

First Quarter 2020

Market Report Brooklyn Residential



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Data Highlights

First Quarter 2020

Cover Property: halstead.com WEB# 20075694

The average Brooklyn apartment price rose **5%** over the past year to \$824,010.

At \$655,884, the median apartment price was **3%** higher in Brooklyn than 2019's first quarter.



halstead.com WEB# 20078137



halstead.com WEB# 19809013

Townhouse prices averaged \$1,206,298 in Brooklyn, an **8%** improvement over a year ago.



halstead.com WEB# 20068181



halstead.com WEB# 20055586

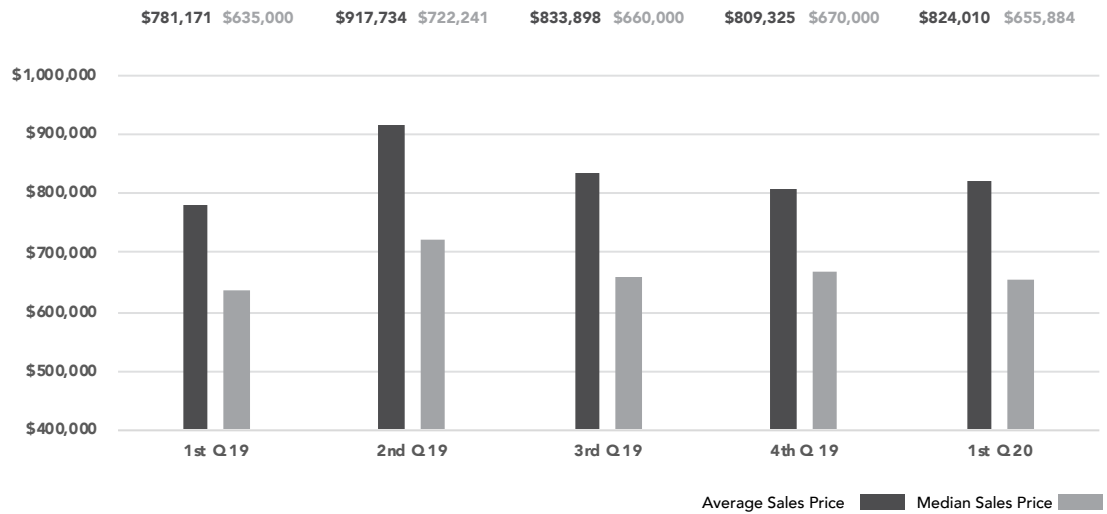
Prices for Brooklyn apartments averaged **5%** more than in 2019's first quarter.

Gains were seen in both co-op and condo prices.

* Includes new development and resale apartments.
1Q20 data is preliminary and subject to revision in future reports. Data from the prior four quarters has been revised to include Sales recorded after our initial reports were released.

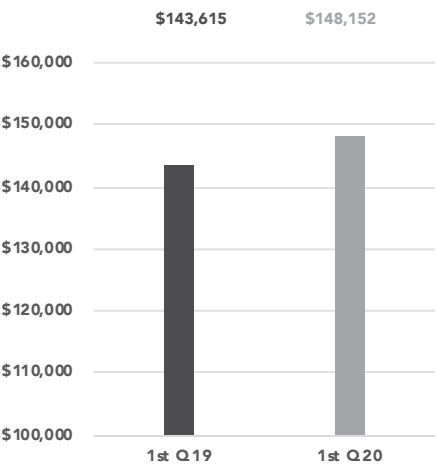
Cooperatives & Condominiums

Average & Median Sales Price



Cooperative

Average Price Per Room



Condominium

Average Price Per Square Foot





halstead.com WEB# 19978202

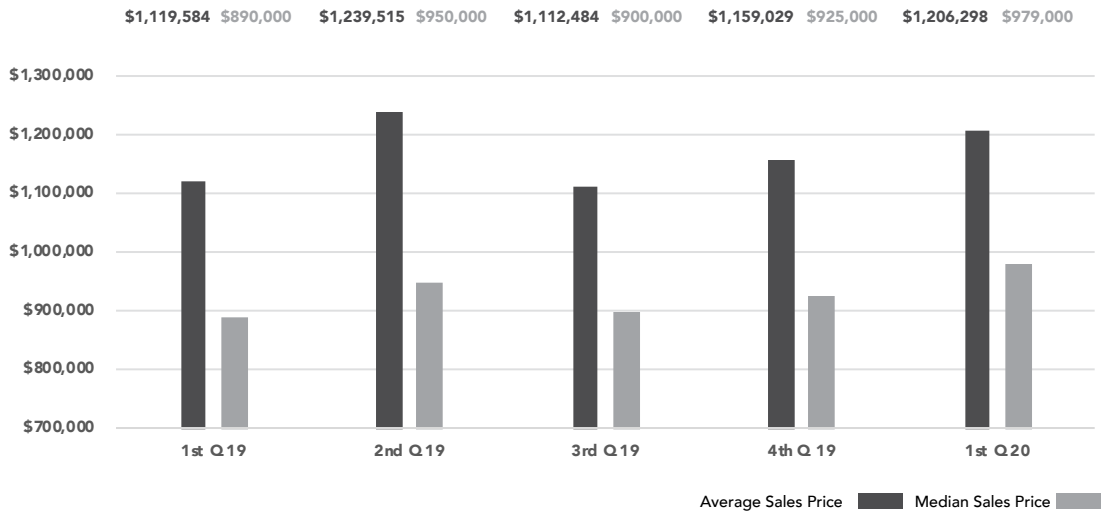


halstead.com WEB# 20082069

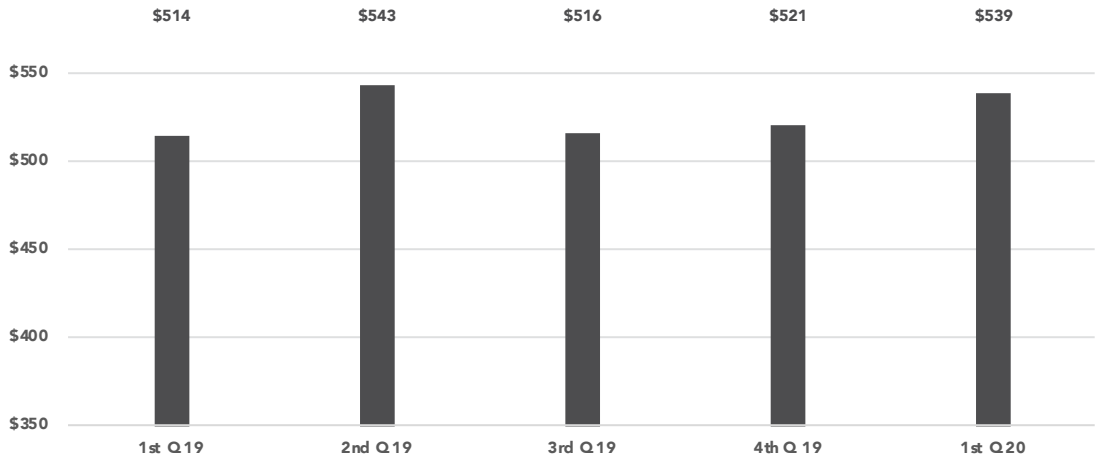
The average townhouse price rose **8%** from last year, reaching \$1,206,298.

At \$979,000, the median townhouse price was **10%** higher than a year ago.

Average & Median Sales Price



Average Price Per Square Foot



Brooklyn Market Areas

Brownstone

- Boerum Hill
- Brooklyn Heights
- Carroll Gardens
- Clinton Hill
- Cobble Hill
- Columbia Street Waterfront District
- Ditmas Park
- Downtown Brooklyn
- Dumbo
- Fort Greene
- Gowanus
- Greenwood Heights
- Park Slope
- Prospect Heights
- Prospect Park South
- Prospect-Lefferts Gardens
- Red Hook
- South Slope
- Vinegar Hill
- Windsor Terrace

Central

- Bedford-Stuyvesant
- Brownsville
- Bushwick
- Crown Heights
- East New York
- Stuyvesant Heights

North

- East Williamsburg
- Greenpoint
- Williamsburg North Side
- Williamsburg South Side

South

- Bath Beach
- Bay Ridge
- Bensonhurst
- Bergen Beach
- Borough Park
- Brighton Beach
- Canarsie
- Coney Island
- Dyker Heights
- East Flatbush
- Flatbush
- Flatlands
- Gerritsen Beach
- Gravesend
- Kensington
- Manhattan Beach
- Marine Park
- Midwood
- Mill Basin
- Sea Gate
- Sheepshead Bay
- Sunset Park





halstead.com WEB# 20031383



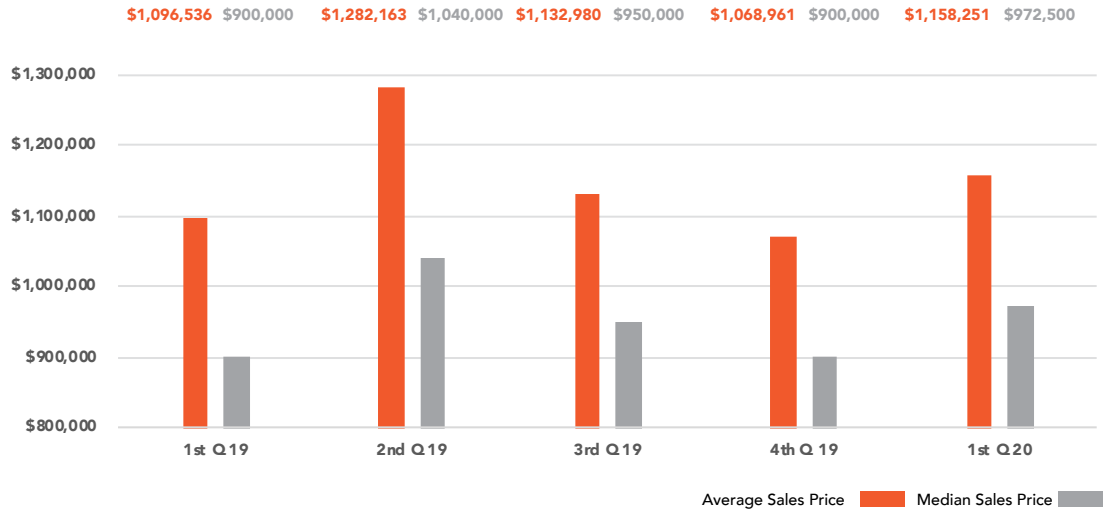
halstead.com WEB# 19972805

Brownstone Brooklyn apartment prices averaged \$1,158,251 in the first quarter, a **6%** improvement from a year ago.

The median price rose **8%** to \$972,500.

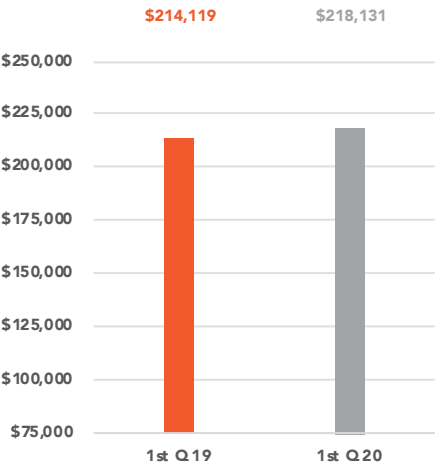
Cooperatives

Average & Median Sales Price



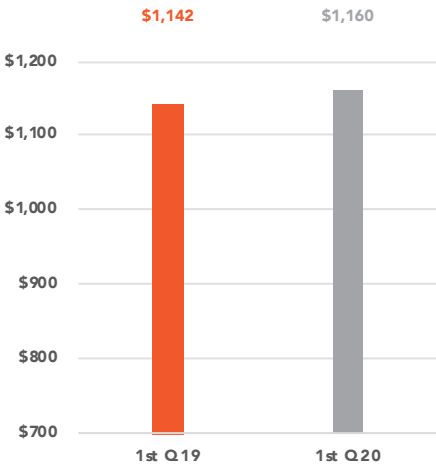
Cooperative

Average Price Per Room



Condominium

Average Price Per Square Foot



Brownstone Brooklyn 1-3 Family Houses

First Quarter 2020



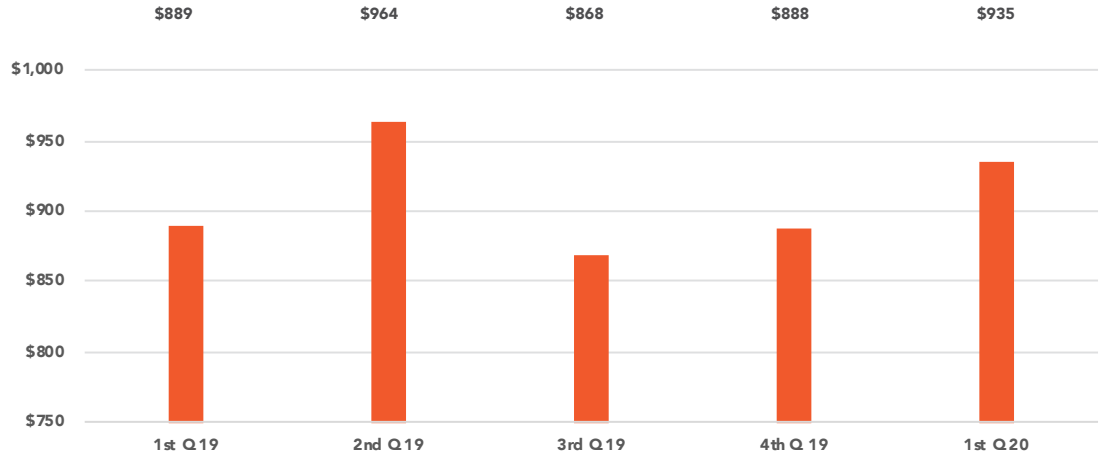
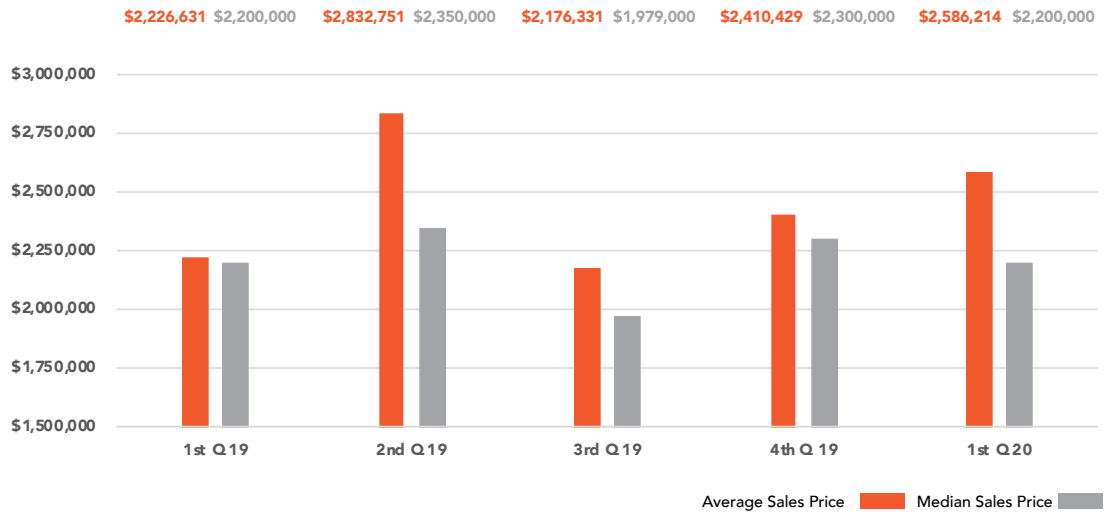
halstead.com WEB# 20018315



halstead.com WEB# 20005752

Townhouse prices averaged \$935 per square foot, **5%** more than a year ago.

Average & Median Sales Price





halstead.com WEB# 20101231

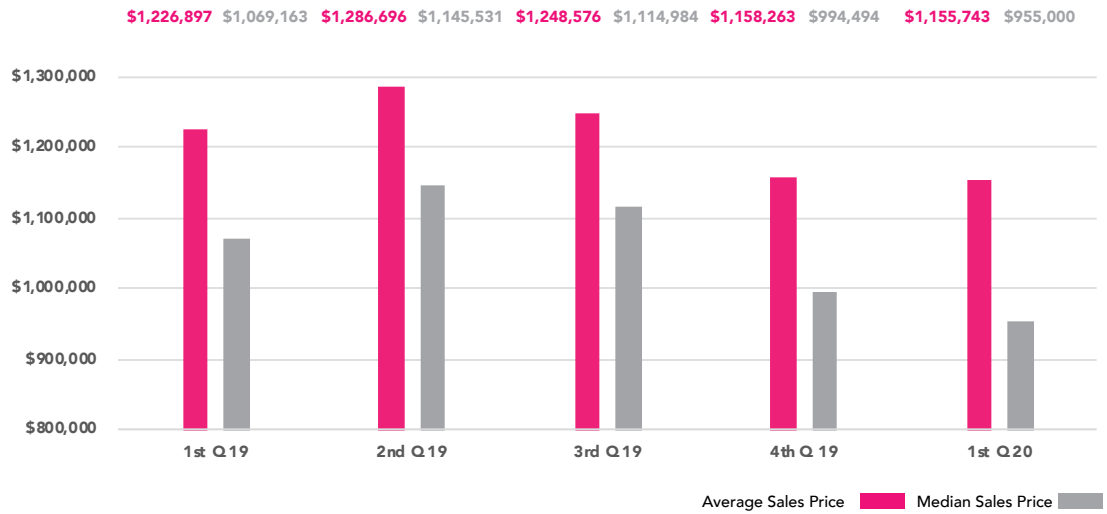


halstead.com WEB# 20042572

Both the average and median price
fell compared to a year ago.

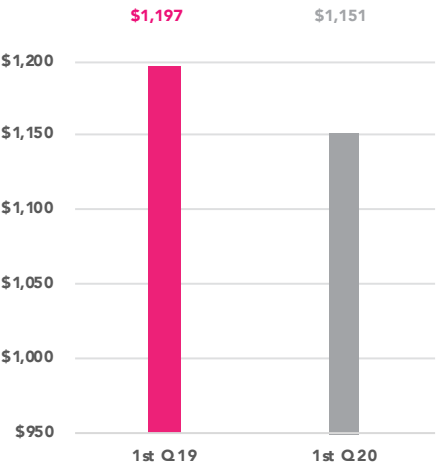
Cooperatives & Condominiums

Average & Median Sales Price



Condominium

Average Price Per Square Foot

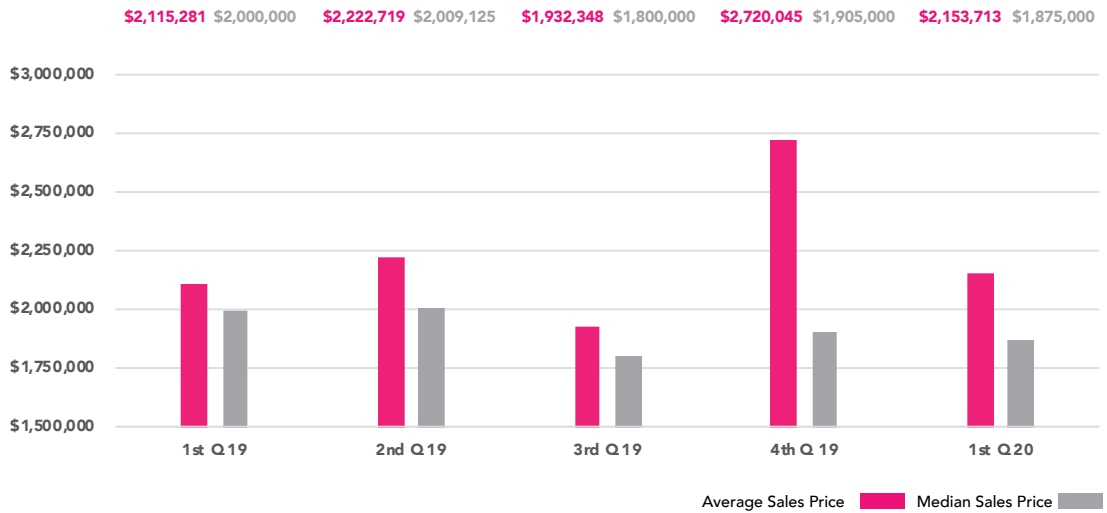




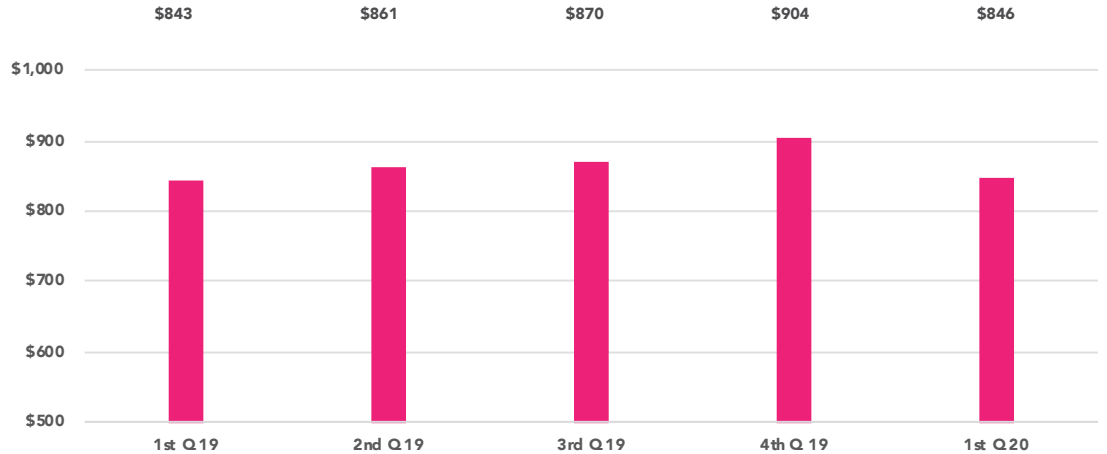
halstead.com WEB# 20042881

The average townhouse price edged **2%** higher over the past year.

Average & Median Sales Price



Average Price Per Square Foot





halstead.com WEB# 19711452

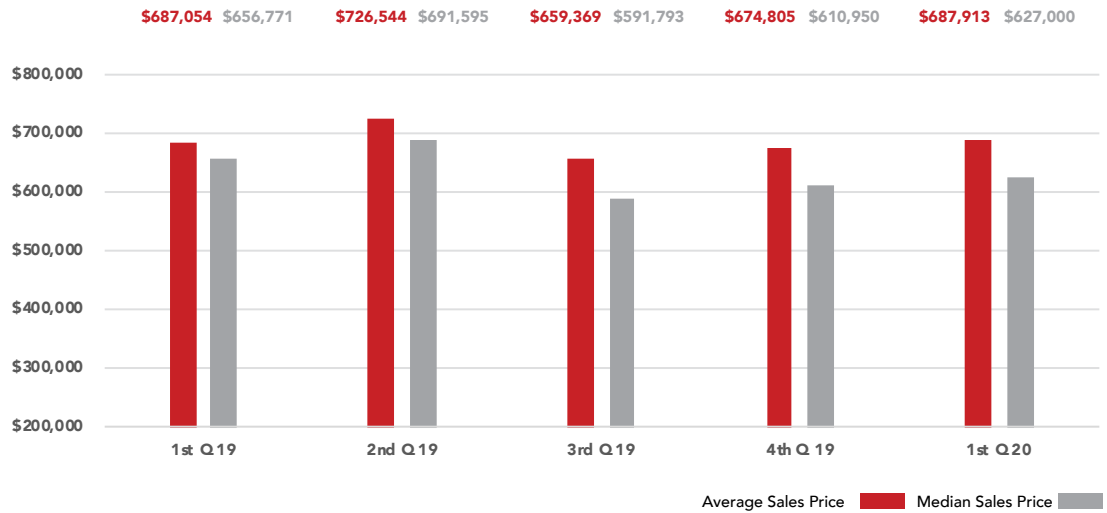


halstead.com WEB# 19659584

Prices averaged \$687,913, virtually **unchanged** from 2019's first quarter.

Cooperatives & Condominiums

Average & Median Sales Price



Condominium

Average Price Per Square Foot





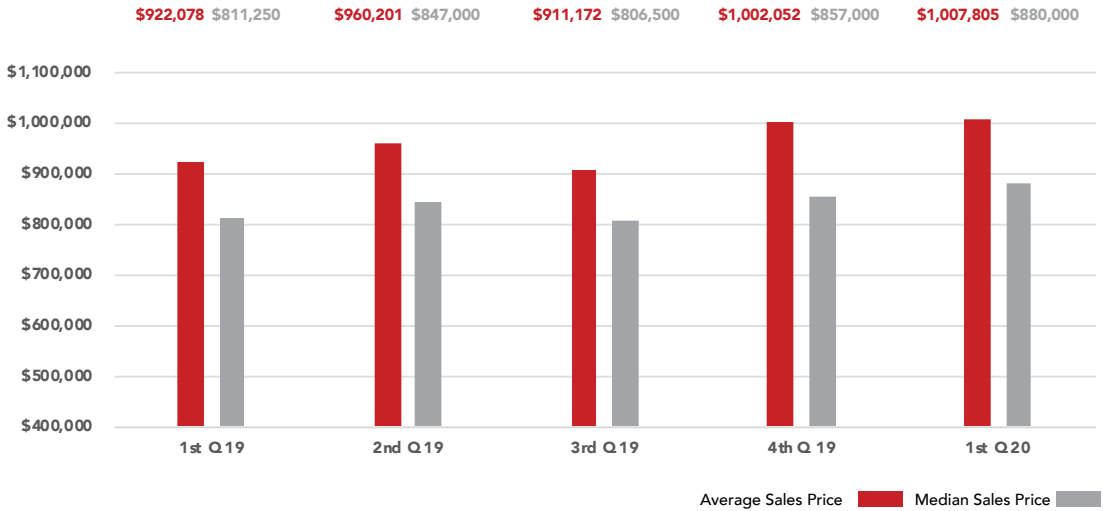
halstead.com WEB# 19721982



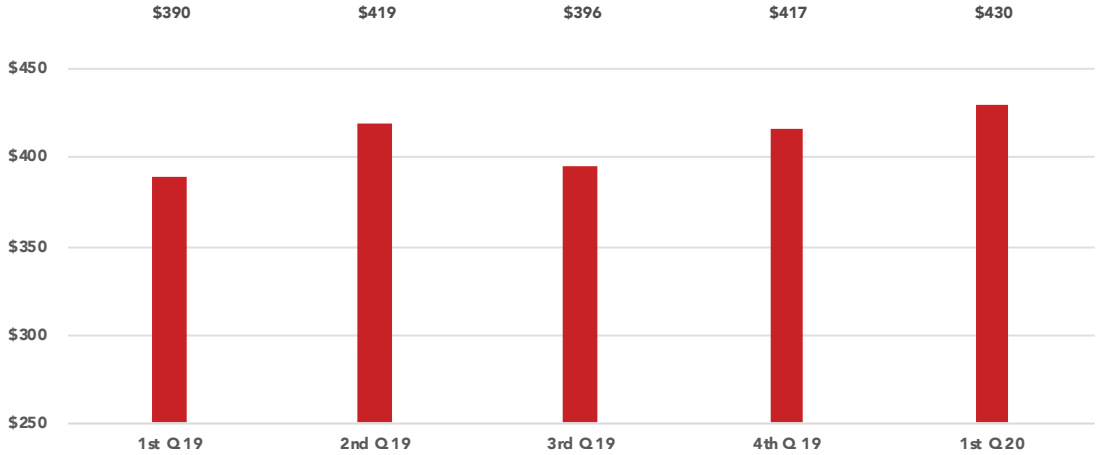
halstead.com WEB# 19970868

The average townhouse price of \$1,007,805 represented a **9%** gain over the past year.

Average & Median Sales Price



Average Price Per Square Foot





halstead.com WEB# 19879277

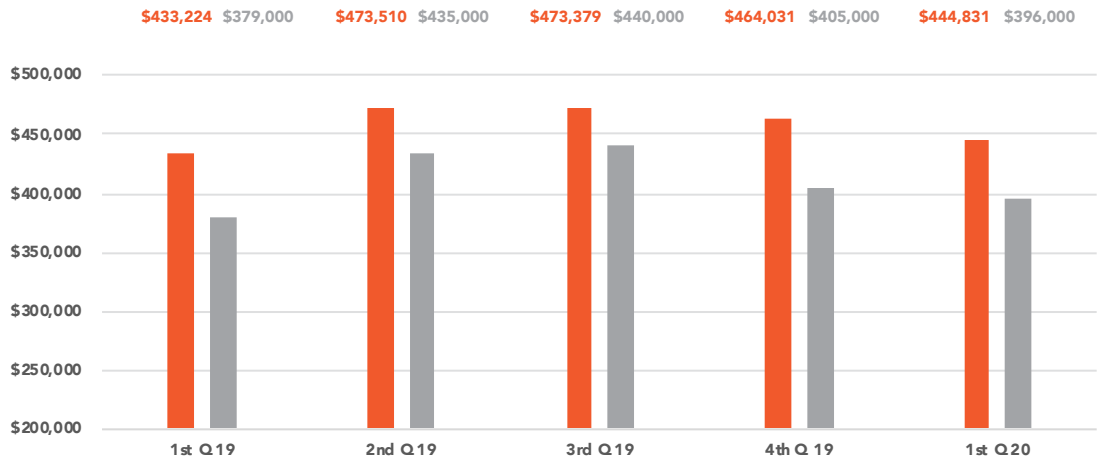


halstead.com WEB# 20053896

South Brooklyn apartments prices averaged **3%** more than a year ago.

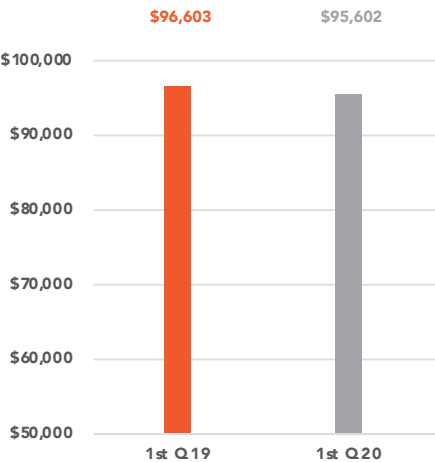
Cooperatives & Condominiums

Average & Median Sales Price



Cooperative

Average Price Per Room



Condominium

Average Price Per Square Foot



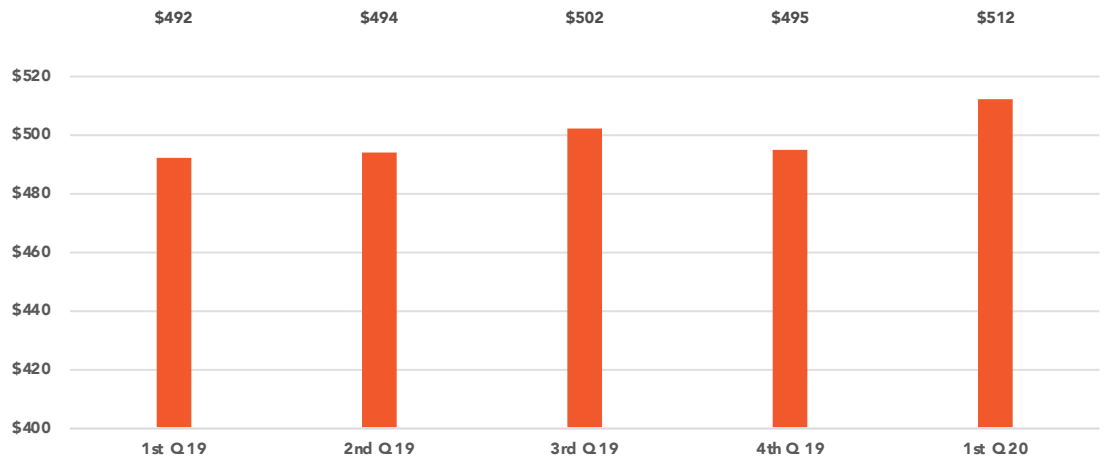


halstead.com WEB# 20070812

Average & Median Sales Price



Average Price Per Square Foot



Townhouse prices averaged \$512 per square foot, **4%** higher than the first quarter of 2019.

HALSTEAD

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FORT GREENE

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Brooklyn, NY 1127
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Brooklyn, NY 11209
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LONG ISLAND CITY

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Queens, NY 1110
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Hudson, NY 12534
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New Canaan, CT 06840
203.966.7800

NEW CANAAN - SOUTH AVENUE

6 South Avenue
New Canaan, CT 06840
203.966.7772

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Rowayton, CT 06853
203.655.1418

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Greenwich, CT 06830
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Stamford, CT 06905
203.329.8801

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Westport, CT 06880
203.221.0666

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