

HOBOKEN/DOWNTOWN JERSEY CITY OUARTERLY MARKET REPORT

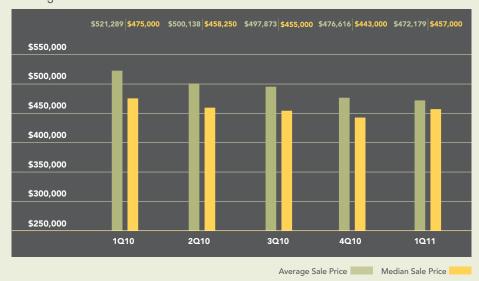
FIRST QUARTER 2011



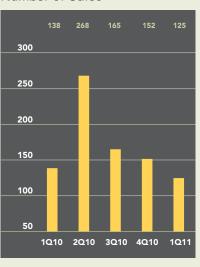


Apartments in Hoboken sold for an average price of \$472,179, 9% less than the first quarter of 2010. The number of sales fell 9% over the past year, and apartments spent an average of 78 days on the market. On average, sellers received 96.3% of their asking price during the first quarter, an increase from 95.3% during the same period last year.

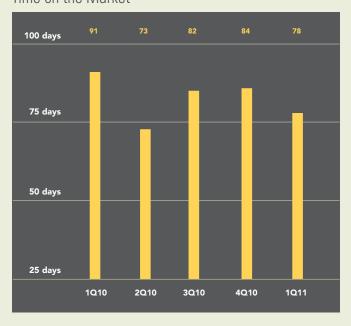
Average and Median Sale Price



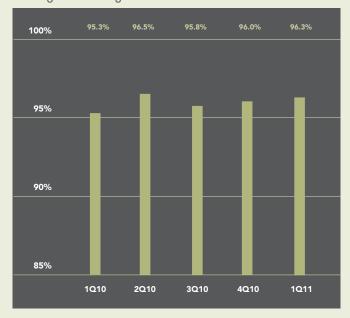
Number of Sales



Time on the Market

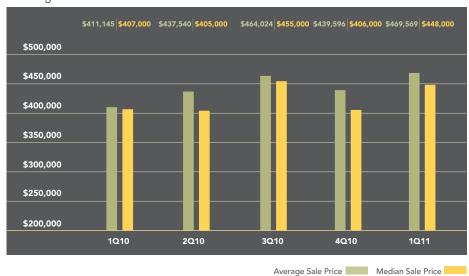


Asking Vs. Selling Price

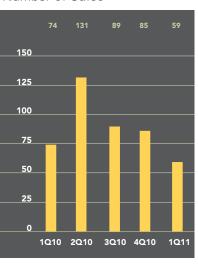


The average price paid for an apartment in Jersey City increased 14% from 2010's first quarter to \$469,569, as buyers favored larger apartments than a year ago. An upturn was also seen in the median price, which rose 10% to \$448,000. The number of sales fell 20% over the past year, while apartments spent less time on the market, at an average of 69 days.

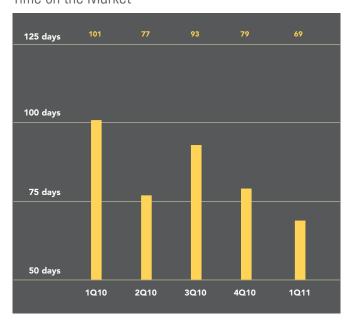
Average and Median Sale Price



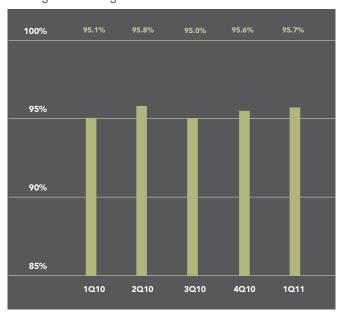
Number of Sales



Time on the Market



Asking Vs. Selling Price





Flagship Park Avenue

499 Park Avenue New York, NY 10022 212.734.0010

Metro New Jersey

79 Hudson Street Hoboken, NJ 07030 201.478.6700

Westside

408 Columbus Avenue New York, NY 10024 212.769.3000

Village

831 Broadway New York, NY 10003 212.253.9300

SoHo

451 West Broadway New York, NY 10012 212.475.4200

Eastside

770 Lexington Avenue New York, NY 10065 212.317.7800

Harlem

175 Lenox Avenue New York, NY 10026 212.381.2570

Brooklyn Heights

150 Montague Street Brooklyn, NY 11201 718.613.2000

Boerum Hill Office

495 Atlantic Avenue Brooklyn, NY 11217 718 613 2090

Cobble Hill

162 Court Street Brooklyn, NY 1120 718 613 2020

Greenwich

2 Sound View Drive Greenwich, CT 06830 203.869.8100

Stamford

1099 High Ridge Road Stamford, CT 06905 203.329.8801

Darien

671 Boston Post Road Darien, CT 06820 203.655.1418

New Canaan

183 Elm Street New Canaan, CT 06840 203 966 7800

Westport

379 Post Road East Westport, CT 06680 203 221 0666

Wilton

21 River Road Wilton, CT 06897 203 762 8118

Rowayton

140 Rowayton Avenue Rowayton, CT 06853 203.853.1418

Riverdale

3531 Johnson Avenue Riverdale, NY 10463 718 878 1700

Hudson Valley

526 Warren Street Hudson, NY 12534

Development Marketing

831 Broadway New York, NY 10003

Investment Sales

770 Lexington Ave New York, NY 10065 212.381.3208

Global Services

770 Lexington Avenue New York, NY 10065 212.381.6521

Prepared by Alan Tsang, Senior Analyst, Halstead Property, LLC Data is sourced from the Hudson County MLS

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