

THE HEYM REPORT

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NYC JOB GROWTH SURGES

- Employers added 110,600 workers in the 12 months ending January, a 2.7% increase.
- Education and health services (+36,800), and professional and business services (+31,900) accounted for over half this gain.
- The construction sector posted a 5.5% improvement in employment over the past year, the highest percentage gain during that period.

NYC Employment (thousands)

Source: NYS Dept of Labor

INDUSTRY	JAN-16	JAN-15	NET CHANGE	PERCENT CHANGE
Education and Health Services	888.9	852.1	36.8	4.3%
Professional and Business Services	709.1	677.2	31.9	4.7%
Leisure and Hospitality	417.2	404.0	13.2	3.3%
Construction	135.5	128.4	7.1	5.5%
Financial Activities	456.5	450.9	5.6	1.2%
Information	188.4	184.2	4.2	2.3%
Local Government	447.1	443.4	3.7	0.8%
Manufacturing	79.1	76.0	3.1	4.1%
Other Services	185.0	182.2	2.8	1.5%
Trade, Transportation, and Utilities	628.0	625.7	2.3	0.4%
Federal Government	48.9	48.9	0.0	0.0%
State Government	43.3	43.4	-0.1	-0.2%
Total	4,227.0	4,116.4	110.6	2.7%

WALL STREET BONUSES DOWN IN 2015

- Securities firms paid \$25 billion in bonuses for 2015, 6% lower than 2014's figure.
- This works out to an average of \$146,200 per employee.
- Employment in the securities sector rose 2.7% in 2015.

Wall Street Bonuses

Source: NYS Comptroller

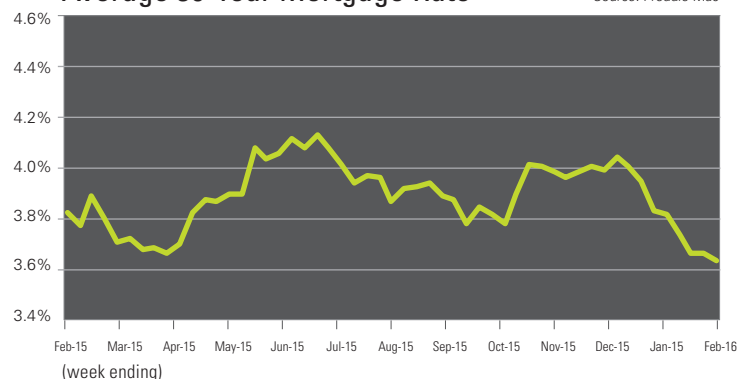
YEAR	BONUSES IN BILLIONS
2006	\$34.3
2007	\$33.0
2008	\$17.6
2009	\$22.5
2010	\$22.8
2011	\$18.5
2012	\$23.2
2013	\$27.6
2014	\$26.7
2015	\$25.0

MORTGAGE RATES TICK LOWER

- Rates for 30-year conforming mortgages averaged 3.62% in the week ending February 25th, down from 3.65% the prior week.
- One year ago, 30-year rates were averaging 3.80%.
- Rates are now 35 basis points lower than when the Fed hiked short-term rates last December, as global markets remain volatile.

Average 30-Year Mortgage Rate

Source: Freddie Mac



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