

# HOBOKEN/DOWNTOWN JERSEY CITY OUARTERLY MARKET REPORT

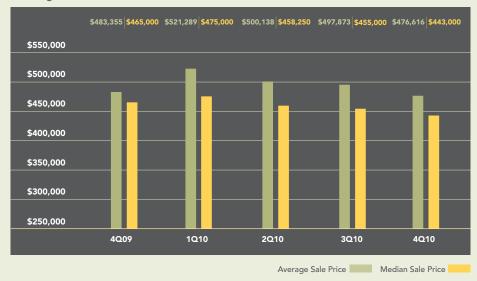
# **FOURTH QUARTER 2010**



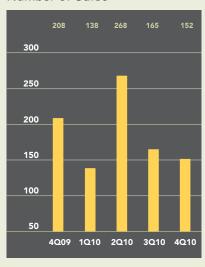


Apartments in Hoboken sold for an average of \$476,616, down slightly from the fourth quarter of 2009. While the number of sales declined 27% over the past year to 152, apartments spent 18% fewer days on the market. On average, sellers received 96% of their asking price, unchanged from a year ago.

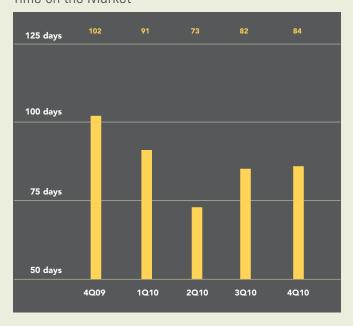
# Average and Median Sale Price



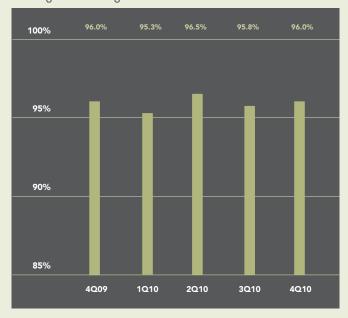
## Number of Sales



## Time on the Market



# Asking Vs. Selling Price

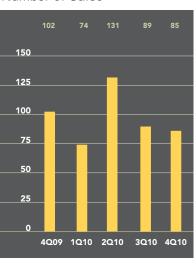


The average price of an apartment in Downtown Jersey City increased 6% over the last year to \$439,596. Apartments spent 14% less time on the market than a year ago, at an average of 79 days. Meanwhile, the number of sales decreased 17% compared to the fourth quarter of 2009, from 102 to 85. Sellers received 95.6% of their asking price, virtually unchanged from the same quarter in 2009.

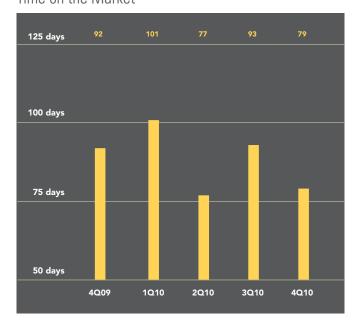
## Average and Median Sale Price



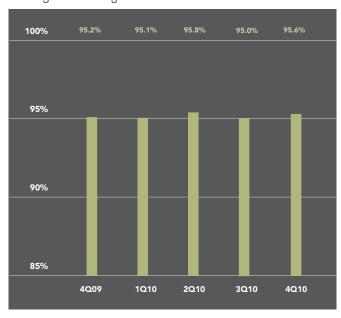
## Number of Sales



## Time on the Market



# Asking Vs. Selling Price





#### Westside

408 Columbus Avenue New York, NY 10024 212.769.3000

#### Village

770 Lexington Avenue New York, NY 10065 212.317.7800

#### Harlem

#### **Brooklyn Heights**

#### **Boerum Hill Office**

#### **Cobble Hill**

## Greenwich

2 Sound View Drive Greenwich, CT 06830 203.869.8100

#### Stamford

671 Boston Post Road Darien, CT 06820

#### **New Canaan**

183 Elm Street New Canaan, CT 06840 203.966.7800

#### Westport

#### Wilton

Rowayton 140 Rowayton Avenue Rowayton, CT 06853

#### **Metro New Jersey**

79 Hudson Street Hoboken, NJ 07030 201.478.6700

#### Riverdale

#### **Hudson Valley**

#### **Development Marketing**

#### **Investment Sales**

770 Lexington Ave New York, NY 10065 212.381.3208

#### **Global Services**

Data is sourced from the Hudson County MLS

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