

HALSTEAD *is joining* Brown Harris Stevens

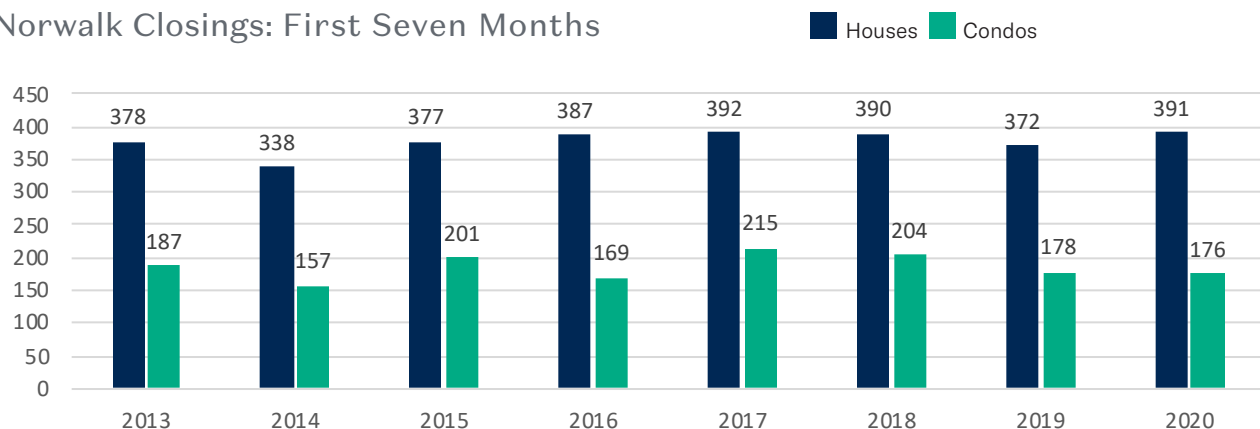
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Norwalk Market Report Year To Date Through July 31, 2020

671 BOSTON POST ROAD, DARIEN, CT 06820 | (203) 655-1418
140 ROWAYTON AVENUE, ROWAYTON, CT 06853 | (203) 853-1419
HALSTEAD CONNECTICUT, LLC

	2020	2019	% CHANGE
Houses: Closings in July	94	76	+23.7%
Houses: Average Closing Price in July	\$679,646	\$556,306	+22.2%
Houses: Closings First Seven Months	391	372	+5.1%
Houses: Average Closing Price First Seven Months	\$613,827	\$578,299	+6.1%
Houses: Pending on July 31st	86	72	+19.4%
Houses: Active Inventory on July 31st	293	377	-22.3%
Condos: Closings First Seven Months	176	178	-1.1%
Condos: Average Closing Price First Seven Months	\$299,278	\$307,188	-2.6%
Condos: Active Inventory on July 31st	149	150	-0.7%
House & Condo \$ Volume of Closings First Seven Months	\$292,679,105	\$269,806,490	+8.5%

Norwalk Closings: First Seven Months



Norwalk

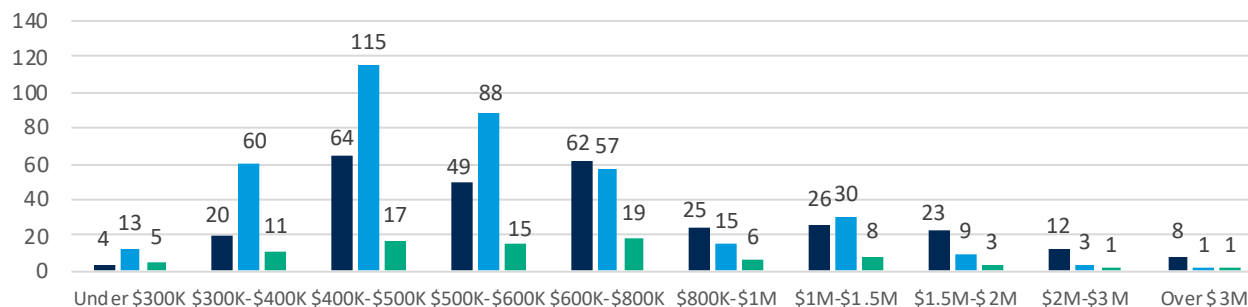
Number of Houses Closed: First Seven Months

	2020	2019	%
Under \$300K	13	24	-45.8%
\$300K-\$400K	60	83	-27.7%
\$400K-\$500K	115	87	+32.2%
\$500K-\$600K	88	68	+29.4%
\$600K-\$800K	57	54	+5.6%
\$800K-\$1M	15	22	-31.8%
\$1M-\$1.5M	30	23	+30.4%
\$1.5M-\$2M	9	8	+12.5%
\$2M-\$3M	3	3	0%
Over \$3M	1	0	NA

Houses Active/Closed/Pending 2020

Active/Pending as of July 31st; Closed: First Seven Months

Active Closed Pending



Town Comparison: Sold Houses: First Seven Months

Town	# of Closed Houses		% change	Average Closing Price		% change
	2020	2019		2020	2019	
Darien	203	171	+18.7%	\$1,520,678	\$1,491,651	+1.9%
Easton	83	73	+13.7%	\$566,220	\$597,986	-5.3%
Fairfield	489	471	+3.8%	\$780,141	\$720,991	+8.2%
All of Greenwich	351	297	+18.2%	\$2,481,122	\$2,515,574	-1.4%
New Canaan	168	143	+17.5%	\$1,617,878	\$1,430,795	+13.1%
Norwalk	391	372	+5.1%	\$613,827	\$578,299	+6.1%
Redding	90	74	+21.6%	\$584,439	\$544,829	+7.3%
Ridgefield	227	190	+19.5%	\$737,871	\$707,043	+4.4%
Rowayton*	48	43	+11.6%	\$1,175,398	\$1,175,552	0%
Stamford	400	401	-0.2%	\$650,597	\$637,691	+2%
Weston	126	94	+34%	\$822,463	\$781,548	+5.2%
Westport	294	191	+53.9%	\$1,473,229	\$1,348,510	+9.2%
Wilton	164	134	+22.4%	\$843,832	\$794,547	+6.2%

*Rowayton solds data also included in Norwalk.

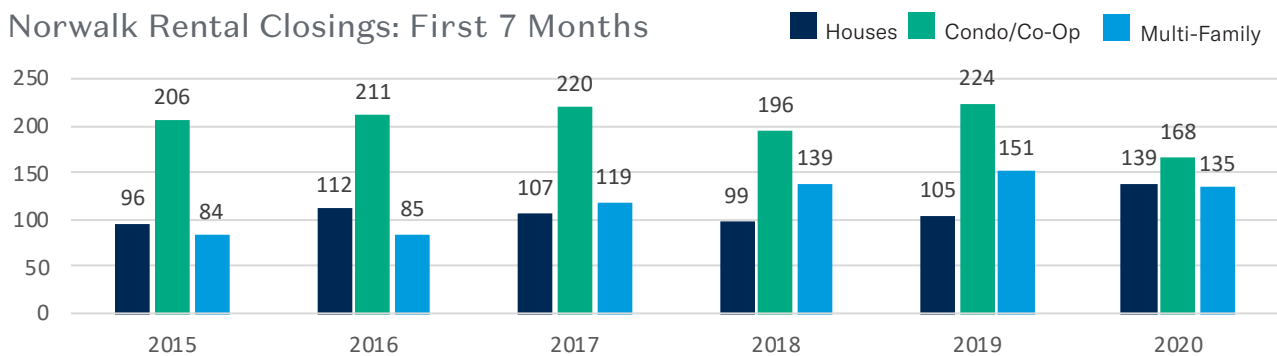
Norwalk Rental Report

Year To Date Through July 31, 2020

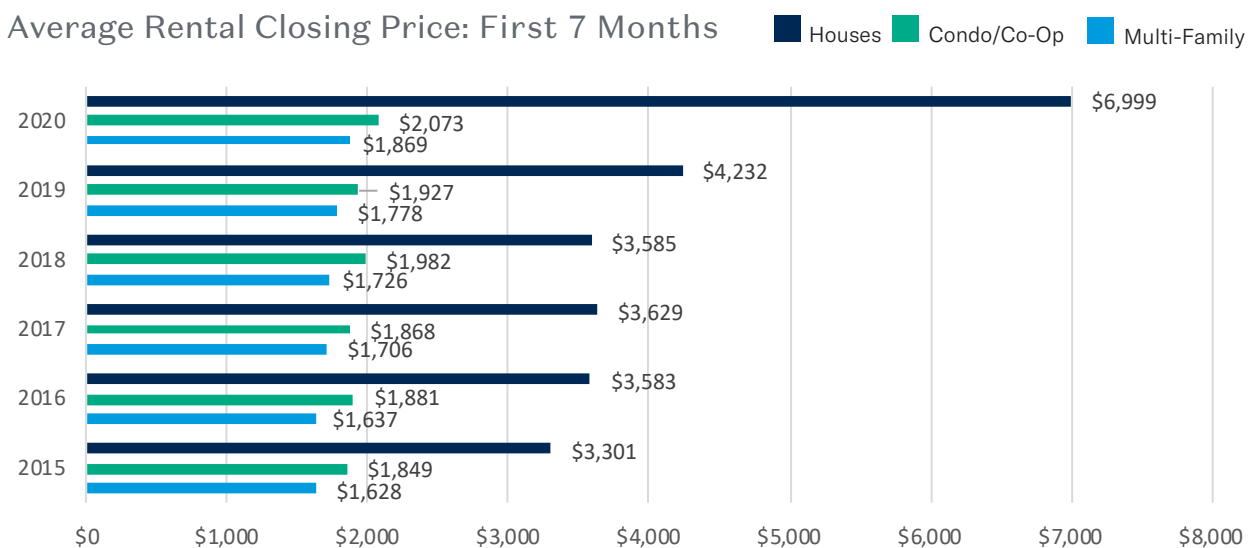
Totals Include Long, Short, and Flexible-Term Rentals

	2020	2019	% CHANGE
SF Houses: Number of Rental Closings First 7 Months	139	105	+32.4%
SF Houses: Average Rental Closing Price	\$6,999	\$4,232	+65.4%
Condo/Co-Op: Number of Rental Closings First 7 Months	168	224	-25%
Condo/Co-Op: Average Rental Closing Price	\$2,073	\$1,927	+7.5%
Multi-Family: Number of Rental Closings First 7 Months	135	151	-10.6%
Multi-Family: Average Rental Closing Price	\$1,869	\$1,778	+5.1%

Norwalk Rental Closings: First 7 Months



Average Rental Closing Price: First 7 Months



In Norwalk in the first seven months of 2020 there were 23 houses that rented for \$10,000 per month or more as compared to 3 in the same time frame in 2019, a 667% increase, reflecting the large demand for short-term rentals in 2020.

Lower Fairfield County July Review

Lower Fairfield County: Sold Houses - July

Town	# of Closed Houses		% change	Average Closing Price		% change
	2020	2019		2020	2019	
Darien	52	38	+36.8%	\$1,424,307	\$1,465,500	-2.8%
Easton	24	9	+166.7%	\$542,537	\$617,801	-12.2%
Fairfield	144	101	+42.6%	\$761,621	\$708,746	+7.5%
All of Greenwich	84	71	+18.3%	\$2,135,545	\$2,378,283	-10.2%
New Canaan	46	32	+43.8%	\$1,610,109	\$1,371,791	+17.4%
Norwalk	94	76	+23.7%	\$569,296	\$576,945	-1.3%
Redding	28	12	+133.3%	\$515,772	\$542,584	-4.9%
Ridgefield	70	41	+70.7%	\$720,408	\$706,878	+1.9%
Rowayton*	12	8	+50%	\$1,027,450	\$1,108,604	-7.3%
Stamford	100	78	+28.2%	\$605,182	\$624,601	-3.1%
Weston	34	30	+13.3%	\$836,417	\$785,792	+6.4%
Westport	95	32	+196.9%	\$1,325,873	\$1,344,844	-1.4%
Wilton	57	32	+78.1%	\$774,793	\$764,266	+1.4%

*Rowayton closing data also included in Norwalk.

Dollar Volume of House Sales July 2020

To the right is a look at the total dollar volume of house sales for each Lower Fairfield County town in July of 2020 and the percentage change as it compares to July of 2019, in a historically strong July month. **Collectively, the dollar volume of closings was \$944 million, an increase of 55 percent vs. the same time period in 2019, and the highest dollar volume of closings for July in at least the past 15 years. The number of house closings—828 in Lower Fairfield County in July—was also the highest total in at least the past 15 years.**

All data sourced from [Connecticut Smart MLS](#) and [Greenwich MLS](#).

Actives from the [Connecticut Smart MLS](#) include Active and Show status. Actives from the [Greenwich MLS](#) include Active and Contingent Contract status.

Condos in report include Condos and Co-Ops.

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