

# HOBOKEN/DOWNTOWN JERSEY CITY OUARTERLY MARKET REPORT



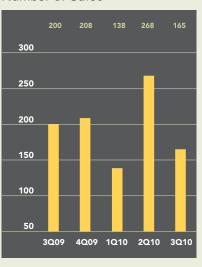


Hoboken's average apartment price of \$497,873 during the third quarter was 2% higher than a year ago. The number of sales fell 18%, from 200 a year ago to 165. Units spent 20% less time on the market than during 2009's third quarter, at an average of 82 days.

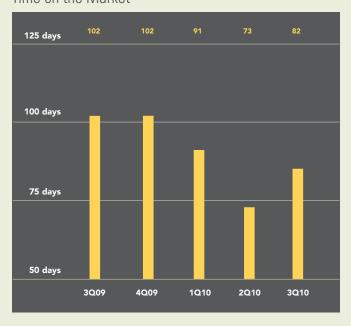
# Average and Median Sale Price



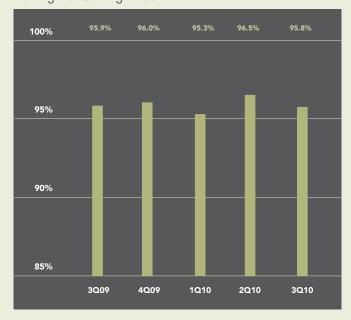
# Number of Sales



# Time on the Market

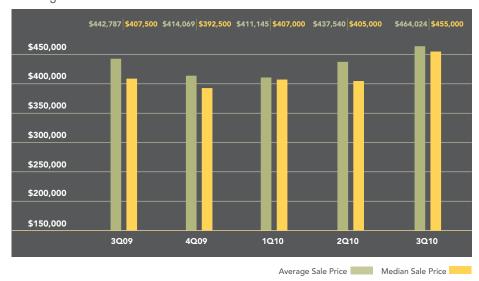


# Asking Vs. Selling Price

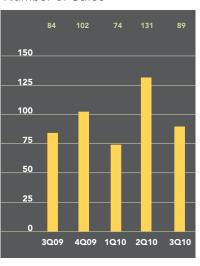


Sale prices for apartments in Downtown Jersey City averaged \$464,024 in the third quarter, 5% more than a year ago. The median price rose 12% during this time, reaching \$455,000. Closings rose 6% from the third quarter of 2009, while apartments took an average of 93 days to sell.

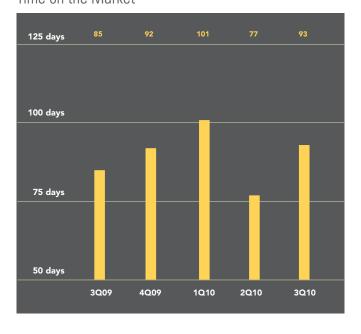
# Average and Median Sale Price



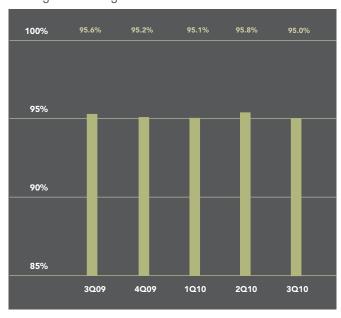
# Number of Sales



Time on the Market



Asking Vs. Selling Price





#### Eastside

New York, NY 10075 212.734.0010

#### Westside

408 Columbus Avenue New York, NY 10024 212.769.3000

#### Village

831 Broadway New York, NY 10003 212.253.9300

#### SoHo

451 West Broadway New York, NY 10012

#### Midtowr

770 Lexington Avenue New York, NY 10065 212.317.7800

#### Harlem

175 Lenox Avenue New York, NY 10026 212.381.2570

#### Brooklyn Heights

150 Montague Street Brooklyn, NY 11201 718.613.2000

## **Boerum Hill Office**

495 Atlantic Avenue Brooklyn, NY 11217 718.613.2090

#### Cobble Hill

162 Court Street Brooklyn, NY 11201 718.613.2020

#### Greenwich

2 Sound View Drive Greenwich, CT 06830 203.869.8100

#### Stamford

1099 High Ridge Road Stamford, CT 06905 203.329.8801

#### Darie

671 Boston Post Road Darien, CT 06820 203.655.1418

#### New Canaan

183 Elm Street New Canaan, CT 06840 203.966.7800

#### Westport

379 Post Road East Westport, CT 06680 203.221.0666

#### Wiltor

21 River Road Wilton, CT 06897 203.762.8118

#### Rowayton

140 Rowayton Avenue Rowayton, CT 06853 203.853.1418

#### Metro New Jersey

79 Hudson Street Hoboken, NJ 07030 201.478.6700

#### Riverdale

3531 Johnson Avenue Riverdale, NY 10463 718.878.1700

#### **Hudson Valley**

526 Warren Street Hudson, NY 12534 518.828.0181

#### **Development Marketing**

831 Broadway New York, NY 10003

#### **Investment Sales**

770 Lexington Ave New York, NY 10065 212.381.3208

## Global Services

770 Lexington Avenue New York, NY 10065 212.381.6521

Prepared by Greg Heym, Chief Economist, Halstead Property, LLC Data is sourced from the Hudson County MLS

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