

HOBOKEN/DOWNTOWN JERSEY CITY QUARTERLY MARKET REPORT

SECOND QUARTER 2011



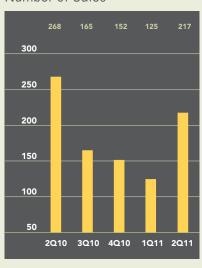


The average price for an apartment in Hoboken fell 1% from the second quarter of 2010, while the median price saw a decline of 2%. The number of sales decreased 19% over the past year to 217. Sellers received 96.7% of their asking price, virtually unchanged from the same quarter during 2010. The average number of days an apartment spent on the market remained the same as the previous year, at 73 days.

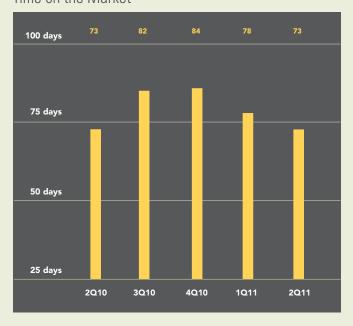
Average and Median Sale Price



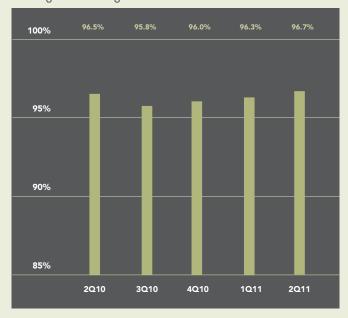
Number of Sales



Time on the Market

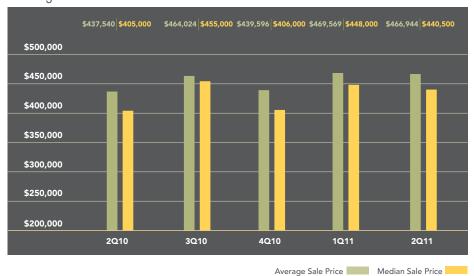


Asking Vs. Selling Price

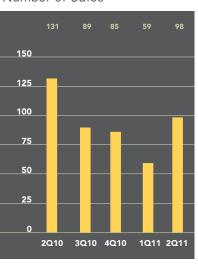


Apartments in Downtown Jersey City fetched an average of \$466,944 in the second quarter, 7% more than a year ago. The median price, which measures the middle of the market, of \$440,500 was 9% higher than the second quarter of 2010. The number of sales fell 25%, from 131 a year ago to 98.

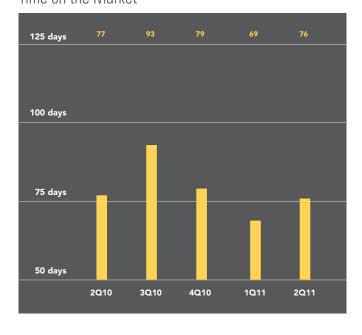
Average and Median Sale Price



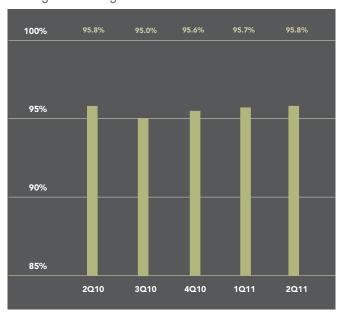
Number of Sales



Time on the Market



Asking Vs. Selling Price





Metro New Jersey

79 Hudson Street Hoboken, NJ 07030

Park Avenue Flagship 499 Park Avenue New York, NY 10022 212.734.0010

West Side 408 Columbus Avenue New York, NY 10024 212.769.3000

SoHo 451 West Broadway New York, NY 10012 212.253.9300

3531 Johnson Avenue Riverdale, NY 10463 718.878.1700

Brooklyn Heights 150 Montague Street Brooklyn, NY 11201 718.613.2000

495 Atlantic Avenue Brooklyn, NY 11217 718.613.2090

Commercial Sales

New Canaan 183 Elm Street New Canaan, CT 06840 203.966.7800

1099 High Ridge Road Stamford, CT 06905 203.329.8801

Wilton21 River Road
Wilton, CT 06897
203.762.8118

East Side 770 Lexington Avenue New York, NY 10065 212.317.7800

Village 831 Broadway New York, NY 10003 212.253.9300

Upper Manhattan 175 Lenox Avenue New York, NY 10026 212.381.2570

5626 Mosholu Avenue Riverdale, NY 10471 718.549.4116

Cobble Hill 162 Court Street Brooklyn, NY 11201 718.613.2020

Hudson Valley 526 Warren Street Hudson, NY 12534 518.828.0181

Development Marketing

831 Broadway New York, NY 10003 212.253.9300

Global Services

770 Lexington Avenue New York, NY 10065 800.765.2692 x6521

Rowayton 140 Rowayton Avenue Rowayton, CT 06853 203.655.1418

Westport 379 Post Road East Westport, CT 06880 203.221.0666

Prepared by Alan Tsang, Senior Analyst, Halstead Property, LLC Data is sourced from the Hudson County MLS

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