

# HOBOKEN/DOWNTOWN JERSEY CITY OUARTERLY MARKET REPORT

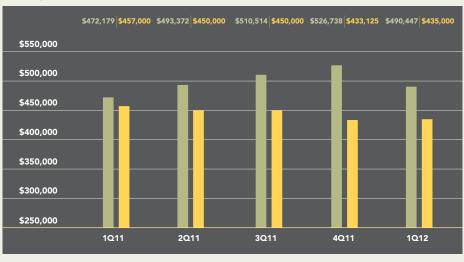
# **FIRST QUARTER 2012**





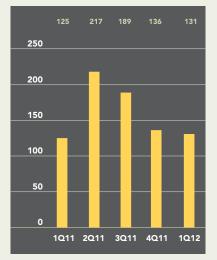
Average and Median Sale Price

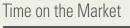
Apartment prices in Hoboken averaged \$490,447 during the first quarter, 4% more than a year ago. An increase in sales over \$1 million was the reason for this increase, as the median price fell 5% during this time. The number of sales rose 5% from the first quarter of 2011, while time on the market was unchanged from a year ago.



Average Sale Price Median Sale Price

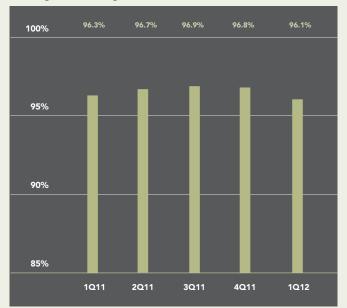
### Number of Sales







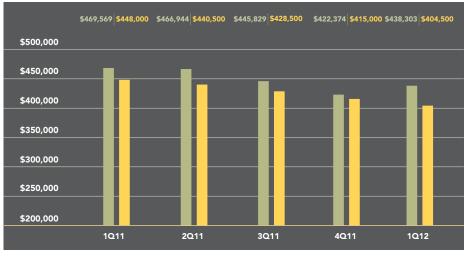
### Asking Vs. Selling Price



## Downtown Jersey City: All Apartments

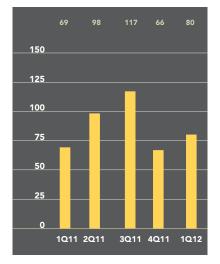
#### halstead.com

The average apartment price fell 7% over the past year in Downtown Jersey City, to \$438,303. Despite the decline in prices, the number of sales in this market was 16% higher than during 2011's first quarter. Apartments took 13% longer to sell than a year ago, spending an average of 78 days on the market.



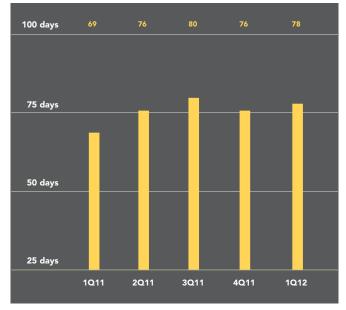
Average Sale Price Median Sale Price

#### Number of Sales

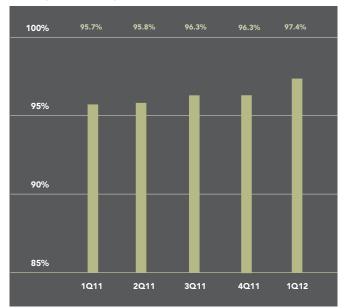




Average and Median Sale Price



### Asking Vs. Selling Price





**Metro New Jersey** 

79 Hudson Street Hoboken, NJ 07030 201.478.6700

Park Avenue 499 Park Avenue New York, NY 10022 212.734.0010

West Side 408 Columbus Avenue New York, NY 10024 212.769.3000

**SoHo** 451 West Broadway New York, NY 10012 212.253.9300

Brooklyn Heights 150 Montague Street Brooklyn, NY 11201 718.613.2000

Boerum Hill 495 Atlantic Avenue Brooklyn, NY 11217 718.613.2090

Park Slope 76 Seventh Avenue Brooklyn, NY 11217 718.399.2222

Riverdale 3531 Johnson Avenue Riverdale, NY 10463

5626 Mosholu Avenue Riverdale, NY 10471 718.549.4116

Hudson Valley 526 Warren Street Hudson, NY 12534 518.828.0181

Commercial Sales 770 Lexington Avenu New York, NY 10065 212.381.3208

**Darien** 671 Boston Post Road Darien, CT 06820 203.655.1418

**Greenwich** 2 Greenwich Office Parl Greenwich, CT 06830 203.869.8100

Stamford 1099 High Ridge Road Stamford, CT 06905 203.329.8801 East Side 770 Lexington Avenu New York, NY 10065

Village 831 Broadway New York, NY 10003 212.253.9300

Upper Manhattan 175 Lenox Avenue New York, NY 10026 212.381.2570

Cobble Hill 162 Court Street Brooklyn, NY 11201 718.613.2020

206 Court Street Brooklyn, NY 11201 718.596.3333

East Hampton 3 North Main Street East Hampton, NY 11937 631.324.6100

Development Marketing 831 Broadway New York, NY 10003 212.253.9300

Global Services 770 Lexington Avenue New York, NY 10065 800.765.2692 x6521

New Canaan 183 Elm Street New Canaan, CT 06840 203.966.7800

Rowayton 140 Rowayton Avenue Rowayton, CT 06853 203.655.1418

Westport 379 Post Road East Westport, CT 06880 203.221.0666

**Wilton** 21 River Road Wilton, CT 06897 203.762.8118

Prepared by Alan Tsang, Senior Analyst, Halstead Property, LLC Data is sourced from the Hudson County MLS

Cover Property: Web# 2300082

Visit halstead.com for access to all of our reports, listings, neighborhood information and more.

©2012 by Halstead Property New Jersey, LLC. All Rights Reserved. This information may not be copied, commercially used or distributed without Halstead Property's prior consent. While information is believed true, no guaranty is made of accuracy