

HOBOKEN/DOWNTOWN JERSEY CITY OUARTERIY MARKET REPORT

THIRD QUARTER 2012

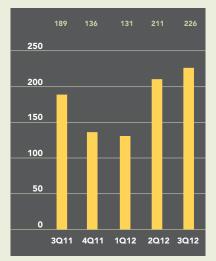


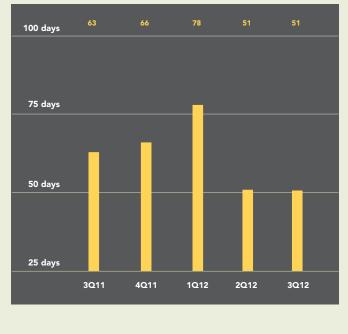


The average price of an apartment in Hoboken rose 4% from a year ago to \$528,738. A larger increase was seen in the median price, which at \$480,000 was 7% higher than the third quarter in 2011. The number of sales rose 20% over the past year, while apartments spent 19% less time on the market. On average, apartments sold for 97.8% of their asking price, up from 96.9% during the third quarter of 2011.

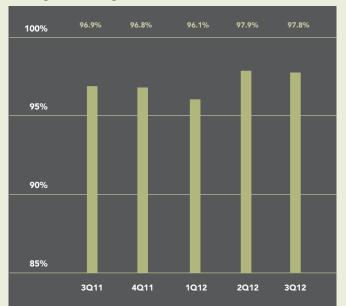


Number of Sales





Asking Vs. Selling Price



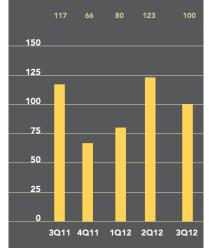
Time on the Market

Downtown Jersey City: All Apartments

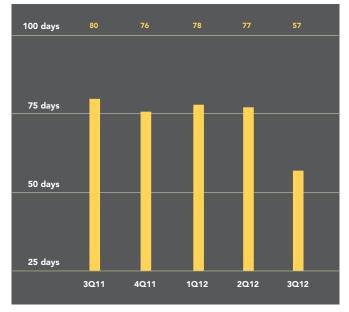
While the number of sales fell 15% over last year in Jersey City, the average price of an apartment sold rose 3% to \$460,438. The median price of \$443,500 was 4% higher than a year ago. Apartments spent an average of 100 days on the market, 15% less time than during the third quarter of 2011.



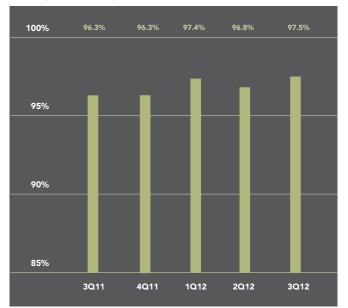
Number of Sales



Time on the Market



Asking Vs. Selling Price





Metro New Jersey 79 Hudson Street Hoboken, NJ 07030 201.478.6700

Park Avenue 499 Park Avenue New York, NY 10022 212.734.0010

West Side 408 Columbus Avenue New York, NY 10024 212.769.3000

SoHo 451 West Broadway New York, NY 10012 212.253.9300

Brooklyn Heights 150 Montague Street Brooklyn, NY 11201 718.613.2000

Boerum Hill 495 Atlantic Avenue Brooklyn, NY 11217 718.613.2090

Park Slope 76 Seventh Avenue Brooklyn, NY 11217 718.399.2222

Riverdale 3531 Johnson Avenue Riverdale, NY 10463

5626 Mosholu Avenue Riverdale, NY 10471 718.549.4116

Hudson Valley 526 Warren Street Hudson, NY 12534 518.828.0181

Commercial Sales 770 Lexington Avenu New York, NY 10065 212.381.3208

Darien 671 Boston Post Road Darien, CT 06820 203.655.1418

Greenwich 2 Greenwich Office Park Greenwich, CT 06830 203.869.8100

Stamford 1099 High Ridge Road Stamford, CT 06905 203.329.8801 East Side 770 Lexington Avenue New York, NY 10065 212.317.7800

Village 831 Broadway New York, NY 10003 212.253.9300

Upper Manhattan 175 Lenox Avenue New York, NY 10026 212.381.2570

Cobble Hill 162 Court Street Brooklyn, NY 11201 718.613.2020

206 Court Street Brooklyn, NY 11201 718.596.3333

East Hampton 3 North Main Street East Hampton, NY 11937 631.324.6100

Development Marketing 831 Broadway New York, NY 10003 212.253.9300

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New Canaan 183 Elm Street New Canaan, CT 06840 203.966.7800

Rowayton 140 Rowayton Avenue Rowayton, CT 06853 203.655.1418

Westport 379 Post Road East Westport, CT 06880 203.221.0666

Wilton 21 River Road Wilton, CT 06897 203.762.8118

Prepared by Alan Tsang, Senior Analyst, Halstead Property, LLC Data is sourced from the Hudson County MLS

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