



HALSTEAD
REAL ESTATE

Redding Market Report First Half 2019 **2019**

Connecticut | Hamptons | New York City | New Jersey | Hudson Valley

 **MAYFAIR**
International Realty

LUXURY
PORTFOLIO
INTERNATIONAL®

Leading
REAL ESTATE COMPANIES
OF THE WORLD

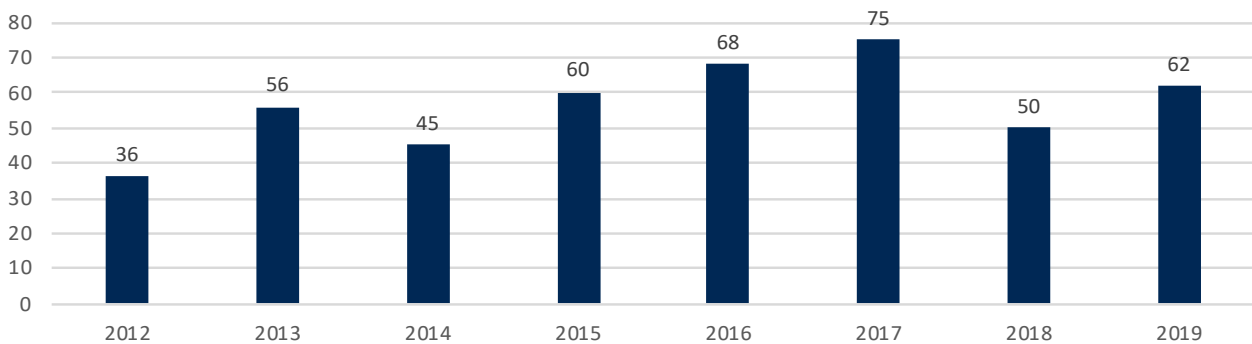
halstead.com

HALSTEAD CONNECTICUT, LLC

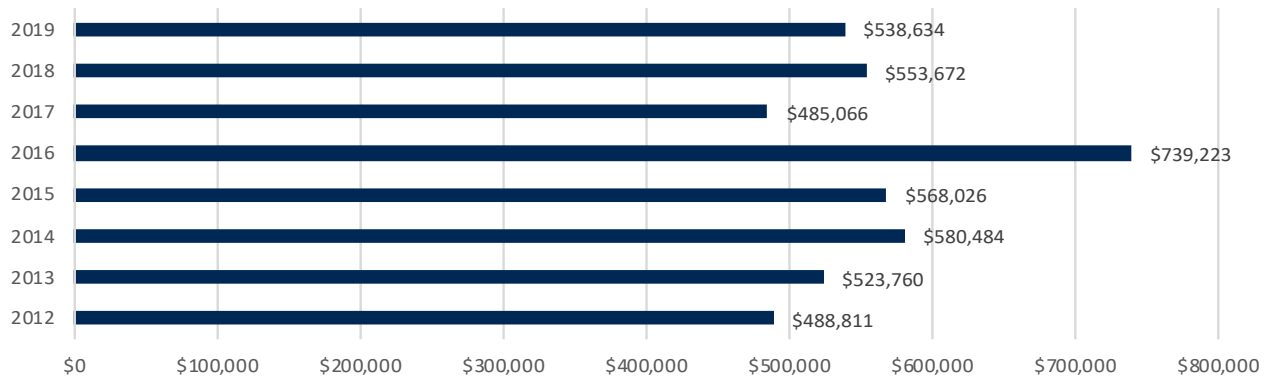
Redding Overview

	2019	2018	% CHANGE
Houses: Closings in First Six Months	62	50	+24%
Houses: Average Closing Price First Six Months	\$538,634	\$553,672	-2.7%
Houses: Pending on June 30th	11	18	-38.9%
Houses: Inventory on June 30th	125	133	-6%

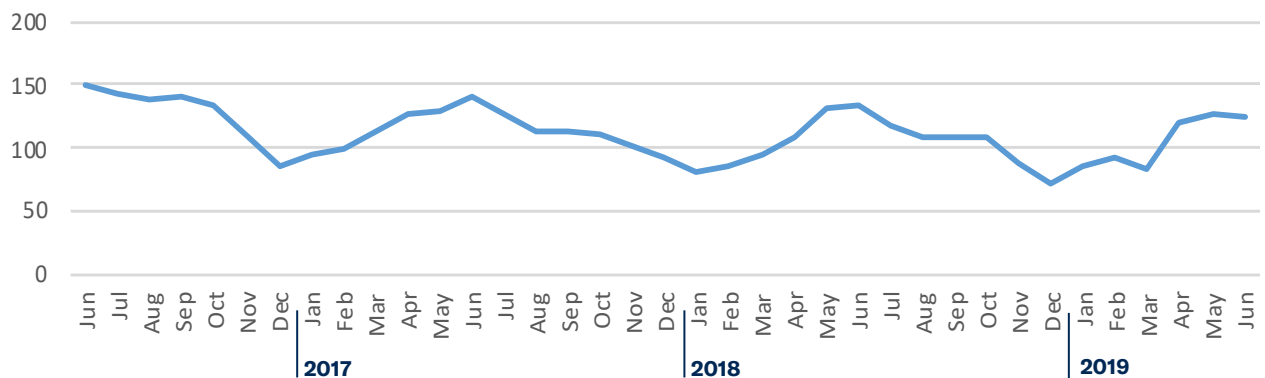
Redding Closed: First Six Months ■ Houses



Average Closed Price: First Six Months ■ Houses



Redding House Listings Inventory ■ Houses



Redding

Active House Listings as of June 30th

	2019	2018	%
Under \$250K	0	2	NA
\$250K-\$400K	13	12	+8.3%
\$400K-\$500K	14	18	-22.2%
\$500K-\$600K	28	29	-3.4%
\$600K-\$800K	33	37	-10.8%
\$800K-\$1M	14	15	-6.7%
Over \$1M	23	20	+15%

Number of Houses Closed: First Six Months

	2019	2018	%
Under \$250K	4	2	+100%
\$250K-\$400K	7	6	+16.7%
\$400K-\$500K	15	13	+15.4%
\$500K-\$600K	18	12	+50%
\$600K-\$800K	15	11	+36.4%
\$800K-\$1M	1	5	-80%
Over \$1M	2	1	+100%

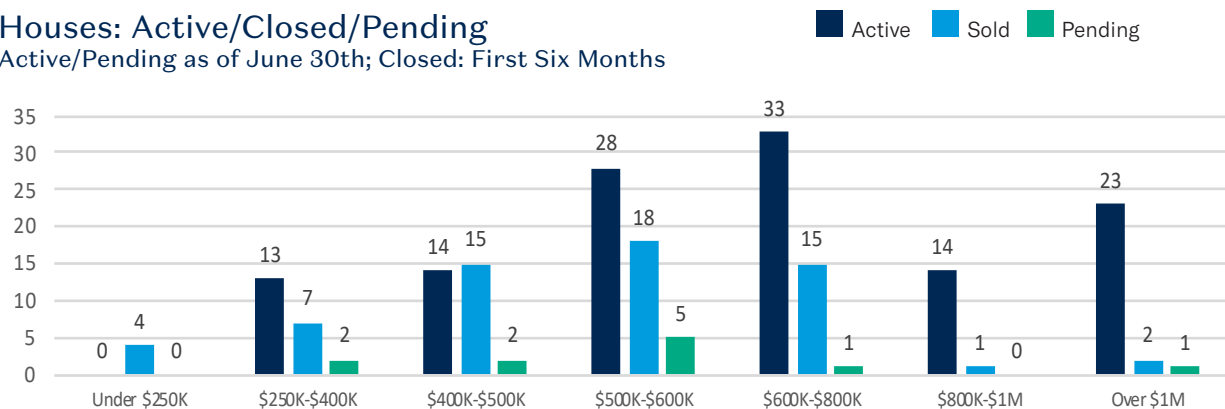
Average List-to-Sale-Price Ratio: Houses

Based on closing from First Six Months 2019

UNDER \$250K	\$250K-\$400K	\$400K-\$500K	\$500K-\$600K	\$600K-\$800K	\$800K-\$1M	OVER \$1M
93.7%	93.7%	96.9%	96.9%	95.5%	97.2%	98.3%
Average for all price points: 96.0%						

Houses: Active/Closed/Pending

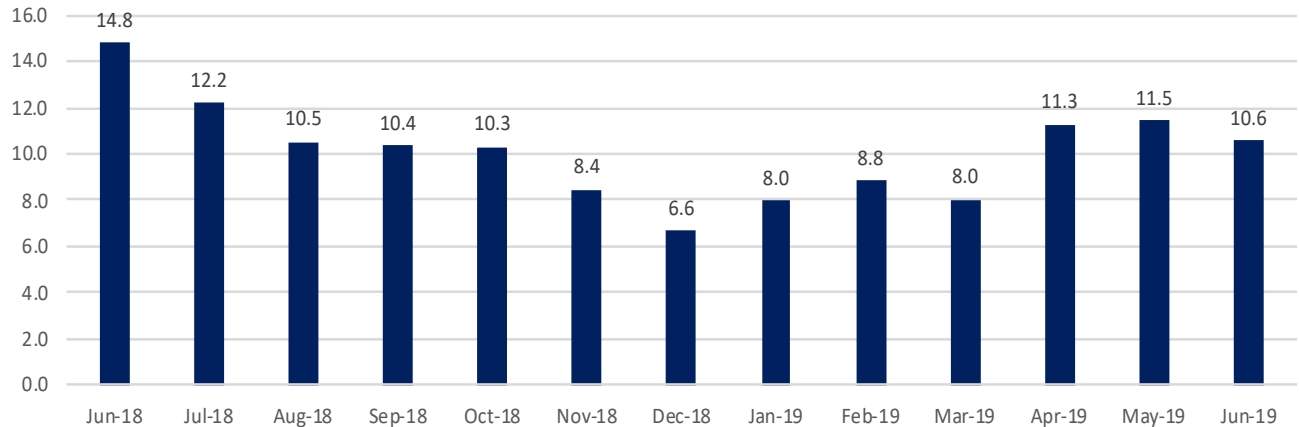
Active/Pending as of June 30th; Closed: First Six Months



Redding Absorption Rate: Houses

Absorption Rate: How many months it would take to sell all active listings in a given market or price range. We calculate it by taking the average number of closings over the prior 12 months and multiplying that by the number of active listings.

Absorption Rate in Months: Houses



	JUNE 2019		DECEMBER 2018		JUNE 2018	
	LISTINGS	ABSORPTION RATE	LISTINGS	ABSORPTION RATE	LISTINGS	ABSORPTION RATE
Under \$250K	0	--	2	6.0	2	4.8
\$250K-\$400K	13	9.2	6	4.5	12	6.3
\$400K-\$500K	14	5.4	11	4.6	18	9.0
\$500K-\$600K	28	9.9	11	4.7	29	14.5
\$600K-\$800K	33	9.4	23	7.3	37	27.8
\$800K-\$1M	14	33.6	8	10.7	15	16.4
Over \$1M	23	39.4	11	22.0	20	48.0

Redding had a **10.6**-month supply of houses for sale in June, 28% lower than the same time last year, when the absorption rate was 14.8 months. Price ranges under \$800,000 averaged having an **8.5**-month supply of houses.



10 Rob Rider Road, Redding. \$599,000 Web# 170176247

Lower Fairfield County

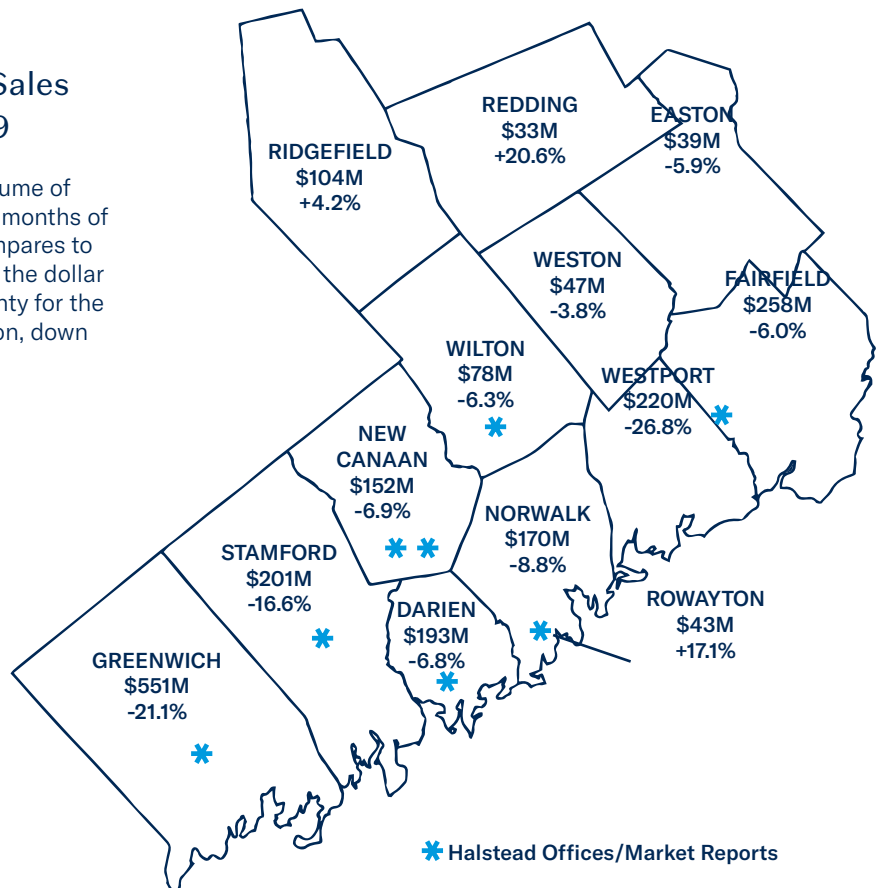
Town Comparison: Sold Houses - First Six Months

Town	# of Closed Houses		% change	Median Closing Price		% change
	2019	2018		2019	2018	
Darien	133	123	+8.1%	\$1,180,000	\$1,485,000	-20.5%
Easton	62	69	-10.1%	\$599,500	\$550,000	+9%
Fairfield	364	359	+1.4%	\$577,500	\$620,000	-6.9%
All of Greenwich	226	275	-17.8%	\$1,950,000	\$1,865,000	+4.6%
New Canaan	108	97	+11.3%	\$1,200,000	\$1,380,000	-13%
Norwalk	290	309	-6.1%	\$486,509	\$499,000	-2.5%
Redding	62	50	+24%	\$522,750	\$540,625	-3.3%
Ridgefield	149	149	0%	\$625,000	\$618,000	+1.1%
Rowayton*	35	32	+9.4%	\$1,217,500	\$810,000	+50.3%
Stamford	318	369	-13.8%	\$581,750	\$596,000	-2.4%
Weston	61	66	-7.6%	\$665,000	\$651,000	+2.2%
Westport	159	202	-21.3%	\$1,220,000	\$1,220,000	0%
Wilton	101	91	+11%	\$712,500	\$795,000	-10.4%

*Rowayton closing data also included in Norwalk.

Dollar Volume of House Sales First Six Months 2019

To the right is a look at the total dollar volume of house sales for each town for the first six months of 2019 and the percentage change as it compares to the same time frame in 2018. Collectively, the dollar volume of closings in Lower Fairfield County for the first six months of the year was \$2.4 billion, down 13% vs. January through June of 2018.



All data sourced from Connecticut Smart MLS and Greenwich MLS.

Actives from the Connecticut Smart MLS include Active and Show status. Actives from the Greenwich MLS include Active and Contingent Contract status.

©2019 Halstead Connecticut, LLC.

All Rights Reserved. This information may not be copied, commercially used or distributed without Halstead's prior consent. While information is believed true, no guaranty is made of accuracy.

* Halstead Offices/Market Reports