





## Data Highlights

Cover Property: halstead.com WEB# 16014956

The average apartment price reached a record \$834,944 in the fourth quarter



halstead.com WEB# 15591766



Prices IOSO faster for condos than co-ops

Townhouses set a record average price of

\$1,046,951

## All Brooklyn cooperatives & condominiums\*

The median apartment price rose

76% over the past year to \$645,000

#### **COOPERATIVES & CONDOMINIUMS**

Average & Median Sales Price



#### COOPERATIVE



CONDOMINIUM

Average Price Per Square Foot



\* Includes new development and resale apartments.

4Q16 data is preliminary and subject to revision in future reports. Data from the prior four quarters has been revised to include sales recorded after our initial reports were released.

## All Brooklyn 1-4 family houses

Townhouse prices averaged \$468 per

square foot, 76% more than the

fourth quarter of 2015

#### **AVERAGE & MEDIAN SALES PRICE**







## Brooklyn Market Areas

## BROWNSTONE

#### Boerum Hill Brooklyn Heights Carroll Gardens Clinton Hill Cobble Hill Columbia Street Waterfront District Ditmas Park Downtown Brooklyn Dumbo Fort Greene Gowanus Greenwood Heights Park Slope Prospect Heights Prospect Park South Prospect-Lefferts Gardens Red Hook South Slope Vinegar Hill

## CENTRAL

Windsor Terrace

Bedford-Stuyvesant Bushwick Crown Heights Stuyvesant Heights Brownsville East New York

### NORTH

East Williamsburg Greenpoint Williamsburg North Side Williamsburg South Side

### SOUTH

Bath Beach Bay Ridge Bensonhurst Bergen Beach Borough Park Brighton Beach Canarsie Coney Island Dyker Heights East Flatbush Flatbush Flatlands Gerritsen Beach Gravesend Kensington Manhattan Beach Marine Park Midwood Mill Basin Sea Gate Sheepshead Bay Sunset Park



# Brownstone Brooklyn

New development closings pushed

#### the average apartment price to



#### **COOPERATIVES & CONDOMINIUMS**



## COOPERATIVE



CONDOMINIUM



## Brownstone Brooklyn

1-4 FAMILY HOUSES

The average townhouse price

rose 5% from a year ago, to

\$2,369,353

#### AVERAGE & MEDIAN SALES PRICE



#### AVERAGE PRICE PER SQUARE FOOT



## North Brooklyn cooperatives & condominiums

At \$1,121,904, the average

apartment price was 72%

higher than a year ago

#### **COOPERATIVES & CONDOMINIUMS**

Average & Median Sales Price



Average Sales Price Median Sales Price

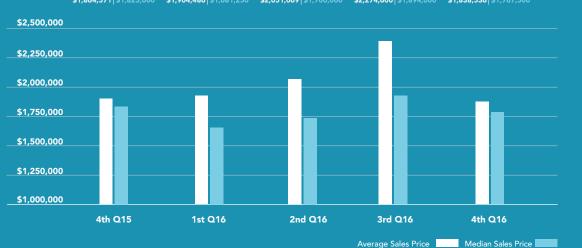


## North Brooklyn 1-4 family houses

Townhouse prices fell slightly

compared to 2015's fourth quarter

#### AVERAGE & MEDIAN SALES PRICE



#### \$1,864,571 \$1,825,000 \$1,904,486 \$1,681,250 \$2,051,069 \$1,700,000 \$2,274,600 \$1,894,000 \$1,838,536 \$1,767,500





## Central Brooklyn cooperatives & condominiums

Both the average and median

apartment prices posted modest

 $\ensuremath{\bigcirc}\xspace$  over the past year

#### **COOPERATIVES & CONDOMINIUMS**



#### CONDOMINIUM

Average Price Per Square Foot



# Central Brooklyn

Townhouse prices rose

sharply, reaching an average of

\$898,103

#### AVERAGE & MEDIAN SALES PRICE



#### AVERAGE PRICE PER SQUARE FOOT



## South Brooklyn cooperatives & condominiums

Fueled by the condo market, South

Brooklyn experienced strong pricing

 $\ensuremath{\bigcirc}\xspace$  over the past year

#### **COOPERATIVES & CONDOMINIUMS**



COOPERATIVE



CONDOMINIUM

Average Price Per Square Foot



## South Brooklyn 1-4 FAMILY HOUSES

The average townhouse price per

square foot rose 77% from a

year ago, to \$437

#### **AVERAGE & MEDIAN SALES PRICE**



#### AVERAGE PRICE PER SQUARE FOOT



### HALSTEAD PROPERTY

#### OFFICES

MANHATTAN PARK AVENUE 499 Park Avenue New York, NY 10022 212.734.0010

EAST SIDE 770 Lexington Avenue New York, NY 10065 212.317.7800

WEST SIDE 408 Columbus Avenue New York, NY 10024 212.769.3000

**VILLAGE** 831 Broadway New York, NY 10003 212.253.9300

**SOHO** 451 West Broadway New York, NY 10012 212.253.9300

HARLEM 2169 Frederick Douglass Boulevard New York, NY 10026 212.381.2570

WASHINGTON HEIGHTS 819 West 187th Street New York, NY 10033 212.928.3805

#### RIVERDALE

RIVERDALE JOHNSON 3531 Johnson Avenue Riverdale, NY 10463 718.878.1700

#### RIVERDALE MOSHOLU

5626 Mosholu Avenue Riverdale, NY 10471 718.549.4116 BROOKLYN BROOKLYN HEIGHTS

150 Montague Street Brooklyn, NY 11201 718.613.2000

BOERUM HILL 495 Atlantic Avenue Brooklyn, NY 11217 718.613.2090

PARK SLOPE 76 Seventh Avenue Brooklyn, NY 11217 718.399.2222

**PARK SLOPE** 244 Fifth Avenue Brooklyn, NY 11215 718.622.9300

**COBBLE HILL** 162 Court Street Brooklyn, NY 11201 718.613.2020

BEDFORD STUYVESANT 316 Stuyvesant Avenue Brooklyn, NY 11233 718.613.2800

SOUTH SLOPE OFFICE 1214 8th Avenue Brooklyn, NY 11215 718.878.1888

#### HUDSON VALLEY

HUDSON 526 Warren Street Hudson, NY 12534 518 828 0181 CONNECTICUT DARIEN

Darien, CT 06820 203.655.1418

NEW CANAAN - ELM STREET 183 Elm Street New Canaan, CT 06840 203.966.7800

NEW CANAAN - SOUTH AVENUE 6 South Avenue New Canaan, CT 06840 203.966.7772

ROWAYTON 140 Rowayton Avenu Rowayton, CT 06853 203.655.1418

**GREENWICH** 125 Mason Street Greenwich, CT 06830 203.869.8100

STAMFORD 1099 High Ridge Road Stamford, CT 06905 203.329.8801

WESTPORT 379 Post Road East Westport, CT 06880 203.221.0666

**WILTON** 21 River Road Wilton, CT 06897 203.762.8118 NEW JERSEY

200 Washington Street Hoboken, NJ 07030 201.478.6700

MONTCLAIR 635 Valley Road, Montclair, NJ 07030 973.744.6033

QUEENS LONG ISLAND CITY 47-12 Vernon Boulevard Queens, NY 1110 718.878.1800

HAMPTONS EAST HAMPTON 2 Newtown Lane East Hampton, NY 11937 631.324.6100

SOUTHAMPTON 31 Main Street Southampton, NY 11968 631.283.2883

CORPORATE COMMERCIAL SALES 770 Lexington Avenue New York, NY 10065 212.381.3208

DEVELOPMENT MARKETING 445 Park Avenue New York, NY 10022 212.253.9300

**GLOBAL SERVICES** 770 Lexington Avenue New York, NY 10065 800.765.2692 x6521

#### Prepared by Gregory Heym, Chief Economist, Halstead Property, LLC.

©2017 by Halstead Property, LLC. All Rights Reserved. This information may not be copied, commercially used or distributed without Halstead Property's prior consent. While information is believed true, no guaranty is made of accuracy.