

# HOBOKEN/DOWNTOWN JERSEY CITY OUARTERLY MARKET REPORT

# **THIRD QUARTER 2011**



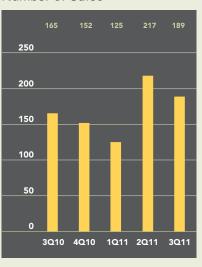


Apartments in Hoboken sold for an average of \$510,514 during the third quarter of 2011, an increase of 3% from the same quarter in 2010. The number of sales increased 15% over the past year, from 165 in 2010's third quarter to 189. Apartments spent 23% less time on the market than a year ago, at an average of 63 days.

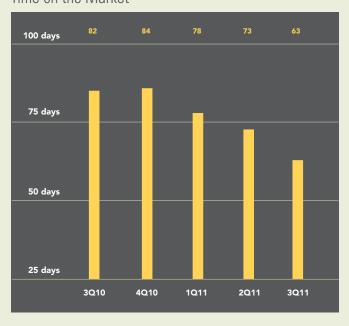
# Average and Median Sale Price



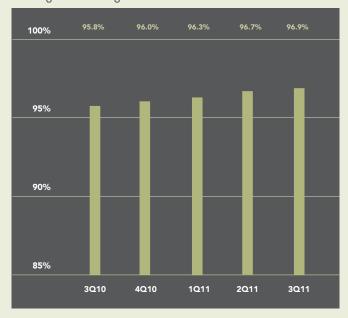
# Number of Sales



# Time on the Market



# Asking Vs. Selling Price

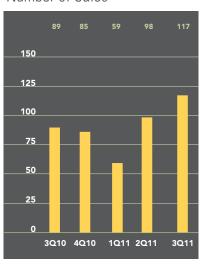


The average price paid for an apartment in Downtown Jersey City fell 4% from a year ago to \$445,829. A slightly larger decrease was seen in the median price, which fell 6% to \$428,500. Closings rose by 31% over the past year, while apartments spent 14% less time on the market. On average, apartments sold for 96.3% of their asking price, up from 95.0% during the third quarter of 2010.

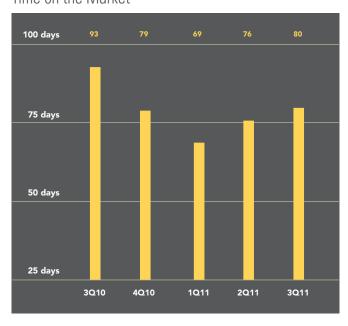
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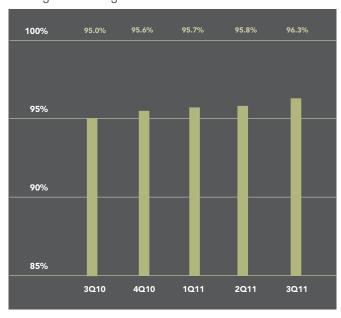
# Number of Sales



# Time on the Market



# Asking Vs. Selling Price





# **Metro New Jersey**

79 Hudson Street Hoboken, NJ 07030

Park Avenue 499 Park Avenue New York, NY 10022 212.734.0010

408 Columbus Avenue New York, NY 10024 212.769.3000

451 West Broadway New York, NY 10012 212.253.9300

3531 Johnson Avenue Riverdale, NY 10463 718.878.1700

Brooklyn Heights 150 Montague Street Brooklyn, NY 11201 718.613.2000

3 North Main Street East Hampton, NY 11937 631.324.6100

# Commercial Sales

New Canaan 183 Elm Street New Canaan, CT 06840 203.966.7800

1099 High Ridge Road Stamford, CT 06905 203.329.8801

770 Lexington Avenue New York, NY 10065 212.317.7800

**Village** 831 Broadway New York, NY 10003 212.253.9300

# **Upper Manhattan**

## Riverdale Mosholu

5626 Mosholu Avenue Riverdale, NY 10471 718.549.4116

## Cobble Hill

162 Court Street Brooklyn, NY 11201 718.613.2020

# **Hudson Valley**

# Development Marketing

# **Global Services**

770 Lexington Avenue New York, NY 10065 800.765.2692 x6521

# Greenwich

Rowayton 140 Rowayton Avenue Rowayton, CT 06853 203.655.1418

Westport 379 Post Road East Westport, CT 06880 203.221.0666

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