

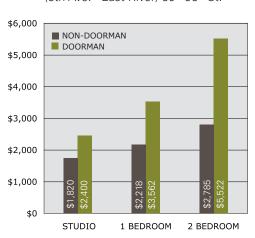


THIRD QUARTER 2007

AVERAGE ASKING RENT

Upper East Side

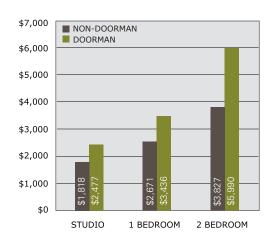
(5th Ave. - East River) 60th-96th St.



	NON-DOORMAN	DOORMAN
STUDIO	99	86
1-BEDROOM	209	369
2-BEDROOM	125	153

ERAGE ASKING RENT

Upper West Side (CPW - Hudson River) 60th - 96th St.

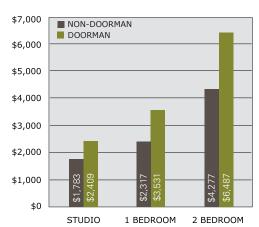


	NON-DOORMAN	DOORMAN
STUDIO	47	70
1-BEDROOM	113	292
2-BEDROOM	51	121

AVERAGE ASKING RENT

Midtown East

(East River - 5th Ave.) 34th-59th St.

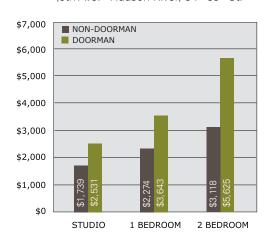


	NON-DOORMAN	DOORMAN
STUDIO	13	107
1-BEDROOM	29	192
2-BEDROOM	9	72

AVERAGE ASKING RENT

Midtown West

(5th Ave. - Hudson River) 34th-59th St.



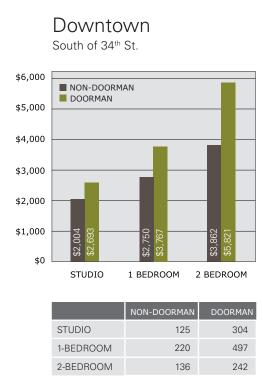
		NON-DOORMAN	DOORMAN
	STUDIO	20	129
	1-BEDROOM	32	272
	2-BEDROOM	14	64





THIRD QUARTER 2007

\$6, \$5, NITS AVERAGE ASKING RENT \$1, \$2, \$1,





3 Bedrooms 34th-96th St. and Below 34th St. \$12,000 ■ NON-DOORMAN \$11,000 DOORMAN \$10,000 \$9,000 \$8,000 \$7,000 \$6,000 \$5,000 \$4,000 \$3,000 \$2,000 \$1,000 34TH-96TH ST. BELOW 34TH ST. NON-DOORMAN 34th-96th St. 53 114

Below 34th St.

50

63

This quarterly snapshot of the Manhattan rental market shows average asking prices of apartments listed for rent with Halstead Property in the 3rd Quarter of 2007.

Studios

The sample includes all 2.0 – 2.5-rooms apartments in respective categories.

1-bedrooms:

The sample includes all 3.0 - 3.5-rooms apartments in respective categories.

2-bedrooms:

The sample includes all 4.0 - 4.5-rooms apartments in respective categories.

3-bedrooms

Because of the smaller sample size, 3-bedroom analysis focused on prices of 3-bedroom rental apartment above and below 34th Street, between the Hudson and the East River. The sample includes all 5.0 - 6.0-rooms apartments with minimum 3 bedrooms listed.

Doorman:

The sample includes apartments in all buildings with either full-time or part-time doorman, concierge or elevatorman.

Non-doorman:

The sample includes apartments in brownstones, townhouses and walk-ups. Elevator non-doorman buildings were not included.

Lofts:

Apartments in loft and loft-style buildings were included only as a part of Doorman building samples.