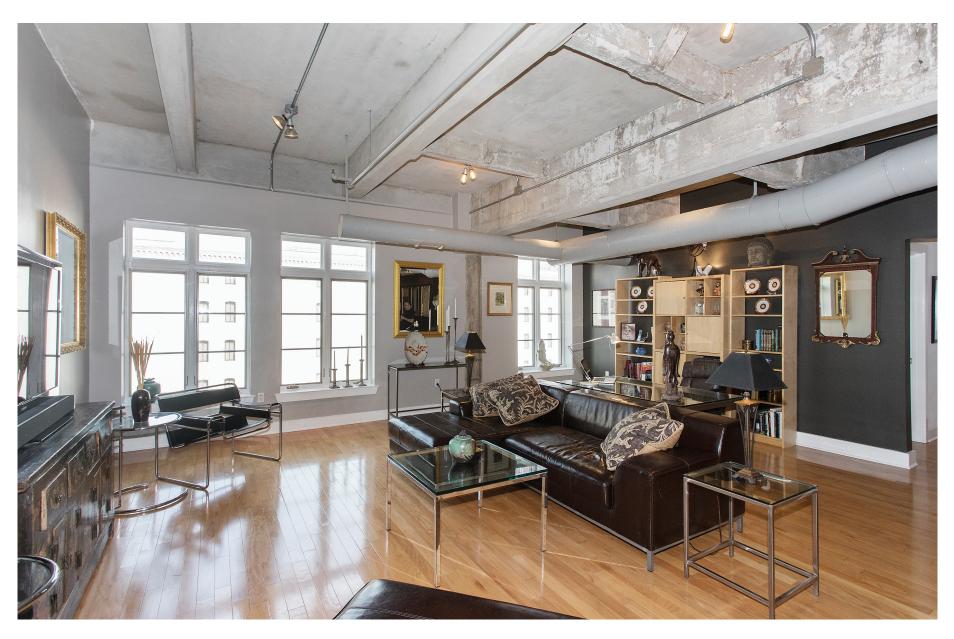


# HOBOKEN/DOWNTOWN JERSEY CITY MARKET REPORT THIRD QUARTER



# Hoboken

#### **ALL APARTMENTS**

The average sale price of Hoboken apartments reached \$815,000, an increase of 6% over prior year. The median sale price also rose ending at \$752,000 or 7% higher than prior year.

There were 7% fewer closed sales with 233 closings versus 251 during the same period last year. Apartments spent an average of 25 days on market with sellers gaining 100% of asking prices.

#### AVERAGE AND MEDIAN SALES PRICE



#### **NUMBER OF SALES**



#### TIME ON THE MARKET



#### **ASKING VS. SELLING PRICE**



# Hoboken

### TOWNHOUSES (1-4 UNITS)

Fewer sales over \$2mil caused the overall townhouse price statistics to fall. The average sale price of Hoboken townhouses was \$1,648,000, a decrease of 22% over prior year. The median sale price ended at \$1,660,000, a 10% loss.

There were only 20 closed sales this period with an average of 43 days on market and sellers receiving approximately 98% of asking price.

#### **AVERAGE AND MEDIAN SALES PRICE**



#### NUMBER OF SALES



#### TIME ON THE MARKET



#### **ASKING VS. SELLING PRICE**



# Downtown Jersey City

#### **ALL APARTMENTS**

Apartments in Downtown Jersey City gained an average of \$766,000 during the third quarter of 2017, a 7% improvement from last year. The median price rose 8% to \$715,000 during this time.

Because of persistently low inventory, the number of sales fell 29% compared to 2016's third quarter. Sellers received 99% of their asking price with an average of 26 days on market.

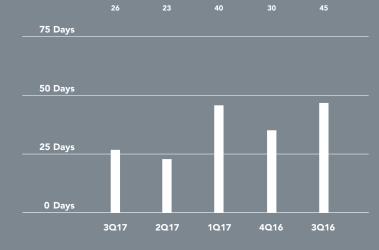




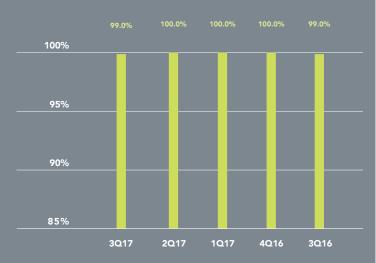
#### NUMBER OF SALES



#### TIME ON THE MARKET



#### ASKING VS. SELLING PRICE



# Downtown Jersey City

### **TOWNHOUSES (1-4 UNITS)**

The average sale price of Downtown Jersey City townhouses was \$1,294,000 this quarter, a 15% increase from the same period last year. The median sale price ended at \$1,300,000, which was a 26% increase from 3Q 2016.

There were 25 closed sales this period with an average of 39 days on market and sellers receiving 97% of asking price.



1Q17

**4Q16** 

Average Sales Price

3Q16

Median Sales Price

ASKING VS. SELLING PRICE



NUMBER OF SALES



2Q17

3Q17





#### **OFFICES**

# MANHATTAN PARK AVENUE

499 Park Avenue New York, NY 10022 212.734.0010

#### EAST SIDE

770 Lexington Avenue New York, NY 10065 212.317.7800

#### WEST SIDE

408 Columbus Avenue New York, NY 10024 212.769.3000

#### VILLAGE

831 Broadway New York, NY 10003 212.381.6500

#### SOHO

451 West Broadway New York, NY 10012 212.381.4200

#### HARLEM

2169 Frederick Douglass Boulevard New York, NY 10026 212 381 2570

#### **WASHINGTON HEIGHTS**

819 West 187th Street New York, NY 10033 212.381.2452

# RIVERDALE RIVERDALE JOHNSON

3531 Johnson Avenue Riverdale, NY 10463 718 878 1700

#### RIVERDALE MOSHOLU

5626 Mosholu Avenue Riverdale, NY 10471 718.549.4116

# BROOKLYN HEIGHTS

122 Montague Street Brooklyn, NY 11201 718.613.2000

#### NORTH SLOPE

76 Seventh Avenue Brooklyn, NY 11217 718.399.2222

#### PARK SLOPE

160 7th Avenue Brooklyn, NY 11215 718.878.1960

#### COBBLE HILL

162 Court Street Brooklyn, NY 11201 718.613.2020

#### **BEDFORD STUYVESANT**

316 Stuyvesant Avenue Brooklyn, NY 11233 718.613.2800

#### **BEDFORD STUYVESANT**

1191 Bedford Avenue Brooklyn, NY 11216 N/A

#### SOUTH SLOPE

1214 8th Avenue Brooklyn, NY 11215 718.878.1888

#### FORT GREENE

725 Fulton Street Brooklyn, NY 1127 718.613.2800

## HUDSON VALLEY

526 Warren Street Hudson, NY 12534 518 828 0181

### CONNECTICUT DARIEN

671 Boston Post Roa Darien, CT 06820 203.655.1418

#### **NEW CANAAN - ELM STREET**

183 Elm Street New Canaan, CT 06840 203.966.7800

#### **NEW CANAAN - SOUTH AVENUE**

6 South Avenue New Canaan, CT 06840 203,966,7772

#### ROWAYTON

140 Rowayton Avenue Rowayton, CT 06853 203.655.1418

#### **GREENWICH**

125 Mason Street Greenwich, CT 06830 203.869.8100

#### STAMFORD

1099 High Ridge Road Stamford, CT 06905 203.329.8801

#### WESTPORT

379 Post Road East Westport, CT 06880 203 221 0666

#### WILTON

21 River Road Wilton, CT 06897 203.762.8118

#### QUEENS LONG ISLAND CITY

47-12 Vernon Boulevard Queens, NY 1110 718.878.1800

#### FOREST HILLS

108-23 Ascan Avenue Forest Hills, NY 11375 Main #: 718-520-0303

### NEW JERSEY HOBOKEN

200 Washington Street Hoboken, NJ 07030

#### MONTCLAIR

635 Valley Road, Montclair, NJ 07030 973 744 6033

# HAMPTONS EAST HAMPTON

2 Newtown Lane East Hampton, NY 11937 631 324 6100

#### SOUTHAMPTON

31 Main Street Southampton, NY 1196 631 283 2883

# CORPORATE COMMERCIAL SALES

770 Lexington Avenu New York, NY 10065 212.381.3208

#### **DEVELOPMENT MARKETING**

445 Park Avenue New York, NY 10022 212 521 5703

#### **GLOBAL SERVICES**

770 Lexington Avenue New York, NY 10065 212. 381.6521

#### MANAGEMENT COMPANY

770 Lexington Avenue, 7th flooi New York, NY, 10065 212 508 7272 Halstead Property, LLC

Data is sourced from the Hudson County MLS.

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