

# SECOND QUARTER 2017 EAST END RESIDENTIAL

PRELIMINARY\* MARKET REPORT



# Data Highlights: Second Quarter 2017

While the total number of 2Q17 South Fork sales remained relatively constant compared to 2Q16 (411 in 2017 vs. 417 in 2016), the total dollar volume soared +23.1% to \$840,905,478.

The average sales price in the Hamptons increased +24.9% to \$2,045,999 and the median price rose +10.1% to \$1,100,000.





70.5% of sales in the Hamptons, east of the canal, and 86,2% of sales west of the canal were under \$2M.

The number of sales on the North Fork dipped from 164 in 2Q16 to 134 in 2Q17, for a change of —  $\left[\begin{array}{c} 8 \\ 3 \\ \end{array}\right]$ 

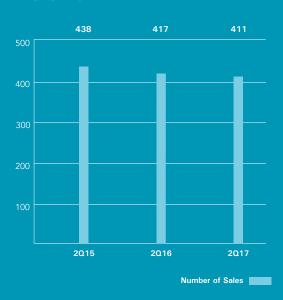
# The Hamptons

# North Fork

# AVERAGE AND MEDIAN SALE PRICE



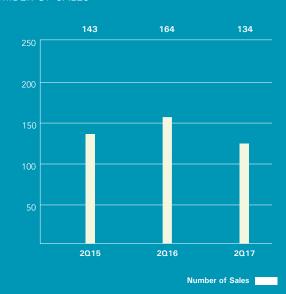
# NUMBER OF SALES

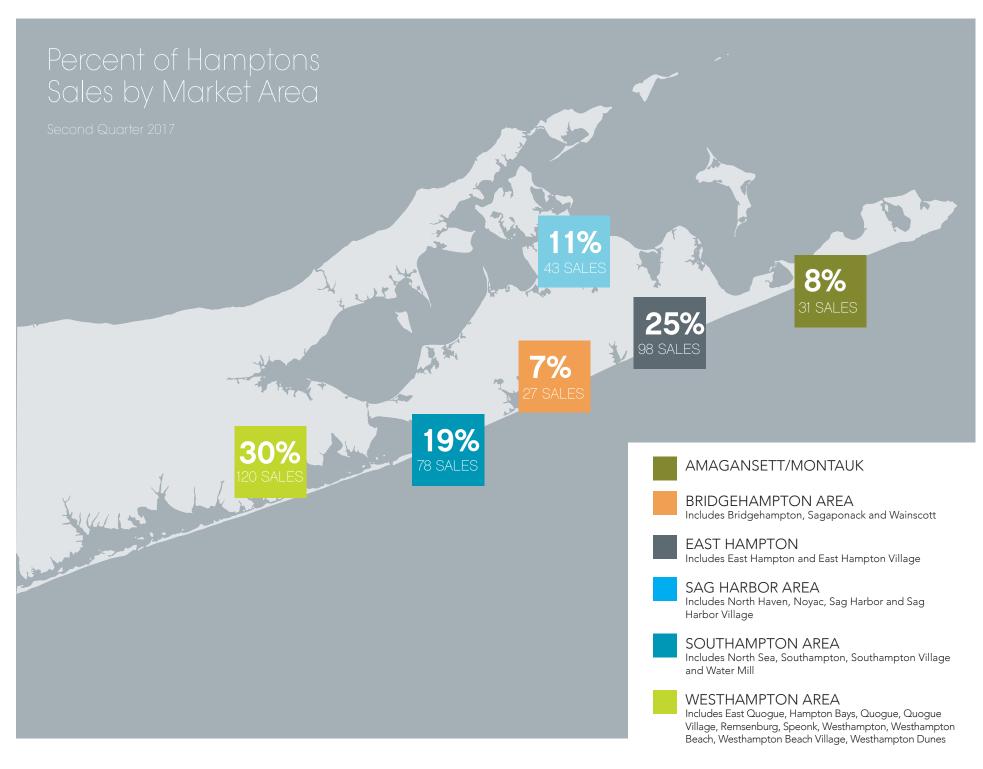


### AVERAGE AND MEDIAN SALE PRICE



### NUMBER OF SALES





# South Fork Single-Family Homes

After recent increases in sales, the Montauk and Shelter Island markets each saw a dip in sales in 2Q17 compared to 2Q16 (27 vs. 17 and 19 vs. 11 respectively).

#### **AMAGANSETT**

	Average Price	Median Price	Sales
2Q15	\$2,626,618	\$1,987,500	17
2Q16	\$3,430,682	\$1,937,500	11
2Q17	\$2,013,091	\$1,587,500	14

#### BRIDGEHAMPTON

	Average Price	Median Price	Sales
2Q15	\$3,139,565	\$1,890,000	17
2Q16	\$3,472,411	\$1,922,500	20
2Q17	\$2,644,023	\$1,975,000	22

#### **FAST HAMPTON**

	Average Price	Median Price	Sales
2Q15	\$1,147,814	\$869,500	90
2Q16	\$1,243,541	\$995,000	89
2Q17	\$1,091,892	\$840,000	83

#### EAST HAMPTON VILLAGE

	Average Price	Median Price	Sales
2Q15	\$6,751,937	\$5,175,000	14
2Q16	\$3,727,500	\$2,375,000	12
2Q17	\$4,752,500	\$3,187,500	12

#### FAST OUDGUE

	Average Price	Median Price	Sales
2Q15	\$885,812	\$590,000	19
2Q16	\$652,833	\$595,000	21
2Q17	\$655,547	\$590,000	21

#### HAMPTON BAYS

	Average Price	Median Price	Sales
2Q15	\$527,835	\$423,750	46
2Q16	\$531,472	\$416,000	43
2Q17	\$534,505	\$467,500	48

#### MONTALK

	Average Price	Median Price	Sales
2Q15	\$1,313,264	\$1,047,500	28
2Q16	\$1,301,056	\$1,250,000	27
2Q17	\$1,298,907	\$1,100,000	17

#### NORTH HAVEN

	Average Price	Median Price	Sales
2Q15	\$1,769,200	\$1,800,000	5
2Q16	\$1,861,641	\$1,387,500	8
2Q17	\$2,057,600	\$1,600,000	5

# South Fork Single-Family Homes

The Southampton Area

represented 19% of total

number of sales, and the highest

total dollar amount at \$315M.

# QUOGUE VILLAGE

2Q15	\$1,932,292	\$1,437,500	12
2Q16	\$2,010,625	\$1,575,000	8
2Q17	\$2,263,333	\$2,332,500	12

#### REMSENBURG

		Median Price	
2Q15	\$872,286	\$600,000	7
2Q16	\$2,205,000	\$995,000	9
2Q17	\$759,652	\$818,260	5

# SAG HARBOR

2Q15	\$1,220,125	\$1,163,750	12
2Q16	\$1,651,231	\$1,063,500	26
2Q17	\$1,433,688	\$1,100,000	19

# SAG HARBOR VILLAGE

	Average Price	Median Price	
2Q15	\$1,732,954	\$1,040,000	11
2Q16	\$1,739,248	\$1,425,000	17
2Q17	\$2,258,737	\$1,950,000	19

# SAGAPONACK

2Q15	\$8,225,000	\$8,900,000	3
2Q16	\$3,649,583	\$1,700,000	6
2Q17	\$6,176,600	\$3,065,000	5

# SHELTER ISLAND

		Median Price	
2Q15	\$915,915	\$750,000	13
2Q16	\$1,277,779	\$950,000	19
2Q17	\$1,346,909	\$835,000	11

# SOUTHAMPTON

2Q15	\$1,327,445	\$1,077,000	45
2Q16	\$1,181,282	\$750,000	39
2Q17	\$1,437,892	\$995,500	42

# SOUTHAMPTON VILLAGE

		Median Price	
2Q15	\$3,753,444	\$2,100,000	23
2Q16	\$2,661,993	\$1,650,000	17
2Q17	\$7,254,223	\$2,771,875	18

# South Fork Single-Family Homes

The East Hampton and

Westhampton areas saw the

highest numbers of sales -

25% and 30% respectively

- but lower total dollar volumes

(\$160M and \$122M) than the

Southampton area.

#### WAINSCOTT

2Q15	\$4,537,500	\$1,695,000	6
2Q16	\$3,010,833	\$1,467,500	6
2Q17	\$4,231,667	\$1,625,000	3

#### WATER MILL

			Median Price	
2	Q15	\$4,348,396	\$2,125,000	24
2	Q16	\$3,372,591	\$2,450,000	11
2	Q17	\$6,883,080	\$6,000,000	18

#### WESTHAMPTON

2Q15	\$1,265,667	\$807,000	9
2Q16	\$1,250,556	\$950,000	9
2Q17	\$963,429	\$849,000	7

#### WESTHAMPTON BEACH

	Average Price	Median Price	
2Q15	\$1,250,438	\$1,535,000	8
2Q16	\$574,214	\$367,000	7
2Q17	\$808,946	\$394,000	9

#### WESTHAMPTON BEACH VILLAGE

2Q15	\$1,956,618	\$1,385,000	17
2Q16	\$1,306,314	\$687,500	8
2Q17	\$2,066,291	\$995,000	13

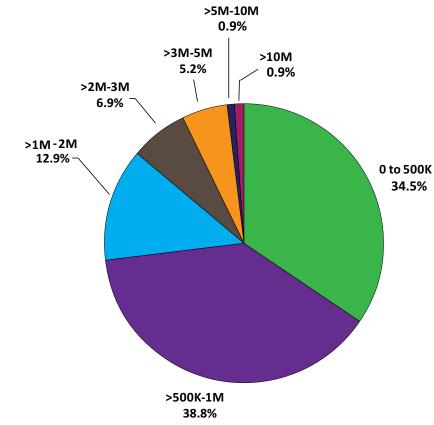
#### WESTHAMPTON DUNES

	Average Price	Median Price	
2Q15	\$2,287,313	\$2,487,500	7
2Q16	\$2,237,359	\$2,495,000	3
2Q17	\$2,077,000	\$2,025,000	5

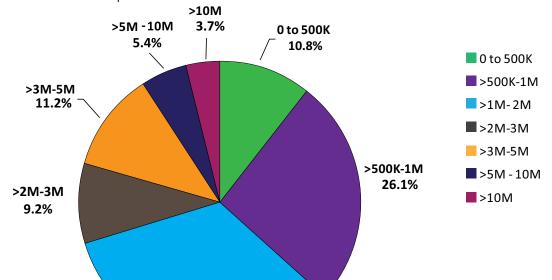
# Percent of Hamptons Sales by Price

Second Quarter 2017





# Hamptons East of the Shinnecock Canal





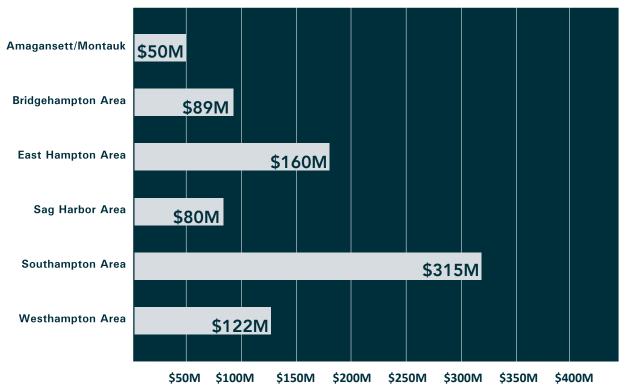


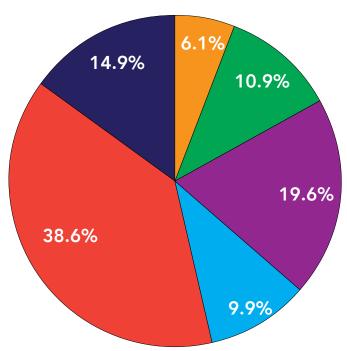
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# Hamptons Dollar Volume by Area

Second Quarter 2017

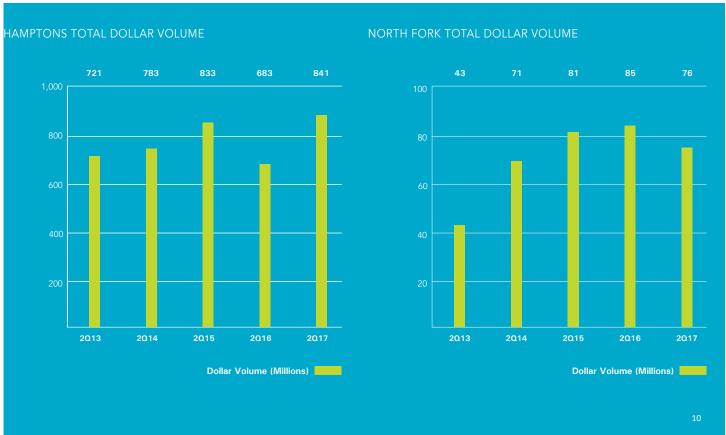








Long-Term Trends 2013 - 2017 2nd Quarter Total Dollar Volume



# North Fork Single-Family Homes

The average sales price

for 2Q17 on the North Fork

rose +9.2% compared

to 2Q16, to \$570,189.

#### AQUEBOGUE

	Average Price	Median Price	Sales
2Q15	\$492,680	\$507,450	10
2Q16	\$484,625	\$442,000	11
2Q17	\$405,980	\$405,980	2

#### BAITING HOLLOW

	Average Price	Median Price	Sales
2Q15	\$455,000	\$455,000	1
2Q16	\$369,498	\$369,498	2
2Q17	\$459,729	\$450,000	5

#### CUTCHOGUE

	Average Price	Median Price	Sales
2Q15	\$810,990	\$657,450	10
2Q16	\$908,203	\$674,500	16
2Q17	\$897,182	\$858,500	8

#### FAST MARION

	Average Price	Median Price	Sales
2Q15	\$582,600	\$520,000	5
2Q16	\$773,467	\$615,000	6
2Q17	\$495,938	\$495,938	2

#### GREENPORT

	Average Price	Median Price	Sales
2Q15	\$476,875	\$493,000	4
2Q16	\$481,333	\$317,500	6
2Q17	\$428,000	\$461,500	4

#### GREENPORT VILLAGE

	Average Price	Median Price	Sales
2Q15	\$521,700	\$527,500	10
2Q16	\$472,429	\$525,000	7
2Q17	\$684,722	\$500,000	9

#### JAMESPORT

	Average Price	Median Price	Sales
2Q15	\$351,200	\$360,000	5
2Q16	\$610,917	\$548,000	6
2Q17	\$515,000	\$525,000	3

#### LALIRE

2Q15	\$660,000	\$570,000	4
2Q16	\$380,490	\$410,970	3
2Q17	\$541,700	\$469,500	5

# North Fork Single-Family Homes

The median price for 2Q17

on the North Fork rose

+4.3% compared to

2Q16, to \$450,000.

#### **MANORVILLE**

	Average Price	Median Price	Sales
2Q15	-	-	0
2Q16	-	-	0
2Q17	\$348,284	\$348,284	1

# MATTITUCK

		Median Price	
2Q15	\$598,190	\$521,000	21
2Q16	\$385,167	\$370,000	15
2Q17	\$1,201,890	\$914,450	10

#### NEW SUFFOLK

2Q15	\$662,500	\$662,500	1
2Q16	\$640,000	\$640,000	1
2Q17	-	-	0

#### ORIENT

	Average Price	Median Price	
2Q15	\$926,333	\$995,000	3
2Q16	\$1,805,000	\$1,805,000	2
2Q17	\$799,000	\$799,000	1

#### PECONIC

2Q15	\$660,000	\$660,000	1
2Q16	\$849,500	\$849,500	2
2Q17	\$1,029,015	\$582,046	6

# RIVERHEAD

		Median Price	
2Q15	\$282,542	\$274,250	24
2Q16	\$362,586	\$280,000	31
2Q17	\$331,276	\$265,000	29

# SOUTH JAMESPORT

2Q15	-	-	0
2Q16	\$150,000	\$150,000	1
2Q17	\$543,400	\$543,400	2

#### SOUTHOLD

		Median Price	
2Q15	\$632,400	\$533,250	26
2Q16	\$565,866	\$531,000	32
2Q17	\$566,777	\$549,500	26



North Fork Single-Family Homes





#### **OFFICES**

# MANHATTAN PARK AVENUE

499 Park Avenue New York, NY 10022 212.734.0010

#### EAST SIDE

770 Lexington Avenue New York, NY 10065 212.317.7800

#### WEST SIDE

408 Columbus Avenue New York, NY 10024 212.769.3000

#### VILLAGE

831 Broadway New York, NY 10003 212.381.6500

#### SOHO

451 West Broadway New York, NY 10012 212.381.4200

#### HARLEM

2169 Frederick Douglass Boulevard New York, NY 10026 212.381.2570

#### **WASHINGTON HEIGHTS**

819 West 187th Street New York, NY 10033 212.381.2452

## RIVERDALE

# RIVERDALE JOHNSON

3531 Johnson Avenue Riverdale, NY 10463 718.878.1700

#### **RIVERDALE MOSHOLU**

5626 Mosholu Avenue Riverdale, NY 10471

# BROOKLYN HEIGHTS

122 Montague Street Brooklyn, NY 11201 718.613.2000

#### NORTH SLOPE

76 Seventh Avenue Brooklyn, NY 11217 718.399.2222

#### PARK SLOPE

160 7th Avenue Brooklyn, NY 11215 718.878.1960

#### **COBBLE HILL**

162 Court Street Brooklyn, NY 11201 718.613.2020

#### BEDFORD STUYVESANT

316 Stuyvesant Avenue Brooklyn, NY 11233 718.613.2800

#### **BEDFORD STUYVESANT**

1191 Bedford Avenue Brooklyn, NY 11216 N/A

#### SOUTH SLOPE

1214 8th Avenue Brooklyn, NY 11215 718.878.1888

#### FORT GREENE

725 Fulton Street Brooklyn, NY 1127 718.613.2800

# HUDSON VALLEY HUDSON

526 Warren Street Hudson, NY 12534 518.828.0181

# CONNECTICUT

#### DARIEN

671 Boston Post Road Darien, CT 06820 203.655.1418

#### NEW CANAAN - ELM STREET

183 Elm Street New Canaan, CT 06840 203.966.7800

#### **NEW CANAAN - SOUTH AVENUE**

6 South Avenue New Canaan, CT 06840 203,966.7772

#### ROWAYTON

140 Rowayton Avenue Rowayton, CT 06853 203.655.1418

#### **GREENWICH**

125 Mason Street Greenwich, CT 06830 203 869 8100

#### STAMFORD

1099 High Ridge Road Stamford, CT 06905 203.329.8801

#### WESTPORT

379 Post Road East Westport, CT 06880 203.221.0666

#### WILTON

21 River Road Wilton, CT 06897 203 762 8118

#### QUEENS LONG ISLAND CITY

47-12 Vernon Boulevard Queens, NY 1110 718.878.1800

# NEW JERSEY HOBOKEN

200 Washington Street Hoboken, NJ 07030 201.478.6700

#### MONTCLAIR

635 Valley Road, Montclair, NJ 07030 973.744.6033

# HAMPTONS EAST HAMPTON

2 Newtown Lane East Hampton, NY 11937 631.324.6100

#### SOUTHAMPTON

31 Main Street Southampton, NY 11968 631.283.2883

# CORPORATE COMMERCIAL SALES

770 Lexington Avenue New York, NY 10065 212 381 3208

#### **DEVELOPMENT MARKETING**

445 Park Avenue New York, NY 10022 212.521.5703

#### GLOBAL SERVICES

770 Lexington Avenue New York, NY 10065 212. 381.6521

#### **MANAGEMENT COMPANY**

770 Lexington Avenue, 7th floor New York, NY, 10065 212.508.7272

