

# HOBOKEN/DOWNTOWN JERSEY CITY OUARTERLY MARKET REPORT

**FIRST QUARTER 2013** 



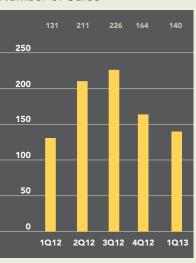


The average price of a Hoboken apartment rose 11% over last year, to \$546,244. A larger increase was seen in the median price, which at \$527,500 was 21% higher than the same quarter in 2012. Apartments spent an average of 51 days on the market, down from 78 days during the first quarter of 2012.

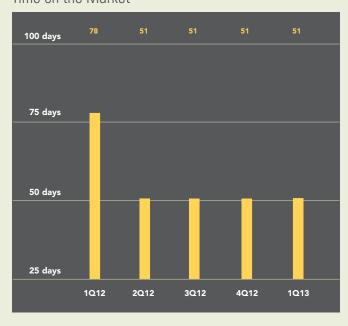
# Average and Median Sale Price



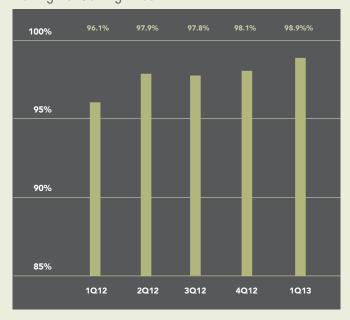
## Number of Sales



## Time on the Market

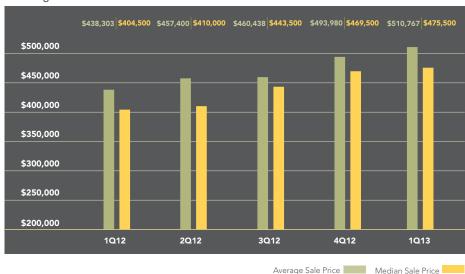


# Asking Vs. Selling Price

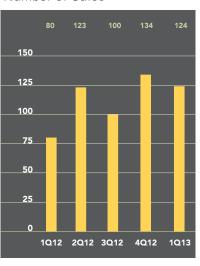


Apartments in Downtown Jersey City sold for an average of \$510,767 during the first quarter of 2013, 17% more than a year ago. The median price rose 18% during this time to \$475,500. The number of sales rose from 80 to 124, an increase of 55%. Apartments spent 29% less time on the market than in 2012's first quarter, at an average of 55 days.

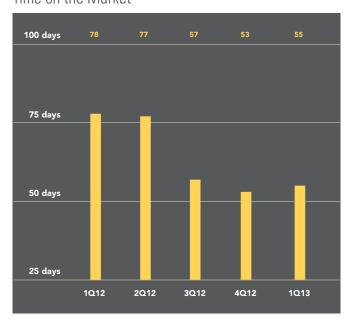
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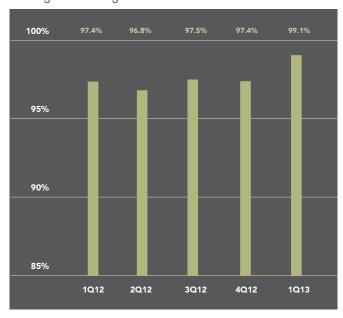
## Number of Sales



## Time on the Market



# Asking Vs. Selling Price





#### **Metro New Jersey**

79 Hudson Street Hoboken, NJ 07030 201.478.6700

#### Park Avenue

499 Park Avenue New York, NY 10022 212 734 0010

#### SoHo

451 West Broadway New York, NY 10012 212.381.4200

#### Riverdale

3531 Johnson Avenue Riverdale, NY 10463 718 878 1700

#### **East Hampton**

3 North Main Street East Hampton, NY 11937 631 324 6100

#### **Commercial Sales**

770 Lexington Avenue New York, NY 10065 212.381.3208

#### Darien

671 Boston Post Roac Darien, CT 06820 203.655.1418

#### East Side

770 Lexington Avenue New York, NY 10065 212.317.7800

#### Harlem

175 Lenox Avenue New York, NY 10026 212.381.2570

#### Riverdale Mosholu

5626 Mosholu Avenue Riverdale, NY 10471 718 549 4116

#### Cobble Hill

162 Court Street Brooklyn, NY 1120' 718.613.2020

#### Southampton

31 Main Street Southampton, NY 11968 631.283.2883

#### **New Canaan**

183 Elm Street New Canaan, CT 06840 203.966.7800

#### Greenwich

2 Greenwich Office Park Greenwich, CT 06831 203.869.8100

#### West Side

408 Columbus Avenue New York, NY 10024 212.769.3000

#### **Washington Heights**

819 West 187th Street New York, NY 10033

#### **Brooklyn Heights**

150 Montague Stree Brooklyn, NY 11201 718.613.2000

#### Boerum Hill

495 Atlantic Avenue Brooklyn, NY 11217 718.613.2090

#### **Global Services**

770 Lexington Avenue New York, NY 10065 800.765.2692 x6521

## Westport

379 Post Road East Westport, CT 06880 203.221.0666

## Wilton

21 River Road Wilton, CT 06897 203.762.8118

#### Village

831 Broadway New York, NY 10003 212.253.6500

#### **Hudson Valley**

526 Warren Street Hudson, NY 12534 518.828.0181

## Park Slope

76 Seventh Avenue Brooklyn, NY 1120' 718.399.2222

#### **Development Marketing**

831 Broadway New York, NY 10003 212.253.9300

#### Rowayton

140 Rowayton Avenue Rowayton, CT 06853 203 655 1418

## Stamford |

1099 High Ridge Road Stamford, CT 06905 203.329.8801

Prepared by Alan Tsang, Senior Analyst, Halstead Property, LLC Data is sourced from the Hudson County MLS

Cover Property: Web# 3838925

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