

HOBOKEN/DOWNTOWN JERSEY CITY OUARTERLY IMARKET REPORT

FOURTH QUARTER 2011



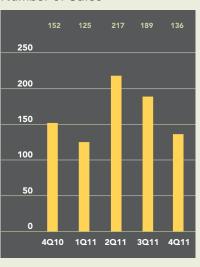


The average price of an apartment in Hoboken rose 11% from 2010's fourth quarter to \$526,738. Apartments spent 21% less time on the market than a year ago, at an average of 66 days. The number of sales fell 11%, from 152 a year ago to 136.

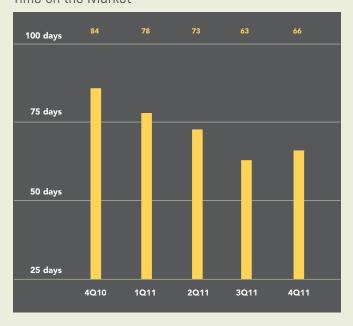
Average and Median Sale Price



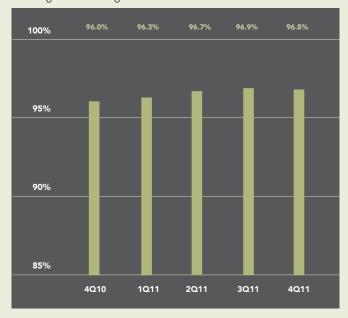
Number of Sales



Time on the Market



Asking Vs. Selling Price

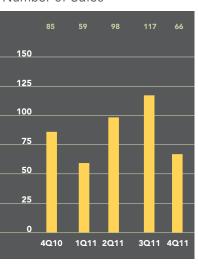


Apartments in Downtown Jersey City sold for an average price of \$422,374 during the fourth quarter of 2011, 4% less than a year ago. The number of sales decreased 22% over the same period, while apartments spent 4% less time on the market compared to a year ago.

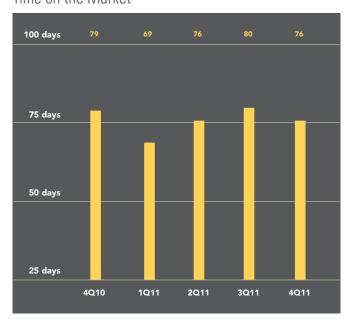
Average and Median Sale Price



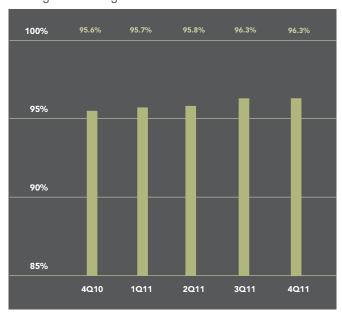
Number of Sales



Time on the Market



Asking Vs. Selling Price





Metro New Jersey

79 Hudson Street Hoboken, NJ 07030

Park Avenue Flagship 499 Park Avenue New York, NY 10022 212.734.0010

408 Columbus Avenue New York, NY 10024 212.769.3000

451 West Broadway New York, NY 10012 212.253.9300

Brooklyn Heights 150 Montague Street Brooklyn, NY 11201 718.613.2000

495 Atlantic Avenue Brooklyn, NY 11217 718.613.2090

Hudson Valley 526 Warren Street Hudson, NY 12534 518.828.0181

Commercial Sales

New Canaan 183 Elm Street New Canaan, CT 06840 203.966.7800

1099 High Ridge Road Stamford, CT 06905 203.329.8801

770 Lexington Avenue New York, NY 10065 212.317.7800

Village 831 Broadway New York, NY 10003 212.253.9300

Upper Manhattan 175 Lenox Avenue New York, NY 10026 212.381.2570

Riverdale Mosholu

5626 Mosholu Avenue Riverdale, NY 10471 718.549.4116

East Hampton 3 North Main Street East Hampton, NY 11937 631.324.6100

Development Marketing

831 Broadway New York, NY 10003 212.253.9300

Global Services

Rowayton 140 Rowayton Avenue Rowayton, CT 06853 203.655.1418

Westport 379 Post Road East Westport, CT 06880 203.221.0666

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