

NYC Employment Rises 2.4%

- There were 91,300 jobs added in New York City between January 2013 and January 2014, a 2.4% increase.
- Education and health services (+32,300) and trade, transportation and utilities (+21,300) added the most jobs during this period.
- All three government categories shed jobs over the past year, as did construction.

NYC Employment (thousands)

Source: NYS Dept of Labor

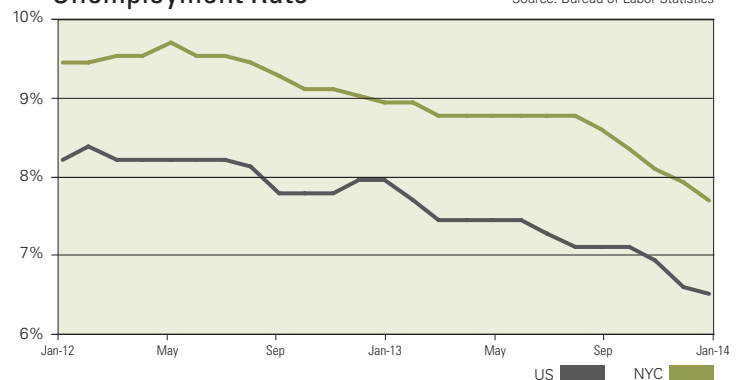
INDUSTRY	JAN-14	JAN-13	NET CHANGE	PERCENT CHANGE
Education and Health Services	824.0	791.7	32.3	4.1%
Trade, Transportation, and Utilities	614.1	592.8	21.3	3.6%
Professional and Business Services	640.0	627.0	13.0	2.1%
Leisure and Hospitality	368.9	358.5	10.4	2.9%
Information	179.5	171.5	8.0	4.7%
Financial Activities	435.7	431.3	4.4	1.0%
Other Services	174.4	171.1	3.3	1.9%
Manufacturing	77.1	74.3	2.8	3.8%
Construction	116.0	116.7	-0.7	-0.6%
Local Government	437.9	438.8	-0.9	-0.2%
State Government	43.7	44.7	-1.0	-2.2%
Federal Government	48.4	50.0	-1.6	-3.2%
Total	3,959.7	3,868.4	91.3	2.4%

Unemployment At Five-Year Low In NYC

- New York City's unemployment rate fell to 7.8% in January, its lowest level since January of 2009.
- A year ago, the local unemployment rate was 8.9%.
- The national rate fell to 6.6% in January.

Unemployment Rate

Source: Bureau of Labor Statistics

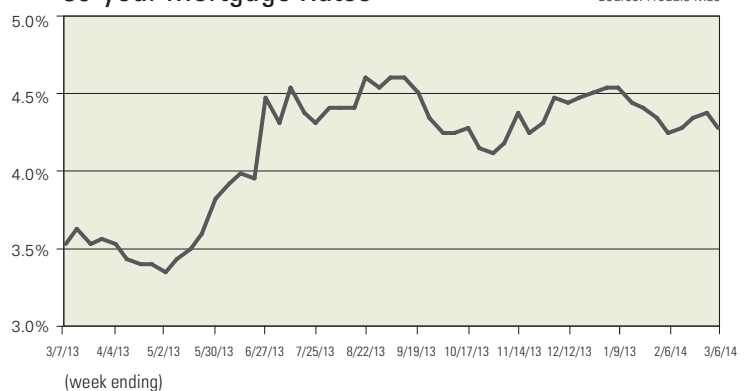


Mortgage Rates Fall

- Rates for 30-year conforming mortgages averaged 4.28% for the week ending March 6th, down from 4.37% the previous week.
- A year ago, rates were averaging 3.52%.
- Softer economic data over the past few weeks has helped to bring rates lower.

30-year Mortgage Rates

Source: Freddie Mac


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