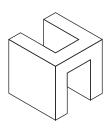
# **Second Quarter 2018**

# Market Report Brooklyn Residential





Data Highlights
Second Quarter 2018

Cover Property: halstead.com WEB# 18697712

Brooklyn apartment prices averaged \$869,587 in the second quarter, less than a year ago.

New development prices averaged 11% less than a year ago, while resale units saw a slight increase.



halstead.com WEB# 18231103



halstead.com WEB# 17950144

The average townhouse price rose 6% over the past year to \$1,153,079.



halstead.com WEB# 18428181

The average apartment price was 4% lower than 2017's second quarter.

New development apartments experienced an 11% decline in their average price.

### **Cooperatives & Condominiums**



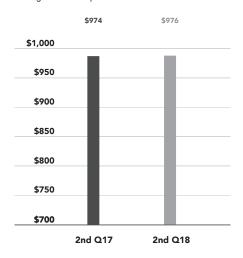


## Cooperative

#### Average Price Per Room



#### Condominium



<sup>\*</sup> Includes new development and resale apartments.

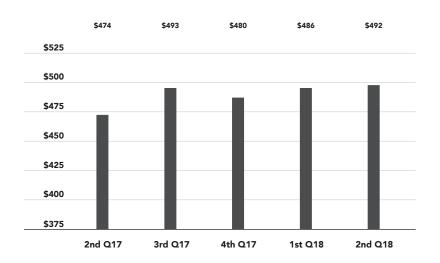


halstead.com WEB# 18727230

Townhouse prices averaged \$1,153,079, a 6% gain from a year ago.

## Average & Median sales Price





# **Brooklyn Market Areas**

## **Brownstone**

Boerum Hill

Brooklyn Heights

Carroll Gardens

Clinton Hill

Cobble Hill

Columbia Street Waterfront District

Ditmas Park

Downtown Brooklyn

Dumbo

Fort Greene

Gowanus

Greenwood Heights

Park Slope

Prospect Heights

Prospect Park South

Prospect-Lefferts Gardens

Red Hook

South Slope

Vinegar Hill

Windsor Terrace

## **Central**

Bedford-Stuyvesant

Brownsville

Bushwick

Crown Heights

East New York

Stuyvesant Heights

## North

East Williamsburg

Greenpoint

Williamsburg North Side

Williamsburg South Side

## South

Bath Beach

Bay Ridge

Bensonhurst

Bergen Beach Borough Park

Brighton Beach

Canarsie

Coney Island

Dyker Heights

East Flatbush

Flatbush

Flatlands

Gerritsen Beach

Gravesend

Kensington

Manhattan Beach

Marine Park

Midwood

Mill Basin

Sea Gate

Sheepshead Bay

Sunset Park





halstead.com WEB# 18490566

At \$1,256,816, the average apartment price was 3% lower than a year ago.

Prices were lower for both co-ops and condos compared to 2017's second quarter.



Average & Median Sales Price



### Cooperative

Average Price Per Room



#### Condominium





halstead.com WEB# 18380185

Both the average and median townhouse prices posted gains compared to a year ago.

## Average & Median sales Price







halstead.com WEB# 18738400

Apartment prices averaged \$1,106,814, a 6% improvement over the past year.

Condos led the way, as their average price per square foot was 10% higher than the second quarter of 2017.

## **Cooperatives & Condominiums**





## Cooperative

#### Average Price Per Room

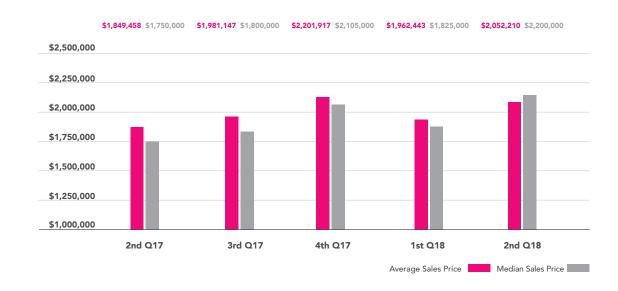


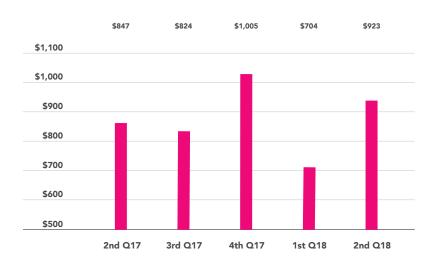


halstead.com WEB# 18687363

The average townhouse price per square foot was 9% higher than a year ago.

## Average & Median sales Price







halstead.com WEB# 18381289

Apartment prices averaged 13% less than a year ago.

The median price of \$635,000 was 9% below last year's figure.

## **Cooperatives & Condominiums**

Average & Median Sales Price



## Cooperative

Average Price Per Room





halstead.com WEB# 18242602

A 6% increase was posted in the average townhouse price.

## Average & Median sales Price







halstead.com WEB# 18307325

The median apartment price was 7% higher than a year ago.

Prices rose for both co-ops and condos.

## **Cooperatives & Condominiums**

Average & Median Sales Price



## Cooperative

Average Price Per Room



#### Condominium





halstead.com WEB# 18175588

Over the past year the average townhouse price rose 7% to \$974,823.

## Average & Median sales Price





# HALSTEAD

### **OFFICES**

#### MANHATTAN PARK AVENUE

499 Park Avenue New York, NY 10022 212.734.0010

#### **EAST SIDE**

770 Lexington Avenue New York, NY 10065 212.317.7800

#### **WEST SIDE**

408 Columbus Avenue New York, NY 10024 212.769.3000

#### **VILLAGE**

831 Broadway New York, NY 10003 212.381.6500

#### SOHO

451 West Broadway New York, NY 10012 212.381.4200

#### **HARLEM**

2169 Frederick Douglass Boulevard New York, NY 10026 212.381.2570

#### **WASHINGTON HEIGHTS**

819 West 187th Street New York, NY 10033 212.381.2452

## BRONX RIVERDALE JOHNSON

3531 Johnson Avenue Riverdale, NY 10463 718.878.1700

#### **RIVERDALE MOSHOLU**

5626 Mosholu Avenue Riverdale, NY 10471 718.549.4116

# BROOKLYN BROOKLYN HEIGHTS

122 Montague Street Brooklyn, NY 11201 718.613.2000

#### **NORTH SLOPE**

76 Seventh Avenue Brooklyn, NY 11217 718.399.2222

#### **PARK SLOPE**

160 7th Avenue Brooklyn, NY 11215 718.878.1960

#### COBBLE HILL

162 Court Street Brooklyn, NY 11201 718.613.2020

#### **BEDFORD STUYVESANT**

1191 Bedford Avenue, Brooklyn, NY 11216 718.878.1750

#### STUYVESANT HEIGHTS

316 Stuyvesant Avenue, Brooklyn, NY 11233 718.613.2800

#### SOUTH SLOPE

1214 8th Avenue Brooklyn, NY 11215 718.878.1888

#### FORT GREENE

725 Fulton Street Brooklyn, NY 1127 718.613.2800

## HUDSON VALLEY HUDSON

526 Warren Street Hudson, NY 12534 518.828.0181

## CONNECTICUT DARIEN

671 Boston Post Road Darien, CT 06820 203.655.1418

#### **NEW CANAAN - ELM STREET**

183 Elm Street New Canaan, CT 06840 203.966.7800

#### **NEW CANAAN - SOUTH AVENUE**

6 South Avenue New Canaan, CT 06840 203.966.7772

#### **ROWAYTON**

140 Rowayton Avenue Rowayton, CT 06853 203.655.1418

#### **GREENWICH**

125 Mason Street Greenwich, CT 06830 203.869.8100

#### **STAMFORD**

1099 High Ridge Road Stamford, CT 06905 203.329.8801

#### WESTPORT

379 Post Road East Westport, CT 06880 203.221.0666

#### **WILTON**

21 River Road Wilton, CT 06897 203.762.8118

#### QUEENS LONG ISLAND CITY

47-12 Vernon Boulevard Queens, NY 1110 718.878.1800

#### FOREST HILLS

108-23 Ascan Avenue Forest Hills, NY 11375 718-520-0303

## NEW JERSEY HOBOKEN

200 Washington Street Hoboken, NJ 07030 201.478.6700

#### MONTCLAIR

635 Valley Road, Montclair, NJ 07030 973,744,6033

#### HAMPTONS EAST HAMPTON

2 Newtown Lane East Hampton, NY 11937 631.324.6100

#### SOUTHAMPTON

31 Main Street Southampton, NY 11968 631.283.2883

# CORPORATE COMMERCIAL SALES

770 Lexington Avenue New York, NY 10065 212.381.3208

#### **DEVELOPMENT MARKETING**

445 Park Avenue New York, NY 10022 212.521.5703

#### **GLOBAL SERVICES**

770 Lexington Avenue New York, NY 10065 212. 381.6521

#### **MANAGEMENT COMPANY**

770 Lexington Avenue, 7th floor New York, NY, 10065 212.508.7272

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