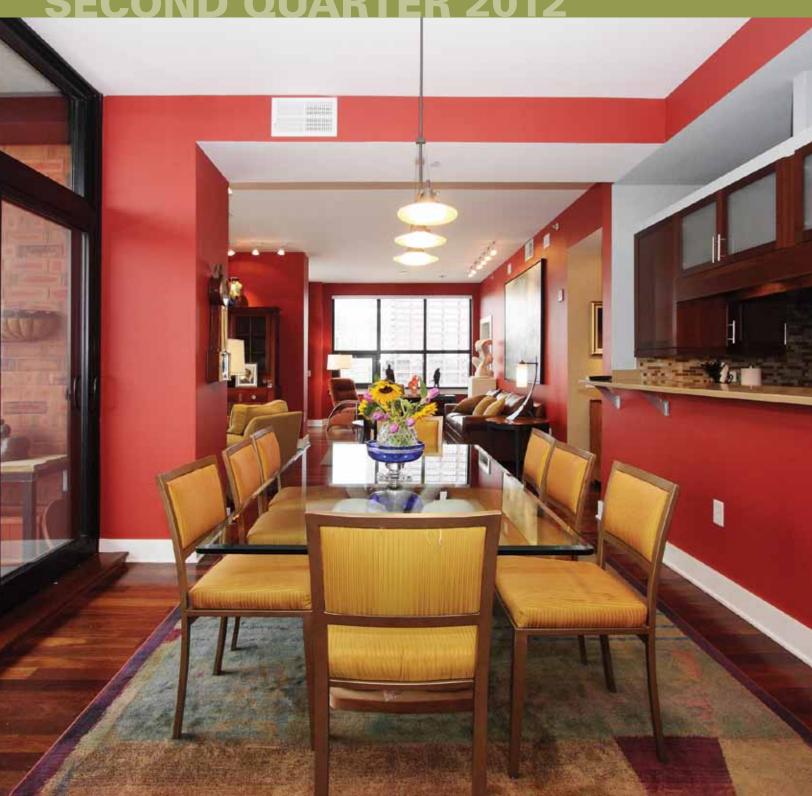


HOBOKEN/DOWNTOWN JERSEY CITY OUARTERLY MARKET REPORT

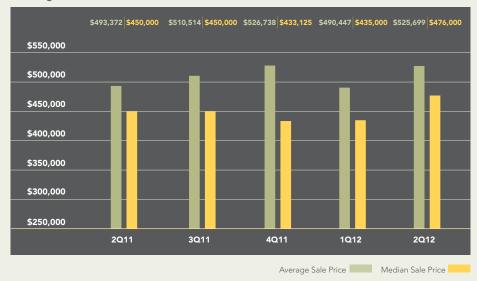




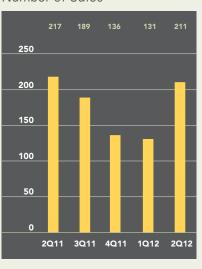


Apartments in Hoboken sold for an average of \$525,699 in the second quarter, 7% more than a year ago. The median price, which measures the middle of the market, rose 6% during this time to \$476,000. Apartments spent an average of 51 days on the market, 32% less time than a year ago. The number of sales dropped slightly, with 3% fewer transactions than during 2011's second quarter. On average, sellers received 97.9% of their asking price during the second quarter, up from 96.7% during the same period last year.

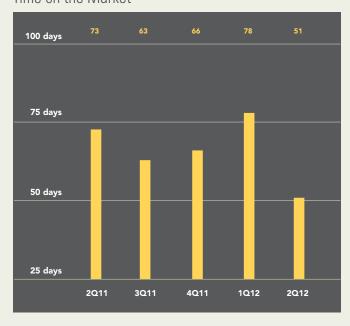
Average and Median Sale Price



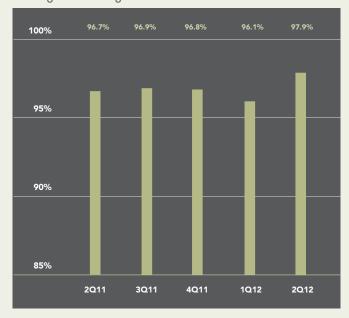
Number of Sales



Time on the Market

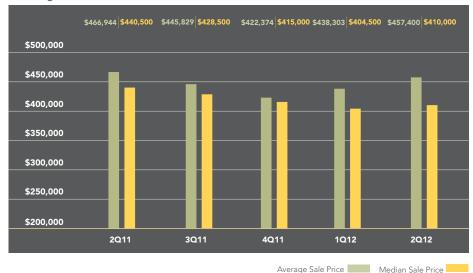


Asking Vs. Selling Price

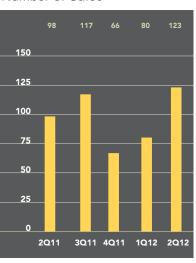


The average price paid for an apartment in Downtown Jersey City fell 2% from a year ago to \$457,400. A more significant decrease was seen in the median price, which at \$410,000 was 7% lower than the same quarter in 2011. The number of sales increased by 26% over the past year, while apartments on average sold for 96.8% of their asking price, up from 95.8% during the second quarter of 2011.

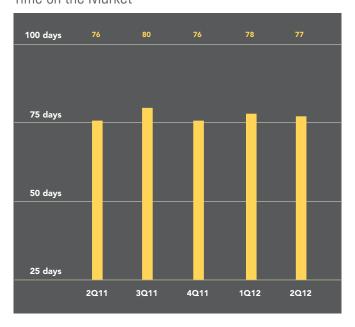
Average and Median Sale Price



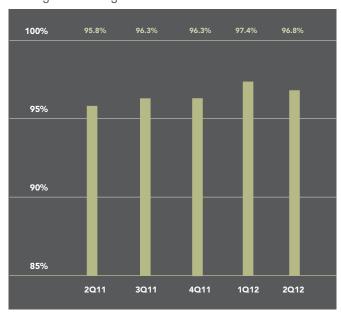
Number of Sales



Time on the Market



Asking Vs. Selling Price





Metro New Jersey

79 Hudson Street Hoboken, NJ 07030 201.478.6700

Park Avenue

499 Park Avenue New York, NY 10022 212.734.0010

West Side

408 Columbus Avenue New York, NY 10024 212.769.3000

Brooklyn Heights

Boerum Hill

495 Atlantic Avenue Brooklyn, NY 11217 718.613.2090

76 Seventh Avenue Brooklyn, NY 11217 718.399.2222

5626 Mosholu Avenue Riverdale, NY 10471 718.549.4116

Hudson Valley 526 Warren Street Hudson, NY 12534 518.828.0181

Commercial Sales

671 Boston Post Road Darien, CT 06820 203.655.1418

2 Greenwich Office Park Greenwich, CT 06830 203.869.8100

1099 High Ridge Road Stamford, CT 06905 203.329.8801

East Side

Upper Manhattan

Cobble Hill

206 Court Street Brooklyn, NY 11201 718.596.3333

East Hampton 3 North Main Street East Hampton, NY 11937 631.324.6100

Development Marketing 831 Broadway New York, NY 10003 212.253.9300

Global Services 770 Lexington Avenue New York, NY 10065 800.765.2692 x6521

183 Elm Street New Canaan, CT 06840 203.966.7800

Rowayton 140 Rowayton Avenue Rowayton, CT 06853 203.655.1418

379 Post Road East Westport, CT 06880 203.221.0666

21 River Road Wilton, CT 06897 203.762.8118

Prepared by Alan Tsang, Senior Analyst, Halstead Property, LLC Data is sourced from the Hudson County MLS

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