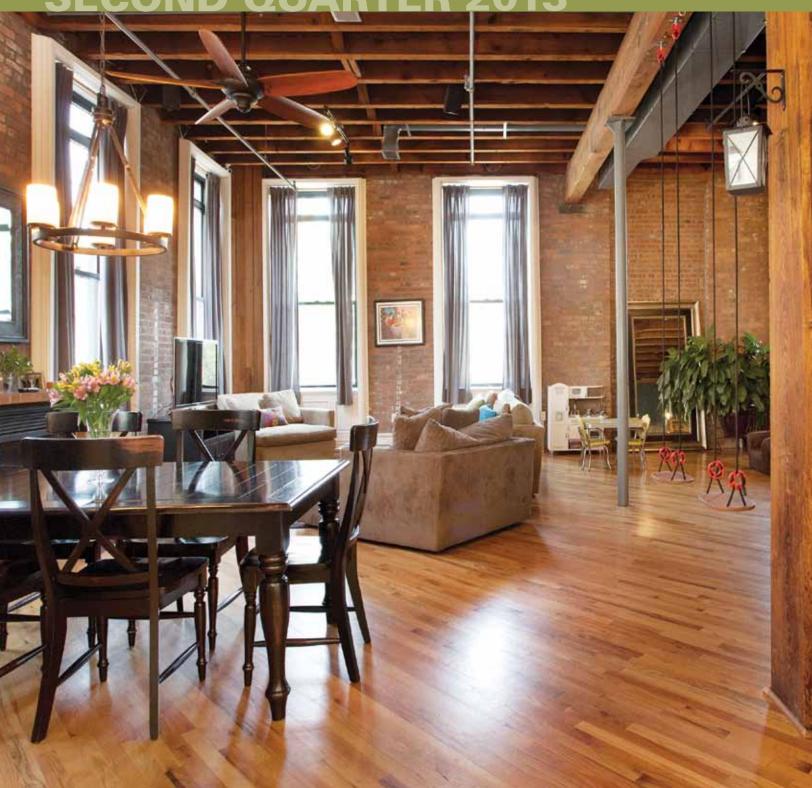


# HOBOKEN/DOWNTOWN JERSEY CITY OUARTERLY IN MARKET REPORT

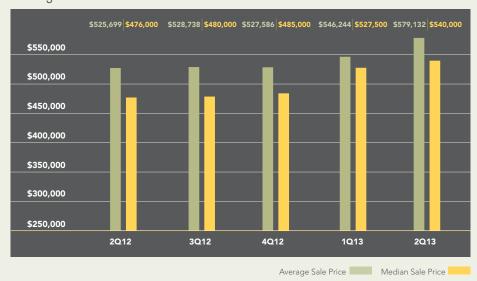
# **SECOND QUARTER 2013**



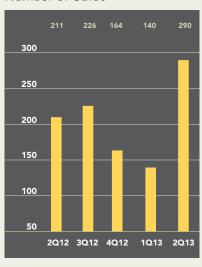


Apartments in Hoboken sold at an average price of \$579,132 during the second quarter of 2013, 10% more than a year ago. At \$540,000, the median price was 13% higher than last year's comparable period. The number of sales rose 37% over the past year to 290. Apartments spent an average of 28 days on the market, a sharp 45% decrease compared to the second quarter of 2012. Another indication of the strength of this market was that sellers received 99.5% of their asking price for units that closed in the second quarter.

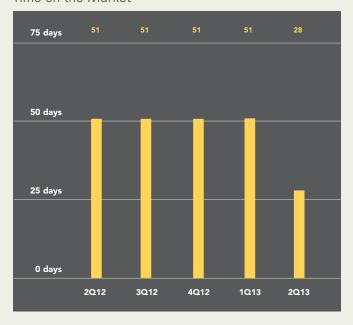
# Average and Median Sale Price



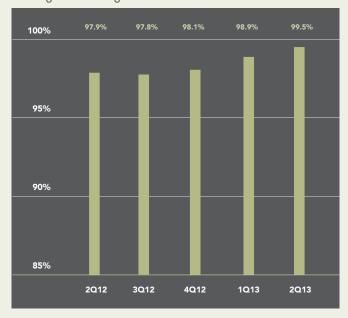
# Number of Sales



### Time on the Market

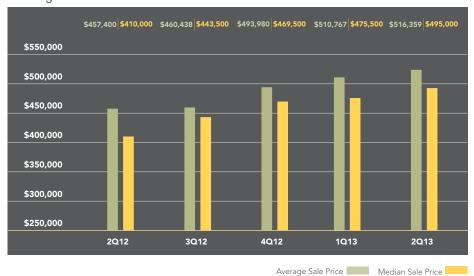


# Asking Vs. Selling Price

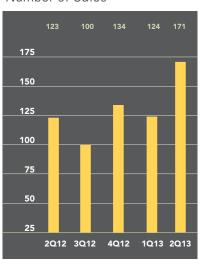


The average price paid for an apartment in Downtown Jersey City rose 13% from 2012's second guarter to \$516,359. A larger increase was seen in the median price, which at \$495,000 was 21% higher than a year ago. Activity in this market jumped 39% over the past year, while apartments spent 51% less time on the market. On average, apartments sold for 98.8% of their asking price, up from 96.8% during the same quarter of 2012.

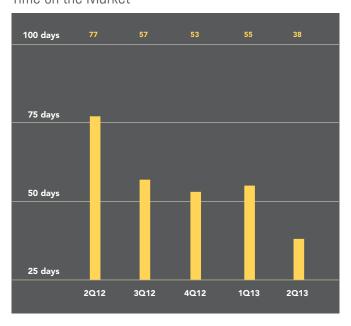
# Average and Median Sale Price



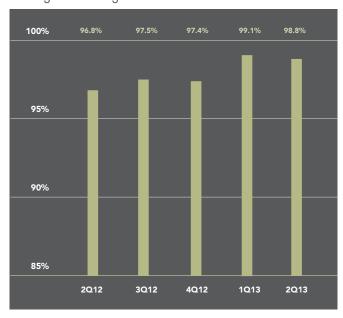
# Number of Sales



# Time on the Market



# Asking Vs. Selling Price





### **Metro New Jersey**

79 Hudson Street Hoboken, NJ 07030 201.478.6700

### Park Avenue

499 Park Avenue New York, NY 10022 212 734 0010

### SoHo

451 West Broadway New York, NY 10012 212.381.4200

### Riverdale

3531 Johnson Avenue Riverdale, NY 10463 718.878.1700

### **East Hampton**

3 North Main Street East Hampton, NY 11937 631.324.6100

### Southampton

31 Main Street Southampton, NY 11968 631.283.2883

### Darien

671 Boston Post Road Darien, CT 06820 203.655.1418

### East Side

770 Lexington Avenue New York, NY 10065 212.317.7800

### Harlem

175 Lenox Avenue New York, NY 10026 212.381.2570

### Riverdale Mosholu

5626 Mosholu Avenue Riverdale, NY 10471 718 549 4116

### Cobble Hill

162 Court Street Brooklyn, NY 1120′ 718.613.2020

### **Commercial Sales**

770 Lexington Avenue New York, NY 10065 212.381.3208

### **New Canaan**

183 Elm Street New Canaan, CT 06840 203.966.7800

### Greenwich

2 Greenwich Office Park Greenwich, CT 06831 203.869.8100

### West Side

408 Columbus Avenue New York, NY 10024 212.769.3000

### **Washington Heights**

819 West 187th Street New York, NY 10033 212.928.3805

### **Brooklyn Heights**

150 Montague Street Brooklyn, NY 11201 718.613.2000

### Boerum Hill

495 Atlantic Avenue Brooklyn, NY 11217 718.613.2090

### **Global Services**

770 Lexington Avenue New York, NY 10065 800.765.2692 x6521

### **W**estport

379 Post Road East Westport, CT 06880 203.221.0666

### Wilton

21 River Road Wilton, CT 06897 203.762.8118

### Village

831 Broadway New York, NY 10003 212.253.6500

### **Hudson Valley**

526 Warren Street Hudson, NY 12534 518.828.0181

### Park Slope

76 Seventh Avenue Brooklyn, NY 11217 718.399.2222

244 Fifth Avenue Brooklyn, NY 11215 718.622.9300

### **Development Marketing**

831 Broadway New York, NY 10003 212.253.9300

### Rowayton

140 Rowayton Avenue Rowayton, CT 06853 203.655.1418

### Stamford

1099 High Ridge Road Stamford, CT 06905 203.329.8801

Prepared by Alan Tsang, Senior Analyst, Halstead Property, LLC Data is sourced from the Hudson County MLS

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