling Price





#### Eastside

1356 Third Avenue New York, NY 10075 212.734.0010

#### Westside

408 Columbus Avenue New York, NY 10024 212.769.3000

#### Village

831 Broadway New York, NY 10003 212 253 9300

#### SoHe

451 West Broadway New York, NY 10012

#### N /1 : al 4 a . . . . .

770 Lexington Avenue New York, NY 10065 212.317.7800

## Harlem

175 Lenox Avenue New York, NY 10026 212.381.2570

#### **Brooklyn Heights**

150 Montague Street Brooklyn, NY 11201 718.613.2000

#### **Boerum Hill Office**

495 Atlantic Avenue Brooklyn, NY 11217 718.613.2090

#### Cobble Hill

162 Court Street Brooklyn, NY 11201 718 613 2020

#### Greenwich

2 Sound View Drive Greenwich, CT 06830 203.869.8100

#### Stamford

1099 High Ridge Road Stamford, CT 06905 203.329.8801

#### Darie

671 Boston Post Road Darien, CT 06820 203.655.1418

#### New Canaan

183 Elm Street New Canaan, CT 06840 203.966.7800

#### Westport

379 Post Road East Westport, CT 06680 203.221.0666

#### Wiltor

21 River Road Wilton, CT 06897 203.762.8118

#### Rowayton

140 Rowayton Avenue Rowayton, CT 06853 203.853.1418

#### Metro New Jersey

79 Hudson Street Hoboken, NJ 07030 201.478.6700

#### Riverdale

3531 Johnson Avenue Riverdale, NY 10463 718.878.1700

### Hudson Valley

526 Warren Street Hudson, NY 12534 518.828.0181

#### **Development Marketing**

831 Broadway New York, NY 10003 212.253.9300

#### **Investment Sales**

770 Lexington Ave New York, NY 10065 212.381.3208

#### Global Services

770 Lexington Avenue New York, NY 10065 212.381.6521

Prepared by Alan Tsang, Economist, Halstead Property, LLC Data is sourced from the Hudson County MLS

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